

Notification under Section 309B(1)(c) of the Securities and Futures Act (Chapter 289) of Singapore the “SFA” – The Notes are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

Final Terms

Dated March 25, 2019

TOYOTA CREDIT CANADA INC.

Legal Entity Identifier (“LEI”): Z2VZBHUMB7PWWJ631008

**Issue of C\$200,000,000 Floating Rate Notes due September 27, 2021
under the €50,000,000,000**

**Euro Medium Term Note Programme
established by**

**Toyota Motor Finance (Netherlands) B.V., Toyota Credit Canada Inc.,
Toyota Finance Australia Limited and Toyota Motor Credit Corporation**

Any person making or intending to make an offer of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer or Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive (as defined below) or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer or Manager has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes set forth in the Prospectus dated September 14, 2018 and the supplements to it dated November 14, 2018, December 3, 2018, February 11, 2019 and March 1, 2019 including all documents incorporated by reference (the Prospectus as so supplemented, the “*Prospectus*”) which constitutes a base prospectus for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. A summary of the Notes (which comprises the summary in the Prospectus as amended to reflect the provisions of these Final Terms) is annexed to these Final Terms. The Prospectus has been published on the website of the London Stock Exchange at <http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html>.

The expression “*Prospectus Directive*” means Directive 2003/71/EC (as amended or superseded), and includes any relevant implementing measure (for the purpose of the Prospectus, the Terms and Conditions of the Notes set forth in the Prospectus and these Final Terms) in the relevant Member State.

1.	(i)	Issuer:	Toyota Credit Canada Inc.
	(ii)	Credit Support Providers:	Toyota Motor Corporation Toyota Financial Services Corporation
2.	(i)	Series Number:	75
	(ii)	Tranche Number:	1
	(iii)	Uridashi Notes:	Not Applicable
	(iv)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
3.		Specified Currency:	Canadian dollars (“C\$”)
4.		Aggregate Nominal Amount:	C\$200,000,000
5.		Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6.	(i)	Specified Denominations:	C\$2,000
	(ii)	Calculation Amount:	C\$2,000
7.	(i)	Issue Date:	March 27, 2019
	(ii)	Interest Commencement Date:	Issue Date

8. Maturity Date: September 27, 2021, subject to adjustment in accordance with the Business Day Convention set out in 17 (iii) below
9. Interest Basis: 3 month CAD-BA-CDOR + 0.36 per cent. Floating Rate
(See paragraph 17 below)
10. Redemption Basis: Redemption at par
11. Change of Interest Basis: Not Applicable
12. Put/Call Options: Not Applicable
13. (i) Status of the Notes: Senior
(ii) Nature of the Credit Support: See “*Relationship of TFS and the Issuers with the Parent*” in the Prospectus dated September 14, 2018
14. Date Board approval for issuance of Notes obtained: August 29, 2011
15. Negative Pledge covenant set out in Condition 3: Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. **Fixed Rate Note Provisions** Not Applicable
17. **Floating Rate Note Provisions** Applicable
- (i) Specified Interest Payment Dates: March 27, June 27, September 27 and December 27 in each year subject to adjustment in accordance with the Business Day Convention set out in (iii) below
- (ii) First Interest Payment Date: June 27, 2019
- (iii) Business Day Convention: Modified Following Business Day Convention
- (iv) Additional Business Centre(s): London and Toronto
- (v) Manner in which the Rate of Interest and Interest Amount is/are to be determined: Screen Rate Determination
- (vi) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent) (the “*Calculation Agent*”): The Bank of New York Mellon
- (vii) Screen Rate Determination:
- Reference Rate: 3 month CAD-BA-CDOR
 - Relevant Financial Centre: Toronto
 - Interest Determination Date(s): First day of each Interest Period
 - Relevant Screen Page: Reuters Page CDOR
 - Specified Time: 10:00 a.m. Toronto time
- (viii) ISDA Determination: Not Applicable
- (ix) Linear Interpolation: Not Applicable
- (x) Margin(s): Plus (+) 0.36 per cent. per annum
- (xi) Minimum Rate of Interest: Not Applicable
- (xii) Maximum Rate of Interest: Not Applicable
- (xiii) Day Count Fraction: Actual/365 (Fixed)
18. **Zero Coupon Note Provisions** Not Applicable

PROVISIONS RELATING TO REDEMPTION

19. **Issuer Call Option** Not Applicable
20. **Issuer Maturity Par Call Option** Not Applicable

- | | |
|--|---------------------------------|
| 21. Issuer Make-Whole Call Option | Not Applicable |
| 22. Investor Put Option | Not Applicable |
| 23. Final Redemption Amount | C\$2,000 per Calculation Amount |
| 24. Early Redemption Amount | C\$2,000 per Calculation Amount |
| Early Redemption Amount payable on redemption for taxation reasons or on event of default or other earlier redemption: | |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- | | |
|--|---|
| 25. Form of Notes: | Registered Notes

