Zhejiang Yongtai Technology Co., Ltd.
2026 First Quarterly Report

Important Notice:

1.The board of directors, directors, and senior management warrant the truthfulness, accuracy and completeness of the contents of this quarterly report and that there is no false representation, misleading statements contained herein or material omission of this quarterly report, for which they will assume joint and several liabilities.

2.The person in charge of the Company, the responsible person for accounting work, and the person in charge of the accounting department (the principal officer of accounting), hereby warrant that the financial statements contained in this quarterly report are true, accurate and complete.

3. Whether the first quarter interim financial report has been subject to audit

□Yes ☑ No

I.MAJOR FINANCIAL DATA

(I)Major Accounting Data and Financial Indicators

Whether the Company needs to retroactively adjust or restate accounting data from previous years

□Yes ☑ No

Items	This reporting period	Same period last year	Increase/decrease in this reporting period as compared with the same period last year
Operating income (Yuan)	1,692,745,244.32	1,059,959,157.67	59.70%
Net profit attributable to shareholders of the listed company (Yuan)	104,664,216.72	10,577,472.09	889.50%
Net profit attributable to shareholders of the listed company after deducting non-recurring profits and losses (Yuan)	83,156,660.12	-18,124,603.13	558.81%
Net cash flow from operating activities (Yuan)	108,368,570.16	-18,708,412.05	679.25%
Basic earnings per share (Yuan/share)	0.113	0.011	927.27%
Diluted earnings per share (Yuan/share)	0.113	0.011	927.27%
Weighted average return on net assets	3.84%	0.40%	Increase by 3.44 percentage points
Items	At the end of this reporting period	At the end of the previous year	Increase / decrease at the end of this reporting period compared to the end of the previous year
Total assets (Yuan)	12,173,452,852.55	11,215,467,046.58	8.54%
Net assets attributable to shareholders of the listed company (Yuan)	2,780,074,666.37	2,671,765,055.73	4.05%

(II) Non-recurring profit and loss items and amounts

☑ Applicable □Not applicable

Unit: yuan

Items	Amounts for the reporting period	Notes
Profits and losses from disposal of non-current assets (including the writing-off part of the assets with impairment provision withdrawn)	-582,596.35	
Government subsidies included in the current profit and loss (except for those closely related to the Company's normal business operations, in compliance with national policies and regulations, enjoyed according to the determined standards, and have a continuous impact on the Company's profits and losses)	16,558,208.49	
The profits and losses from changes in fair value arising from the holding of financial assets and financial liabilities as well as the profits and losses arising from the disposal of financial assets and financial liabilities by non-financial enterprises, except for the effective hedging business related to the normal operation of the Company.	11,193,537.76	
Non-operating income and expenses other than those mentioned above	2,786,262.17	
Less: amount impacted of income tax	5,684,038.82	
Amount impacted of minority shareholders' equity (after tax)	2,763,816.65	
In total	21,507,556.60	--

Specific situation of other profit and loss items that satisfy the definition of non-recurring profit and loss:

□Applicable ☑ Not applicable

There was no specific situation of other profit and loss items that satisfy the definition of non-recurring profit and loss in the Company.

Explanation of the circumstances in which the non-recurring profit and loss items listed in the Explanatory Announcement No. 1 on Information Disclosure by Public Issuers of Securities –- Non-recurring Profit and Loss Items (《公开发行证券的公司信息披露解释性公告第 1 号——非经常性损益》) are defined as recurring profit and loss items.

□Applicable ☑ Not applicable

There was no circumstance of non-recurring profit and loss items listed in the Explanatory Announcement No. 1 on Information Disclosure by Public Issuers of Securities - Non-recurring Profit and Loss Items are defined as recurring profit and loss items in the Company.

(III) Changes in major accounting data and financial indicators and reasons for such changes

☑Applicable □ Not applicable

1、Explanation of reasons for changes in balance sheet items exceeding 30%

Items	Percentage change	Reasons for change
Monetary funds	60.42%	Due to higher collection of trade receivables in the reporting period;
Accounts receivable	30.74%	Due to expanded business scale and notable sales volume growth in the reporting period, resulting in a corresponding increase in total trade receivables;
Advance payment	69.68%	Due to an increase in prepaid payments for raw materials during the reporting period;
Other receivables	136.26%	Due to increased number of trading counterparties in the reporting period;
Right of use assets	138.32%	Due to the lease of office premises in the reporting period;
Other non-current assets	31.58%	Due to increased prepayments for equipment and construction works in the reporting period;
Notes payable	116.27%	Due to the use of bill settlement for transactions in the reporting period, resulting in an increase in the Group's notes payable;
Remuneration payable to employees	-31.06%	Due to the payment of a portion of annual performance bonuses in the reporting period;
Long-term loan	45.86%	Due to increased long-term bank borrowings in the reporting period;
Lease liabilities	437.06%	Due to an increase in lease payments due within one year during the reporting period.

