



(incorporated with limited liability in England and Wales under the Companies Act 1985 with registered number 3591559)

Old Mutual plc
£3,500,000,000
Euro Note Programme

This Supplement (the “**Supplement**”) to the Prospectus (the “**Prospectus**”) dated 11 June 2009, which constitutes a base prospectus for the purposes of Article 5.4 of Directive 2003/71/EC, constitutes a supplementary prospectus for the purposes of Section 87G of the Financial Services and Markets Act 2000 (“**FSMA**”) and is prepared in connection with the Euro Note Programme (the “**Programme**”) established by Old Mutual plc as issuer (the “**Issuer**”). Terms defined in the Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Prospectus and any other supplements to the Prospectus issued by the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge and belief of the Issuer (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

The Supplement has been prepared for the purposes of incorporating by reference into the Prospectus the announcement referred to below.

Capitalised terms used in this Supplement shall have the meanings attributed to them in the Prospectus, save as the context otherwise requires.

Announcements

On 5 August 2009, the Issuer published its interim results for the six months ended 30 June 2009 (the “**Interim Results**”). A copy of the Interim Results has been filed with the Financial Services Authority and, by virtue of this Supplement, is incorporated by reference in, and form part of the Prospectus.

Copies of documents incorporated by reference in the Prospectus can be obtained from the registered office of the Issuer at 5th Floor, Old Mutual Place, 2 Lambeth Hill, London EC4V 4GG and from the specified office of the Paying Agent for the time being in London which, as at the date of this Supplement, is at 8 Canada Square, London E14 5HQ.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Prospectus has arisen or been noted, as the case may be, since the publication of the Prospectus.

Investors should be aware of their rights under Section 87Q(4) of the FSMA.