Registered Global Note registered in the name of a nominee for CDS Clearing and Depository Services Inc. exchangeable for Registered Notes in definitive form only on an Exchange Event (as that term is defined in the Registered Global Note) |
| 26. New Safekeeping Structure: | No |
| 27. Additional Financial Centre(s): | London and Toronto |
| 28. Talons for future Coupons to be attached to definitive Notes: | No |
| 29. Reference Currency Equivalent (if different from US dollars as set out in Condition 5(h)): | Not Applicable |
| 30. Defined terms/Spot Rate (if different from that set out in Condition 5(h)): | Not Applicable |
| 31. Calculation Agent responsible for calculating the Spot Rate for the purposes of Condition 5(h) (if not the Agent): | Not Applicable |
| 32. RMB Settlement Centre(s) for the purposes of Conditions 5(a) and 5(h): | Not Applicable |
| 33. Settlement (if different from that set out in Condition 5(h)): | Not Applicable |
| 34. Relevant Benchmark: | CDOR is provided by Thomson Reuters Benchmarks Services Limited. As at the date hereof, Thomson Reuters Benchmarks Services Limited appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (<i>Register of administrators and benchmarks</i>) of the Benchmark Regulation |

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

TOYOTA CREDIT CANADA INC.

By: *“Fernando Belfiglio”*
 Name: Fernando Belfiglio
 Title: Vice-President, Finance

Duly authorised

cc: The Bank of New York Mellon, acting through its London branch
 BNY Trust Company of Canada

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's Regulated Market and for listing on the Official List of the UK Listing Authority with effect from March 27, 2019

2. RATINGS

Credit Ratings: The following ratings reflect ratings assigned to Notes of this type issued under the Programme generally:

Moody's Investors Service, Inc. ("*Moody's*"): Aa3 (stable)

S&P Global Ratings, acting through S&P Global Ratings Japan Inc. ("*Standard & Poor's Japan*"): AA- (stable)

Moody's and Standard & Poor's Japan are not established in the European Union and have not applied for registration under Regulation (EC) No. 1060/2009 (the "*CRA Regulation*"). However, Moody's Investors Service Ltd. has endorsed the ratings of Moody's and Standard & Poor's Credit Market Services Europe Limited has endorsed the ratings of Standard & Poor's Japan, in accordance with the CRA Regulation. Each of Moody's Investors Service Ltd. and Standard & Poor's Credit Market Services Europe Limited is established in the European Union and is registered under the CRA Regulation.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "*Subscription and Sale*" in the Prospectus and for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates may have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform the services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | | |
|-------|---------------------------|---|
| (i) | Reasons for the offer: | The net proceeds from the issue of the Notes will be applied by the Issuer for its general corporate purposes, which include making a profit. |
| (ii) | Estimated net proceeds: | C\$199,600,000 |
| (iii) | Estimated total expenses: | GBP4,500 |

5. HISTORIC INTEREST RATES

Details of historic CAD-BA-CDOR rates can be obtained from Reuters

6. OPERATIONAL INFORMATION

- | | | |
|-------|--|---|
| (i) | ISIN: | CA892329BH55 |
| (ii) | Common Code: | Not Applicable |
| (iii) | CFI Code: | Not Applicable |
| (iv) | FISN: | Not Applicable |
| (v) | Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): | CDS Clearing and Depository Services Inc.
100 Adelaide Street West, Suite 300
Toronto, Ontario
M5H 1R3, Canada

CUSIP: 892329BH5 |
| (vi) | Delivery: | Delivery free of payment |
| (vii) | Names and | BNY Trust Company of Canada |

addresses of additional Paying Agent(s) (if any): 1 York Street, 6th Floor
Toronto, Ontario, M5J 0B6
Appointed pursuant to Amended and Restated Note Agency Agreement dated September 8, 2017

(viii) Deemed delivery of clearing system notices for the purposes of Condition 16 (*Notices*): Any notice delivered to Noteholders through the clearing systems will be deemed to have been given on the third day after the day on which it was given to CDS Clearing and Depository Services Inc.