2、Explanation of reasons for changes in income statement items exceeding 30%

Items	Percentage change	Reasons for change
Operating income	59.70%	Due to increased sales of the lithium battery segment in the reporting period;

Items	Percentage change	Reasons for change
Operating costs	48.46%	Due to increased revenue in the reporting period, with corresponding synchronous increase in cost of sales;
R&D expenses	50.85%	Due to increased R&D expenditure in the reporting period;
Income from investment	121.56%	Due to investment gains from the disposal of trading financial assets during the reporting period;
Credit impairment loss	-542.10%	Due to increased trade receivables and other receivables in the reporting period, resulting in a corresponding increase in expected credit loss provisions;
Asset impairment loss	-100.00%	Due to reversal of inventory write-downs in the same period of the prior year;
non-operating income	-73.41%	Due to settlement and write-off of long-outstanding accounts payable with tenure exceeding the prescribed period in the same period of the prior year;
non-operating expenses	48.12%	Due to increased net loss from PP&E disposal in the reporting period;
income tax expense	12656.79%	Due to increased income tax provision corresponding to the profit generated in the reporting period;
Net profit	848.64%	Due to increased profit of the lithium battery segment in the reporting period.

3、Explanation of reasons for changes in cash flow statement items exceeding 30%

Items	Percentage change	Reasons for change
Net cash flow from operating activities	679.25%	Due to expanded business scale and increased sales collections in the reporting period;
Net cash flow from investing activities	53.68%	Due to an increase in investment in acquiring fixed assets during the reporting period;
Net cash flow from financing activities	36.68%	Due to a year-on-year increase in the net amount of bank borrowings obtained during the reporting period.

II. SHAREHOLDER INFORMATION

(I)Table of the total number of ordinary shareholders and number of preference shareholders with voting rights restored and shareholdings of the top 10 shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the reporting period	125,373	Total number of preference shareholders with voting rights restored as at the end of the reporting period (if any)	Nil

Shareholdings of the top 10 shareholders（excluding the shares lent through refinancing）						
Name of shareholder	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of shares held subject to selling restrictions	Shares pledged,marked or frozen	
					Status of shares	Quantity
Wang Yingmei	Domestic natural person	15.59%	144,248,400	108,186,300	Pledge	31,000,000
He Renbao	Domestic natural person	12.04%	111,400,000	0	Pledge	40,000,000
Zhejiang Yongtai Holdings Co., Ltd.	Domestic non-state-owned legal person	1.39%	12,887,500	0	Pledge	12,887,500
Hong Kong Securities Clearing Co., Ltd.	Overseas legal person	1.04%	9,575,269	0		
Shanghai Axing Investment Management Co., Ltd. – Axing Gezhi No.12	Others	0.49%	4,530,000	0		

Private Equity Investment Fund						
Ma Zhe	Domestic natural person	0.43%	3,986,400	0		
Li Jie	Domestic natural person	0.34%	3,150,000	0		
CITIC Securities Asset Management (Hong Kong) Limited – Client Funds	Overseas legal person	0.34%	3,108,880	0		
Ji Nana	Domestic natural person	0.27%	2,477,077	0		
Chen Yinyin	Domestic natural person	0.24%	2,200,000	0		

Shareholdings of the top 10 shareholders without limited sales conditions (excluding the shares lent through refinancing, the shares locked up by senior management.)

Name of shareholders	Number of circulating shares held not subject to sales restrictions	Type and number of shares	
		Type of shares	Quantity
He Renbao	111,400,000	RMB denominated ordinary shares	111,400,000
Wang Yingmei	36,062,100	RMB denominated ordinary shares	36,062,100
Zhejiang Yongtai Holdings Co., Ltd.	12,887,500	RMB denominated ordinary shares	12,887,500
Hong Kong Securities Clearing Co., Ltd.	9,575,269	RMB denominated ordinary shares	9,575,269
Shanghai Axing Investment Management Co., Ltd. – Axing Gezhi No.12 Private Equity Investment Fund	4,530,000	RMB denominated ordinary shares	4,530,000
Ma Zhe	3,986,400	RMB denominated ordinary shares	3,986,400
Li Jie	3,150,000	RMB denominated ordinary shares	3,150,000
CITIC Securities Asset Management (Hong Kong) Limited – Client Funds	3,108,880	RMB denominated ordinary shares	3,108,880
Ji Nana	2,477,077	RMB denominated ordinary shares	2,477,077
Chen Yinyin	2,200,000	RMB denominated ordinary shares	2,200,000

