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EVRAZ plc (the "Issuer")
U.S.\$1,000,000,000 6.50% Notes due 2020 (the "Notes")
(Regulation S ISIN: XS0808638612; Common Code: 080863861;
Rule 144A ISIN: US30050AAF03; Common Code: 78394986; CUSIP: 30050AAF0)

23 May 2019

Early Redemption Notice

Reference is made to the early redemption notice given by the Issuer on 26 April 2018 in relation to the Notes where the Issuer gave notice of its right pursuant to Condition 7.3 (*Redemption at Make-Whole*) to redeem all of the outstanding Notes at the principal amount thereof and the Applicable Premium as of, plus accrued and unpaid interest to, the redemption date.

The amount of the Applicable Premium will equal to U.S.\$32.41 per U.S.\$1,000 in principal amount of the Notes. The amount of the accrued and unpaid interest will equal to U.S.\$6.50 per U.S.\$1,000 in principal amount of the Notes, which when added to the principal amount gives an aggregate redemption price per U.S.\$1,000 equal to U.S.\$1,038.91.

All the outstanding Notes will be redeemed on 28 May 2019. Capitalised terms not otherwise defined in this notice will have the meanings given to them in the Terms and Conditions of the Notes.

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