(ix) Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

8. DISTRIBUTION

(i) Method of distribution: Syndicated

(ii) If syndicated:

(a) Names and addresses of Managers and underwriting commitments:

CIBC World Markets Inc.
161 Bay St, 5th Floor
Toronto, ON M5J 2S8
Canada
C\$56,000,000

RBC Dominion Securities Inc.
2nd Floor, North Tower
Royal Bank Plaza, 200 Bay Street
Toronto, ON M5J 2W7
Canada
C\$56,000,000

TD Securities Inc.
Ernst & Young Tower
222 Bay Street
Toronto, ON M5K 1A2
Canada
C\$56,000,000

BMO Nesbitt Burns Inc.
3rd Floor Podium
1 First Canadian Place
Toronto, ON M5X 1H3
Canada
C\$16,000,000

Scotia Capital Inc.
68th Floor, Scotia Plaza
40 King Street West
Toronto, ON M5W 2X6
Canada
C\$16,000,000

(b) Date of Syndicate Purchase Agreement: March 25, 2019

(c) Stabilising Manager(s) (if any): Not Applicable

- | | | |
|--------|--|--|
| (iii) | If non-syndicated,
name and address
of
Dealer/Purchaser: | Not Applicable |
| (iv) | Indication of the
overall amount of
the underwriting
commission and of
the placing
commission: | 0.20 per cent. of the Aggregate Nominal Amount |
| (v) | U.S. Selling
Restrictions: | Reg. S Category 2; TEFRA Not Applicable |
| (vi) | The Dutch Selling
Restrictions
(Article 5:20(5)
Dutch Financial
Supervision Act
(<i>Wet op het
financieel
toezicht</i>)): | Not Applicable |
| (vii) | Prohibition of Sales
to EEA Retail
Investors: | Not Applicable |
| (viii) | Non-exempt Offer: | Not Applicable |
| (ix) | Prohibition of Sales
to Belgian
Consumers: | Applicable |

9. TERMS AND CONDITIONS OF THE PUBLIC OFFER

Not Applicable

ISSUE SPECIFIC SUMMARY

Summaries are made up of disclosure requirements known as ‘Elements’. These Elements are numbered in Sections A – E (A.1 – E.7). This Summary contains all the Elements required to be included in a summary for the Notes, the Issuers and the Credit Support Providers. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements. Even though an Element may be required to be inserted in the summary because of the type of securities, issuers and credit support providers, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the Summary with the mention of ‘Not Applicable’.

Section A – Introduction and warnings

Element	Title	
A.1	Warning	This Summary must be read as an introduction to the Prospectus and the applicable Final Terms. Any decision to invest in any Notes should be based on a consideration of the Prospectus as a whole, including any documents incorporated by reference, and the applicable Final Terms. Where a claim relating to information contained in the Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Prospectus and the applicable Final Terms before the legal proceedings are initiated. No civil liability will attach to the Issuer, Toyota Financial Services Corporation (“TFS”) or Toyota Motor Corporation (“TMC”) in any such Member State solely on the basis of this Summary, including any translation hereof, unless it is misleading, inaccurate or inconsistent when read together with the other parts of the Issuer’s Base Prospectus and the Final Terms or it does not provide, when read together with the other parts of the Issuer’s Base Prospectus and the Final Terms, key information (as defined in Article 2.1(s) of the Prospectus Directive 2003/71/EC, as amended, including by Directive 2010/73/EU) in order to aid investors when considering whether to invest in the Notes.
A.2	Consent to use of the relevant Issuer’s Base Prospectus	Not Applicable

Section B – Issuers and Credit Support Providers

Element	Title	
B.1	Legal and commercial name of the Issuer	Toyota Credit Canada Inc. (“TCCP” or the “Issuer”)
B.2	Domicile/ legal form/ legislation/ country of incorporation	TCCI is a corporation incorporated under the Canada Business Corporations Act and domiciled in Ontario, Canada.
B.4b	Trend information	Prices of used vehicles have remained at recent high levels during fiscal 2018 and the first half of fiscal 2019. There can be no assurance that future prices of used vehicles will remain high, and a decline in such prices may have an adverse effect on lease termination losses, residual value provisions and net write-offs.
B.5	Description of the Group	The Issuer is a wholly-owned subsidiary of TFS, a Japanese corporation. TFS is a wholly-owned holding company subsidiary of TMC, a Japanese corporation and the ultimate parent company of the Toyota group.
B.9	Profit forecast or estimate	Not Applicable; there are no profit forecasts or estimates made in the Prospectus.
B.10	Audit report qualifications	Not Applicable; there are no qualifications in the audit report(s) on the audited financial statements for the financial years ended 31 March 2018 and 31 March 2017.
B.12	Selected historical key financial information	The selected financial information set forth below has been extracted without material adjustment from the audited financial statements in the Annual Financial Report of TCCI for the financial year ended 31 March 2018, prepared in accordance with International Financial Reporting Standards and the unaudited condensed interim financial statements for the six months ended 30 September 2018 prepared in accordance with International Accounting Standard (IAS) 34.