Explanation on the related relationship or concerted action of the above-mentioned shareholders	Mr. He Renbao, Ms. Wang Yingmei, Zhejiang Yongtai Holdings Co., Ltd. and Shanghai Axing Investment Management Co., Ltd. – Axing Gezhi No.12 Private Equity Investment Fund are parties acting in concert. Among them, Mr. He Renbao and Ms. Wang Yingmei are spouses, who collectively held 100% equity interest in Zhejiang Yongtai Holdings Co., Ltd., and Mr. He Kuang, the son of Mr. He Renbao and Ms. Wang Yingmei, held 100% equity interest in Shanghai Axing Investment Management Co., Ltd. – Axing Gezhi No.12 Private Equity Investment Fund. Moreover, the Company is not aware of any related relationship among other shareholders or whether they are parties acting in concert, and it was also unknown to the Company whether the top 10 shareholders of circulating stock with unlimited sales conditions and the top 10 shareholders of ordinary shares are related to each other or are acting in concert.
Explanation on the top ten shareholders participating in securities margin trading business (if any)	4,530,000 shares were held by Shanghai Axing Investment Management Co., Ltd. – Axing Gezhi No.12 Private Equity Investment Fund through an investor credit securities account; 3,434,000 shares were held by Ma Zhe through an investor credit securities account; 2,477,077 shares were held by Ji Nana through an investor credit securities account.; and 2,200,000 shares were held by Chen Yinyin through

	an investor credit securities account.

Information on shareholders holding more than 5%, the top 10 shareholders and the top 10 shareholders without limited sales conditions participating in the lending of shares through refinancing business

□Applicable ☑Not applicable

The top 10 shareholders and the top 10 shareholders without limited sales conditions changed from the previous period due to refinancing lending/restitution reasons

□Applicable ☑ Not applicable

(II)Table of the total number of preference shareholders and shareholdings of the top 10 preference shareholders of the company

□Applicable ☑ Not applicable

III.OTHER IMPORTANT MATTERS

☑Applicable □ Not applicable

1.During the reporting period, to improve capital use efficiency and optimize resource allocation, the Company carried out systematic sorting and optimization of its overall strategic layout. The Company first cancelled the originally planned construction of the 200,000-tonne electrolyte project and 67,000-tonne liquid lithium hexafluorophosphate (LiPF6, industry general abbreviation) project of its subsidiary Yongtai High-Tech, subsequently proposed to invest in the construction of a new annual 200,000-tonne lithium battery electrolyte project in Binhai Coastal Industrial Park, after which it implemented technological transformation and capacity expansion for the existing solid lithium hexafluorophosphate production lines of Yongtai High-Tech, which will form an annual production capacity of 50,000 tonnes of solid lithium hexafluorophosphate upon completion, and additionally launched a new annual 5,000-tonne new-type lithium replenishing agent project in the plant area of Yongtai High-Tech. For details, please refer to the relevant announcements published by the Company on Securities Times, China Securities Journal, Shanghai Securities News, Securities Daily and Juchao Information Website (http://www.cninfo.com.cn) on March 3, 2026 and March 14, 2026.

2.On March 6, 2026, the shareholding increase plan of some of the Company's directors and senior management was fully implemented. For details, please refer to the relevant announcements published by the Company on Securities Times, China Securities Journal, Shanghai Securities News, Securities Daily and Juchao Information Website (http://www.cninfo.com.cn) on March 7, 2026.

3.The Company's subsidiary Foshan Shouxin passed the re-certification as a High and New Technology Enterprise (HNTE). For details, please refer to the relevant announcements published by the Company on Securities Times, China Securities Journal, Shanghai Securities News, Securities Daily and Juchao Information Website (http://www.cninfo.com.cn) on March 10, 2026.

IV.QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statements

1、Consolidated Balance Sheet

Prepared by: Zhejiang Yongtai Technology Co., Ltd.

