

## NOTICE TO HOLDERS

### SUBSTITUTION OF ASB FINANCE LIMITED WITH ASB BANK LIMITED

*16 June 2023.* ASB Bank Limited (**ASBBL**) hereby announces to the holders of the following series of Covered Bonds (the **Relevant Covered Bonds**) that, with effect from and including 15 June 2023, ASBBL was substituted in place of ASB Finance Limited as issuer and principal debtor in respect of the Relevant Covered Bonds:

1. EUR 500,000,000 0.125% Covered Bonds maturing on 18 October 2023 (ISIN XS1502534461)
2. EUR 500,000,000 0.625% Covered Bonds maturing on 18 October 2024 (ISIN XS1699732704)
3. EUR 500,000,000 0.75% Covered Bonds maturing on 9 October 2025 (ISIN XS1887485032)
4. EUR 750,000,000 0.25% Covered Bonds maturing on 21 May 2031 (ISIN XS2343772724)

For further information, please contact: [funding@asb.co.nz](mailto:funding@asb.co.nz).