Statements of Financial Position as at 30 September and 31 March				
	30 September 2018	31 March 2018	31 March 2017	
	(C\$'000)	(C\$'000)	(C\$'000)	
Assets				
Cash and cash equivalents	241,307	413,785	230,536	
Finance receivables – net	14,747,482	13,934,028	12,721,463	
Income and other taxes receivable	-	-	2,633	
Derivative assets	192,795	192,725	128,157	
Other assets	9,670	9,854	11,254	
Collateral assets	8,370	2,150	-	
	<u>15,199,624</u>	<u>14,552,542</u>	<u>13,094,043</u>	
Liabilities				
Cheques and other items in transit	8,523	9,298	15,254	
Accounts payable and accrued liabilities	29,937	62,084	24,740	
Due to affiliated companies	150,237	165,290	163,420	
Income and other taxes payable	3,689	3,012	-	
Interest payable - net	46,968	44,923	31,551	
Debt payable	12,536,386	11,876,326	10,691,494	
Derivative liabilities	150,535	97,355	51,958	
Collateral liabilities	61,230	83,040	-	
Deferred taxes	740,275	704,426	634,616	
	<u>13,727,780</u>	<u>13,045,754</u>	<u>11,613,033</u>	
Statements of Financial Position as at 30 September and 31 March				
	30 September 2018	31 March 2018	31 March 2017	
	(C\$'000)	(C\$'000)	(C\$'000)	
Shareholder's Equity				
Share capital	60,000	60,000	60,000	
Retained earnings	1,411,844	1,446,788	1,421,010	
	<u>1,471,844</u>	<u>1,506,788</u>	<u>1,481,010</u>	
	<u>15,199,624</u>	<u>14,552,542</u>	<u>13,094,043</u>	
Statements of Income and Comprehensive Income for the six months ended 30 September and the financial years ended 31 March				
	30 September 2018	30 September 2017	31 March 2018	31 March 2017
	(C\$'000)	(C\$'000)	(C\$'000)	(C\$'000)
Financing revenue	366,560	320,457	652,296	607,973
Interest income on cash equivalents	4,603	1,933	5,417	1,889
	<u>371,163</u>	<u>322,390</u>	<u>657,713</u>	<u>609,862</u>
Other (losses) gains - net	(8,106)	26,649	19,359	13,165
Expenses				
Interest	137,766	106,634	228,470	202,870
Employee salaries and benefits	8,411	8,155	17,552	17,998
Provision for finance receivables	15,410	28,141	35,373	14,274
Registration and search costs	2,992	3,203	6,156	6,506
IT and communications	3,611	3,375	6,697	6,446
Occupancy	527	527	1,030	1,127
Depreciation and amortisation	601	458	1,031	845
Other	1,979	2,490	4,294	4,920
	<u>171,297</u>	<u>152,983</u>	<u>300,603</u>	<u>254,986</u>
Income before income taxes	191,760	196,056	376,469	368,041
Income taxes				
Current	20,627	17,768	33,836	34,518
Deferred	30,708	35,003	70,432	62,746
	<u>51,335</u>	<u>52,771</u>	<u>104,268</u>	<u>97,264</u>
Net income for the period	140,425	143,285	272,201	270,777
Other comprehensive (loss) income				
Item that will not be reclassified to profit or loss				
Actuarial (losses) gains on defined benefit pension plans - net of income tax expense (recovery) of C\$622 (2017 - C\$442)	-	-	(1,654)	1,189
Comprehensive income for the period - attributable to the owner of the parent	<u>140,425</u>	<u>143,285</u>	<u>270,547</u>	<u>271,966</u>