31 March 2026

Unit: yuan

Item	31 March 2026	1 January 2026
Current assets:		
Monetary funds	679,235,904.26	423,412,552.85
Deposit reservation for balance		
Lending funds		
Transactional financial assets	7,582,738.46	7,329,373.65
Derivative financial assets		

Item	31 March 2026	1 January 2026
Notes receivable	454,922,959.15	358,677,475.83
Accounts receivable	1,889,507,887.81	1,445,257,530.40
Receivables financing	29,968,421.64	25,059,585.66
Advance payment	141,448,092.59	83,361,322.60
Premium receivable		
Reinsurance receivables		
Reinsurance contract reserves receivable		
Other receivables	87,435,597.91	37,008,345.80
Of which: Interest receivable		
Dividend receivable		
Purchase of resale financial assets		
Inventories	1,190,444,375.32	1,107,788,659.76
Of which: Data resources		
Contract assets		
Assets held for sale	599,943.92	599,943.92
Non-current assets due within one year		
Other current assets	94,715,401.96	133,858,413.45
Total current assets	4,575,861,323.02	3,622,353,203.92
Non-current assets:		
Loans and advances issued		
Debt investment		
Other debt investments		
Long-term receivables		
Long-term equity investment	256,090,796.52	254,383,993.38
Investment in other equity instruments	84,071,111.51	84,071,111.51
Other non-current financial assets		
Real estate for investment purposes	17,145,821.87	17,448,766.61
Fixed assets	3,831,977,816.23	3,908,728,868.31
Construction in progress	1,673,479,775.62	1,599,879,666.64
Productive biological assets		
Oil and gas assets		
Right of use assets	6,749,364.56	2,832,079.11
Intangible assets	489,376,147.05	500,404,802.85
Of which: Data resources		
Development expenditure	37,157,307.76	36,147,355.09
Of which: Data resources		
Goodwill	600,936,834.86	600,936,834.86
Long-term deferred expenses	11,167,328.54	12,379,102.18
Deferred income tax assets	454,424,051.85	473,292,915.76
Other non-current assets	135,015,173.16	102,608,346.36
Total non-current assets	7,597,591,529.53	7,593,113,842.66
Total assets	12,173,452,852.55	11,215,467,046.58
Current liabilities:		

Item	31 March 2026	1 January 2026
Short-term loan	2,258,643,508.84	2,303,099,403.93
Borrowings from the Central Bank		
Borrowing funds		
Transaction financial liabilities	1,528,080.00	1,528,080.00
Derivative financial liabilities		
Notes payable	798,295,175.40	369,115,147.42
Accounts payable	1,498,051,408.09	1,505,751,100.52
Advance payment		
Contractual liabilities	225,102,482.99	76,813,885.07
Financial assets sold for repurchase		
Savings absorption and interbank deposits		
Acting trading securities		
Acting underwriting securities		
Remuneration payable to employees	48,384,151.37	70,183,008.22
Taxes payable	53,387,494.39	46,953,633.29
Other payables	282,645,619.69	388,834,740.86
Of which: Interest payable		
Dividend payable		
Handling charges and commissions payable		
Accounts payable reinsurance		
Liabilities held for sale		
Non-current liabilities due within one year	1,429,260,601.11	1,547,959,984.76
Other current liabilities	976,935,667.12	957,631,582.03
Total current liabilities	7,572,234,189.00	7,267,870,566.10
Non-current liabilities:		
Provision for insurance contracts		
Long-term loan	1,187,590,058.63	814,215,058.63
Bonds payable		
Of which: Preferred shares		
Perpetual debt		
Lease liabilities	5,845,034.19	1,088,336.12
Long-term payables	194,125,864.92	75,679,981.11
Long-term remuneration payable to employees		
Estimated liabilities		
Deferred benefits	210,594,926.93	179,216,244.68
Deferred income tax liabilities	6,437,954.33	6,666,547.96
Other non-current liabilities		
Total non-current liabilities	1,604,593,839.00	1,076,866,168.50
Total liabilities	9,176,828,028.00	8,344,736,734.60
Owner's equity:		

Item	31 March 2026	1 January 2026
Capital stock	925,127,636.00	925,127,636.00
Other equity instruments		
Of which: Preferred shares		
Perpetual debt		
Capital reserves	710,190,044.59	710,190,044.59
Less: treasury shares	29,721,600.00	29,721,600.00
Other comprehensive incomes	21,213,535.76	18,459,093.57
Special reserves	10,844,130.41	9,953,178.68
Surplus reserves	218,347,987.76	218,347,987.76
General risk provision		
Retained earnings	924,072,931.85	819,408,715.13
Total owner's equity attributable to the parent company	2,780,074,666.37	2,671,765,055.73
Equity of minority shareholders	216,550,158.18	198,965,256.25
Total owner's equity	2,996,624,824.55	2,870,730,311.98
Total liabilities and owner's equity	12,173,452,852.55	11,215,467,046.58