		There has been no significant change in the financial position or trading position of TCCI since 30 September 2018, the date of the most recently published financial statements of TCCI. There has been no material adverse change in the prospects of TCCI since 31 March 2018, the date of the most recently published audited financial statements of TCCI.
B.13	Events impacting the Issuer's solvency	Not Applicable; there have been no recent events particular to the Issuer which are to a material extent relevant to the evaluation of its solvency.
B.14	Dependence upon other group entities	The Issuer's business is substantially dependent upon the sale of Toyota and Lexus vehicles in Canada by its primary distributor, Toyota Canada Inc.
B.15	Principal activities	TCCI's principal activity is to provide financing services for authorised Toyota dealers and users of Toyota products. Financial products offered (i) to customers, include lease and loan financing and (ii) to Toyota dealers, include floor plan financing and dealership financing. Such financing programmes are offered in all provinces and territories of Canada.
B.16	Controlling shareholders	All of the outstanding capital stock and voting stock of the Issuer is owned directly by TFS. TFS is a wholly-owned holding company subsidiary of TMC. As a result, TFS effectively controls the Issuer and is able to directly control the composition of the Issuer's Board of Directors and direct the management and policies of the Issuer.
B.17	Credit ratings	The senior long-term debt of the Issuer has been rated Aa3/Outlook Stable by Moody's Investors Service, Inc. (" <i>Moody's</i> "), and AA-/Outlook Stable by S&P Global Ratings, acting through S&P Global Ratings Japan Inc. (" <i>Standard & Poor's Japan</i> "). Moody's and Standard & Poor's Japan are not established in the European Union and have not applied for registration under Regulation (EC) No. 1060/2009 (the " <i>CRA Regulation</i> "). However, Moody's Investors Service Ltd. has endorsed the ratings of Moody's, and Standard and Poor's Credit Market Services Europe Limited has endorsed the ratings of Standard & Poor's Japan, in accordance with the CRA Regulation. Each of Moody's Investors Service Ltd. and Standard and Poor's Credit Market Services Europe Limited is established in the European Union and is registered under the CRA Regulation. Credit ratings of the Issuer depend, in large part, on the existence of the credit support arrangements with TFS and TMC described below and on the financial condition and the results of operations of TMC and its consolidated subsidiaries. See also " <i>Credit ratings</i> " below with respect to TMC. The above ratings reflect ratings assigned to Notes of this type issued under the Programme generally. A security rating is not a recommendation to buy, sell or hold securities and may be revised or withdrawn by the rating agency at any time. The Issuer has not applied to Moody's Japan or Standard & Poor's Japan for ratings to be assigned to the Notes.
B.18	Credit Support Agreements	The Notes have the benefit of certain Credit Support Agreements governed by Japanese law, one between TMC and TFS dated 14 July 2000 as supplemented by a Supplemental Credit Support Agreement dated 14 July 2000 and a Supplemental Credit Support Agreement No. 2 dated 2 October 2000 (collectively, the " <i>TMC Credit Support Agreement</i> ") and between TFS and TCCI dated 7 August 2000 (the " <i>Credit Support Agreement</i> " and, together with the TMC Credit Support Agreement, the " <i>Credit Support Agreements</i> "). The Credit Support Agreements do not constitute a direct or indirect guarantee by TMC or TFS of the Notes. TMC's obligations under its Credit Support Agreement and the obligations of TFS under its Credit Support Agreements, rank <i>pari passu</i> with its direct, unconditional, unsubordinated and unsecured debt obligations. Under the TMC Credit Support Agreement, TMC agrees that it will make available to TFS funds sufficient to make its payment obligations on the securities issued by it (including securities issued by subsidiaries or affiliates of TFS such as the Issuer in respect of which TFS has credit support obligations) and agrees to ensure that TFS always has at least JPY10,000,000 in consolidated tangible net worth so long as TFS has credit support obligations outstanding. TFS agrees in its Credit Support Agreements with the Issuer to make available to the Issuer funds sufficient to make its payment obligations on securities issued by it and agrees to ensure that TCCI always has at least C\$150,000 in tangible net worth, so long as the Issuer has securities outstanding. Tangible net worth means the aggregate amount of issued capital, capital surplus and retained earnings less any intangible assets.
B.19	Legal and commercial name of the Credit Support Providers	Toyota Financial Services Corporation (credit support provider to the Issuer) and Toyota Motor Corporation (credit support provider to Toyota Financial Services Corporation).

Domicile/legal form/legislation/country of incorporation	Each of TFS and TMC is a limited liability, joint-stock company incorporated and domiciled in Japan under the Commercial Code of Japan, and continues to exist under the Companies Act of Japan.
Trend information	Not Applicable; there are no known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on the prospects of TFS or TMC for the current financial year.
Description of the Group	TFS is a holding company established by TMC to oversee the management of Toyota's finance companies worldwide. TFS has 49 consolidated subsidiaries and seven affiliates, most of which are incorporated outside of Japan as of 31 March 2018. TFS is a wholly-owned subsidiary of TMC and TMC is the ultimate parent company of the Toyota group.
Profit forecast or estimate	Not Applicable; there are no profit forecasts or estimates made in the Prospectus.
Audit report qualifications	Not Applicable; there are no qualifications in the audit report(s) on the audited financial statements for the financial years ended 31 March 2018 and 2017.
Selected historical key financial information	
TMC	The following selected financial data has been extracted without material adjustment from the audited financial statements of TMC prepared in accordance with U.S. GAAP included in TMC's Annual Report on Form 20-F for the financial year ended 31 March 2018.

	Years Ended 31 March	
	2018	2017
	(in millions, except share and per share data)	
Consolidated Statement of Income Data:		
Automotive:		
Revenues	¥ 26,397,940	¥ 25,081,847
Operating income	2,011,135	1,692,973
Financial Services:		
Revenues	2,017,008	1,823,600
Operating income	285,546	222,428
All Other:		
Revenues	1,646,118	1,321,052
Operating income	100,812	81,327
Elimination of intersegment:		
Revenues	(681,556)	(629,306)
Operating income	2,369	(2,356)
Total Company:		
Revenues	29,379,510	27,597,193
Operating income	2,399,862	1,994,372
Income before income taxes and equity in earnings of affiliated companies.....	2,620,429	2,193,825
Net income attributable to TMC	2,493,983	1,831,109
Net income attributable to TMC per common share (yen):		
Basic	842.00	605.47
Diluted	832.78	599.22
Shares used in computing net income attributable to TMC per common share, basic (in thousands).....	2,947,365	3,008,088
Shares used in computing net income attributable to TMC per common share, diluted (in thousands).....	2,994,766	3,055,826
	As at 31 March 2018	As at 31 March 2017
	(in millions)	
Consolidated Balance Sheet Data (end of period):		
Total Assets:	¥ 50,308,249	¥ 48,750,186
Short-term debt, including current portion of long-term debt	9,341,190	9,244,131
Long-term debt, less current portion	10,006,374	9,911,596
Total TMC shareholders' equity	18,735,982	17,514,812
Common Stock	397,050	397,050

		<p>The following selected financial data has been extracted without material adjustment from TMC's unaudited consolidated financial statements prepared in accordance with U.S. GAAP contained in TMC's Unaudited Consolidated Financial Statements for the three months ended 30 June 2018, and TMC's Financial Summary FY2019 Second Quarter for the six months ended 30 September 2018 and TMC's Financial Summary FY2019 Third Quarter for the nine months ended 31 December 2018.</p>
--	--	--

	Three Months Ended 31 December		Nine Months Ended 31 December		Three Months Ended 30 September		Six Months Ended 30 September		Three Months Ended 30 June	
	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
(in millions, except share and per share data)										
Consolidated Statement of Income Data:										
Total Company:										
Total net revenues	¥ 7,801,542	¥ 7,605,767	¥ 22,475,548	¥ 21,796,974	¥ 7,311,273	¥ 7,143,601	¥ 14,674,006	¥ 14,191,207	¥ 7,362,733	¥ 7,047,606
Operating income.....	676,129	673,645	1,937,974	1,770,186	579,158	522,247	1,261,845	1,096,541	682,687	574,294
Income before income taxes and equity in earnings of affiliated companies	176,970	750,940	1,725,779	2,003,113	734,945	572,825	1,548,809	1,252,173	813,864	679,348
Net income attributable to TMC.....	180,915	941,849	1,423,307	2,013,177	585,086	458,272	1,242,392	1,071,328	657,306	613,056
Net income attributable to TMC per common share:										
Basic	61.85	319.01	489.82	677.95	202.20	154.28	427.02	359.55	224.67	205.05
Diluted	62.12	314.99	485.72	670.31	200.21	152.87	422.68	355.92	222.33	202.84
					As at 31 December 2018	As at 30 September 2018	As at 30 June 2018	As at 31 March 2018		
(in millions)										
Consolidated Balance Sheet Data (end of period):										
Total Assets:	¥ 51,085,992		¥ 52,516,005		¥ 51,049,149		¥ 50,308,249			
Short-term debt, including current portion of long-term debt	9,794,576		9,821,001		9,824,895		9,341,190			
Long-term debt, less current portion	10,433,541		11,064,495		10,415,555		10,006,374			
Total TMC shareholders' equity	19,089,239		19,511,392		18,946,917		18,735,982			
Common Stock	397,050		397,050		397,050		397,050			
			There has been no significant change in the financial position or trading position of TMC and its consolidated subsidiaries (considered as a whole) since 31 December 2018, the date of the most recently published financial statements of TMC. There has been no material adverse change in the prospects of TMC since 31 March 2018, the date of the most recently published audited financial statements of TMC.							
	Events impacting the Credit Support Providers' solvency	Not Applicable; there have been no recent events particular to TFS or TMC which are to a material extent relevant to the evaluation of their solvency.								
	Dependence upon other group entities	As a holding company, TFS is dependent on the performance of its subsidiaries. As the ultimate parent company of Toyota, TMC is dependent on the performance of all of the subsidiaries of Toyota.								
	Principal activities	The principal activity of TFS as a holding company is formulating the plans and strategies of the financial business, management of earnings and risk management of Toyota's finance companies, in addition to the promotion of an efficient financial business. TMC is the parent company of the Toyota group which primarily conducts business in the automotive industry in the following business sectors: automotive operations; financial services operations; and all other operations.								
	Controlling shareholders	TFS is a wholly-owned holding company subsidiary of TMC. TMC's common stock is listed on the Tokyo Stock Exchange, another stock exchange in Japan and on the Official List of the UK Listing Authority and admitted for trading on the London Stock Exchange. In addition, TMC's shares in the form of American Depositary Shares are listed on the New York Stock Exchange. TMC is not directly or indirectly controlled by any of its shareholders.								
	Credit ratings	The senior long-term debt of TMC and its supported subsidiaries (including TFS) has been rated Aa3/Outlook Stable by Moody's Japan and AA-/Outlook Stable by Standard & Poor's Japan. See "Credit ratings" above.								