Legal representative: Wang Yingmei Person in charge of accounting work:Ying Yangfeng Head of accounting agency: Ni Xiaoyan

2、Consolidated income statement

Unit: yuan

Item	Amount incurred in the current period	Incurred amount during the previous period
I. Total operating income	1,692,745,244.32	1,059,959,157.67
Of which: Operating income	1,692,745,244.32	1,059,959,157.67
Interest income		
Premium earned		
Incomes for handling charges and commissions		
II. Total operating cost	1,549,473,728.94	1,099,841,577.94
Including: Operating costs	1,284,973,396.19	865,513,467.85
Interest expenses		
Expenditures for handling charges and commissions		
Surrender value		
Net amount of compensation expenses		
Net insurance liability reserve withdrawn		
Policyholder dividend expense		
Reinsurance expenses		
Taxes and surcharges	7,121,173.48	6,685,769.08
Marketing expenses	25,398,093.09	22,685,780.83
Management expenses	123,985,403.21	138,175,466.07
R&D expenses	39,353,357.46	26,087,543.36
Financial expenses	68,642,305.51	40,693,550.75
Of which: Interest expense	44,406,748.79	42,634,250.45
Interest income	917,191.64	1,470,346.08

Item	Amount incurred in the current period	Incurred amount during the previous period
Plus: Other income	16,558,208.49	23,395,891.31
Income from investment (loss expressed with "-")	12,900,340.90	5,822,470.28
Of which: investment benefits to the associated enterprise and joint venture	1,706,803.14	5,771,073.00
Income from derecognition of financial assets measured at amortized cost		
Exchange gain (loss expressed with "-")		
Net exposure hedging income (loss expressed with "-")		
Gains from changes in fair value (loss expressed with "-")		
Credit impairment loss (loss expressed with "-")	-29,736,433.08	6,726,158.62
Asset impairment loss (loss expressed with "-")		5,550,999.97
Gains from disposal of assets (loss expressed with "-")	-114,747.30	-64,855.09
III. Operating profit (loss expressed with "-")	142,878,884.39	1,548,244.82
Plus: non-operating income	3,093,034.28	11,633,406.47
Less: non-operating expenses	774,621.16	522,954.82
IV. Total profit (total loss expressed with "-")	145,197,297.51	12,658,696.47
Less: income tax expense	23,348,149.00	-185,940.39
V. Net profit (net loss expressed with "-")	121,849,148.51	12,844,636.86
(I) Classification by business continuity		
1. Net profit from going concern (net loss expressed with "-")	124,695,368.76	2,506,646.88
2. Net profit from discontinued operations (net loss expressed with "-")	-2,846,220.25	10,337,989.98
(II) Classification by ownership		
1. Net profit attributable to shareholders of the parent company (net loss expressed with "-")	104,664,216.72	10,577,472.09
2. Minority shareholders' profits and losses (net loss expressed with "-")	17,184,931.79	2,267,164.77
VI. Net after-tax amount of other comprehensive incomes	2,754,442.19	27,576,930.94
Net after-tax amount of other comprehensive income attributable to the owner of the parent company	2,754,442.19	27,576,930.94
(I) Other comprehensive incomes not to be reclassified into profits and losses		
1. Remeasurement of changes in defined benefit plans		
2. Other comprehensive income that cannot be transferred to profits and losses under equity method		
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value of enterprise's own credit risk		
5. Others		
(II) Other comprehensive incomes to be reclassified	2,754,442.19	27,576,930.94

Item	Amount incurred in the current period	Incurred amount during the previous period
into profits and losses		
1. Other comprehensive income that can be transferred to profits and losses under equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified into other comprehensive income		
4. Provision for credit impairment of other debt investments		
5. Cash flow hedging reserve		
6. The balance arisen from the translation of foreign currency financial statements	2,754,442.19	27,576,930.94
7. Others		
Net after-tax amount of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	124,603,590.70	40,421,567.80
Total comprehensive incomes attributable to the parent company's owners	107,418,658.91	38,154,403.03
Total comprehensive incomes attributable to minority shareholders	17,184,931.79	2,267,164.77
VIII. Earnings per share:		
(I) Basic earnings per share	0.113	0.011
(II) Diluted earnings per share	0.113	0.011