Section C – Notes

Element	Title	
C.1	Description of the Notes/ISIN	<p>The Notes described in this section are debt securities with a denomination of less than €100,000 (or its equivalent in any other currency).</p> <p>The Notes are Floating Rate Notes due September 27, 2021. The Notes have a Specified Denomination of C\$2,000.</p> <p>International Securities Identification Number (ISIN): CA892329BH55.</p>
C.2	Currency	The currency of this Series of Notes is Canadian dollars (“C\$”).
C.5	Transferability of the Notes	There are no restrictions on the transferability of the Notes save that the Issuer and the Dealers have agreed certain customary restrictions on offers, sales and deliveries of Notes and on the distribution of offering material in the United States, the European Economic Area (including the United Kingdom, Belgium and the Netherlands), Japan, Canada, Australia, New Zealand, Hong Kong, the People’s Republic of China (“PRC” (which for the purposes of Notes issued under the Programme, excludes the Hong Kong Special Administrative Region of the People’s Republic of China, the Macau Special Administrative Region of the People’s Republic of China and Taiwan)), Singapore, Switzerland, Ireland and Spain.
C.8	Rights attaching to the Notes and ranking and limitations to those rights	<p>Status of the Notes (Ranking)</p> <p>The Notes and any relative coupons constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and will rank <i>pari passu</i> and rateably without any preference among themselves and (save for certain obligations required to be preferred by law) equally with all other unsecured and unsubordinated obligations of the Issuer from time to time outstanding.</p>
		<p>Taxation</p> <p>All payments of principal and interest in respect of the Notes will be made without withholding or deduction for or on account of any taxes or duties of whatever nature imposed by or on behalf of Canada unless such withholding or deduction is required by law. In the event that any such withholding or deduction is required, the Issuer will be required to pay additional amounts to cover the amounts so withheld or deducted, subject to certain limited exceptions (see Condition 7(a)).</p>
		All payments in respect of the Notes will be made subject to any deduction or withholding required by provisions of Sections 1471 through to 1474 of the U.S. Internal Revenue Code of 1986, as amended, any regulations or other guidance promulgated thereunder or any official interpretations thereof (including under an agreement described under Section 1471(b)), or of any intergovernmental agreement implementing an alternative approach thereto or any implementing law in relation thereto (collectively, “FATCA”), and no additional amounts will be paid to cover the amounts so withheld or deducted.
		<p>Events of default</p> <p>The Terms and Conditions of the Notes contain the following events of default:</p> <ul style="list-style-type: none"> (a) default in payment of any principal or interest due in respect of the Notes, continuing for a specified period of time; (b) non-performance or non-observance by the Issuer of any covenant, condition or provision under the Terms and Conditions of the Notes or the Agency Agreement for the benefit of holders of Notes (other than the covenant to pay the principal and interest in respect of the Notes), continuing for a specified period of time; and (c) events relating to the winding up, liquidation, bankruptcy, insolvency and creditor arrangements of the Issuer. <p>The Notes will contain no cross default provision.</p>
		<p>Meetings</p> <p>The Terms and Conditions of the Notes contain provisions for calling meetings of holders of such Notes to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.</p>
		<p>Governing law</p> <p>English law.</p>
C.9	Interest/Redemption	The Notes bear interest from their date of issue at floating rates calculated by reference to 3 month CAD-BA-CDOR plus a margin of 0.36 per cent. Interest will be paid quarterly in arrear on March 27, June 27, September 27 and December 27 in each year, subject to adjustment for non-business days. The first interest payment will be on June 27, 2019.

		<p>Redemption</p> <p>The Maturity Date of the Notes will be September 27, 2021, subject to adjustment for non-business days.</p> <p>Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at par. The Notes may be redeemed early for tax reasons at par.</p>
		<p>Representatives of holders</p> <p>A trustee has not been appointed to act as trustee for the holders of Notes.</p> <p>The Notes are issued subject to, and with the benefit of, an amended and restated note agency agreement made between TCCI, BNY Trust Company of Canada as registrar, paying agent and transfer agent and The Bank of New York Mellon SA/NV, Luxembourg Branch as registrar and transfer agent and The Bank of New York Mellon, acting through its London branch, as transfer agent and paying agent.</p>
C.10	Payments of interest where the security has a derivative component	Not Applicable; the Notes are not derivative securities.
C.11	Listing/ Distribution	<p>The Notes will be admitted to trading on the London Stock Exchange's Regulated Market and admitted to the Official List of the UK Listing Authority.</p> <p>In the EEA, the Notes are being sold only to qualified investors.</p>

Section D – Risks

Element	Title	
D.2	Key risks regarding the Issuer	<p>Each of the Issuer, TFS and TMC has identified in the Prospectus a number of factors which could adversely affect its business, results of operations and financial condition and, in the case of the Issuer, its ability to make payments due under the Notes or, in the case of TFS and TMC, to fulfil its obligations under the Credit Support Agreements. These factors include:</p> <ul style="list-style-type: none"> • changes in general business, economic, geopolitical and market conditions, including the overall market for retail contracts, wholesale motor vehicle financing, leasing or dealer financing, changes in the level of sales of Toyota, Lexus or other vehicles in Toyota's (including, TCCI's) market, and restrictive exchange or import controls or other disruptive trade policies, disruption of operations as a result of systemic political or economic instability, and changes in consumer behaviour; • recalls and other related announcements which could adversely affect sales, including as a result of the actual or perceived quality, safety or reliability of Toyota and Lexus vehicles as the Issuer's business is substantially dependent upon the sale of Toyota and Lexus vehicles; • a decrease in the level of sales of Toyota and Lexus vehicles will have a negative impact on the level of the Issuer's financing volume; • changes to the senior long-term debt credit ratings of TMC and certain of its affiliates including the Issuer; • the failure of a customer or dealer to meet the terms of any contract with an Issuer or otherwise to perform as agreed; • the failure of any of the financial institutions and other counterparties in the finance industry to perform their contractual obligations; • the estimated residual values at lease origination may not be recoverable at the end of the lease terms;
		<ul style="list-style-type: none"> • liquidity risk arising from the inability of the TFS group (including the Issuer) to maintain the capacity to fund assets and repay liabilities in a timely and cost-effective manner; • changes in market interest rates, foreign currency exchange rates and other relevant market parameters or prices and/or a decline in the value of the investment portfolio; • inadequate or failed processes, systems or internal controls, models estimates or assumptions, the failure to perfect collateral, theft, fraud, cybersecurity breaches, earthquakes, other natural disasters or other catastrophes; • the worldwide automotive market is highly competitive and volatile and the worldwide financial services industry is also highly competitive; • the inability to offer new, innovative, competitively priced products that meet customer

		<p>demand on a timely basis;</p> <ul style="list-style-type: none"> • an inability to cover ongoing expenses with ongoing income subsequent to the event of a major market contraction; and • changes in law or regulation in relation to the financial services industry and the automotive industry, including those related to vehicle safety and environmental matters or a failure to comply with relevant laws or regulations applicable to it.
D.3	Key risks regarding the Notes	<p>There are also risks associated with the Notes including a range of risks relating to the structure of the Notes, market risks and risks relating to Notes generally including that:</p> <ul style="list-style-type: none"> • uncertainty about the future of “benchmarks” (such as “CDOR”) and other interest rates or other types of rates and indices that are deemed “benchmarks” may adversely affect the value of, and return on, Notes linked to a “benchmark” and the trading market for such Notes; • the Terms and Conditions of the Notes contain provisions which permit their modification without the consent of all investors in certain circumstances; • the holder may not receive payment of the full amounts due in respect of the Notes as a result of amounts being withheld by the Issuer in order to comply with applicable law; • investors are exposed to the risk of changes in law or regulation affecting the value of their Notes;
		<ul style="list-style-type: none"> • the value of an investor’s investment may be adversely affected by exchange rate movements where the Notes are not denominated in the investor’s own currency; • there may be no or only a limited secondary market in the Notes; • any credit rating assigned to Notes may not adequately reflect all the risks associated with an investment in the Notes; and • assuming no change in market conditions from the time of issue of the Notes, if the Issuer has hedged its payment obligations on the Notes with the purchaser distributing the Notes, the price, if any, at which a purchaser may be willing to purchase Notes in secondary market transactions will be lower than the issue price.

Section E – Offer

Element	Title	
E.2b	Reasons for the offer and use of proceeds	The net proceeds from the issue of the Notes will be applied by the Issuer for its general corporate purposes, which include making a profit.
E.3	Terms and conditions of the offer	The issue price of the Notes is 100.00 per cent. of their nominal amount.
E.4	Interest of natural and legal persons involved in the issue/ offer	The Managers will be paid aggregate commissions equal to 0.20 per cent. of the nominal amount of the Notes. Any Manager and its affiliates may have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.
E.7	Expenses charged to the investor by the Issuer or an offeror	Not Applicable; the Issuer will not charge any expenses to the investor.