Legal representative: Wang Yingmei Person in charge of accounting work:Ying Yangfeng Head of accounting agency: Ni Xiaoyan

3、Consolidated cash flow statement

Unit: yuan

Item	Amount incurred in the current period	Incurred amount during the previous period
I. Cash flow from operating activities:		
Cash received from sales of goods or rendering of labor services	1,109,333,996.87	765,932,581.42
Net increase in customer bank deposits and interbank deposits		
Net increase in borrowing from the Central Bank		
Net increase in loans from other financial institutions		
Cash received from premiums obtained from original insurance contracts		
Net cash received from reinsurance business		
Net increase of policy holder deposits and investment funds		
Cash received from interests, handling charges and commissions		
Net increase in borrowing funds		
Net increase in repurchase business capital		
Net cash received from agency purchases and sales of securities		
Refunds of taxes	39,729,555.96	40,976,522.78

Item	Amount incurred in the current period	Incurred amount during the previous period
Other cash received related to operating activities	54,909,069.45	36,557,350.10
Sub-total of cash inflows from operating activities	1,203,972,622.28	843,466,454.30
Cash payments for purchasing goods and receiving labor services	812,866,343.69	495,643,129.81
Net increase in customer loans and advances		
Net increase of deposits in the Central Bank and other financial institutions		
Cash payments for original insurance contract claims		
Net increase in lending funds		
Cash payments for interests, handling charges and commissions		
Cash payments for the policyholder dividends		
Cash paid to and on behalf of employees	120,929,633.55	109,025,092.50
All types of taxes paid	30,608,239.32	35,364,185.97
Other cash payments related to operating activities	131,199,835.56	222,142,458.07
Sub-total of cash outflows from operating activities	1,095,604,052.12	862,174,866.35
Net cash flow from operating activities	108,368,570.16	-18,708,412.05
II. Cash flow from investment activities:		
Cash received from investment recovery		17,256,941.00
Cash received from returns on investments		
Net cash received from disposal of fixed assets, intangible assets & other long-term assets	42,999.31	64,513.94
Net cash received from the disposal of subsidiaries and other business entities		
Other cash received relating to investment activities		
Sub-total of cash inflows from investment activities	42,999.31	17,321,454.94
Cash paid to acquire fixed assets, intangible assets & other long-term assets	162,667,779.56	116,666,848.30
Cash paid to acquire investments		6,474,058.80
Net increase in pledge loans		
Net cash payments for the acquisition of subsidiaries and other business entities		
Other cash payments related to investing activities		
Sub-total of cash outflows from investment activities	162,667,779.56	123,140,907.10
Net cash flow from investing activities	-162,624,780.25	-105,819,452.16
III. Cash flow from financing activities:		
Cash received from capital contributions		
Of which: cash received from minority shareholders' investment in subsidiaries		
Cash received from borrowings	1,708,297,194.35	1,324,600,729.90
Other cash received related to financing activities	483,210,000.00	
Sub-total of cash inflows from financing activities	2,191,507,194.35	1,324,600,729.90
Cash payments for debt repayment	1,472,371,695.20	1,102,397,070.19
Cash payments for distributing dividends, profits or paying interest	47,405,534.76	43,212,993.37
Of which: share dividends and profits paid to		

Item	Amount incurred in the current period	Incurred amount during the previous period
minority shareholders by subsidiaries		
Other cash payments related to financing activities	427,089,494.17	
Sub-total of cash outflows from financing activities	1,946,866,724.13	1,145,610,063.56
Net cash flow from financing activities	244,640,470.22	178,990,666.34
IV. Impact of currency fluctuation on cash and cash equivalents	-4,041,183.36	4,464,033.91
V. Net increase in cash and cash equivalents	186,343,076.77	58,926,836.04
Plus: Cash and cash equivalents balance at the beginning of the period	107,646,796.26	213,923,592.02
VI. Cash and cash equivalents balance at the end of the period	293,989,873.03	272,850,428.06

(II) The information of the adjusting items related to the financial statements at the beginning of the year of first implementation due to the first implementation of new accounting standards from 2026.

□Applicable ☑ Not applicable

(III) Audit Report

Whether the first quarter interim financial report has been subject to audit

□Yes ☑No

The financial statements of the Company for the first quarter are unaudited.

Zhejiang Yongtai Technology Co., Ltd.

Chairwoman: Wang Yingmei

Date of approval for reporting by the Board of Directors: 27 April 2026