

**UK MIFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY  
TARGET MARKET**

– Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Trust Certificates has led to the conclusion that: (i) the target market for the Trust Certificates is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in Regulation (EU) No. 600/2014 as it forms part of domestic law in the United Kingdom by virtue of the European Union (Withdrawal) Act 2018; and (ii) all channels for distribution of the Trust Certificates to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Trust Certificates (a “**distributor**”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the Trust Certificates (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

**Singapore Securities and Futures Act Product Classification** – Solely for the purposes of its obligations pursuant to sections 309B(1)(a) and 309B(1)(c) of the Securities and Futures Act 2001 (the “**SFA**”), the Trustee has determined, and hereby notifies all relevant persons (as defined in Section 309A of the SFA) that the Trust Certificates are “prescribed capital markets products” (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018).

**Pricing Supplement dated 3 October 2025**

**The Egyptian Financial Company for Sovereign Taskeek**

**Legal Entity Identifier (LEI): 894500CX5LI3HIC87H85**

**Issue of U.S.\$800,000,000 7.950 per cent. Trust Certificates due 2032 under the Trust  
Certificate Issuance Programme**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Trust Certificates (the “**Conditions**”) set forth in the base offering circular dated 25 September 2025 (the “**Base Offering Circular**”). This document constitutes the Pricing Supplement of the Trust Certificates described herein and must be read in conjunction with the Base Offering Circular. Full information on the Trustee, the Ministry of Finance and the offer of the Trust Certificates is only available on the basis of the combination of this Pricing Supplement and the Base Offering Circular. The Base Offering Circular and this Pricing Supplement are available for viewing on the website of the London Stock Exchange (<http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html>). The Base Offering Circular and this Pricing Supplement are available for inspection and/or collection (including by way of email distribution) during normal business hours at the specified office of the Principal Paying Agent.

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|----|-----|--|--|
| 1. | (a) | Trustee and Lessor:                          | The Egyptian Financial Company for Sovereign Taskeek   |
|    | (b) | Seller, Obligor, Lessee and Servicing Agent: | The Arab Republic of Egypt represented by the Ministry of Finance (the “ <b>Ministry of Finance</b> ”) |
| 2. | (a) | Series Number:                               | 4  |
|    | (b) | Tranche Number:                              | 1  |

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|-----|---|---|
| (c) | Date on which the Trust<br>Certificates become fungible:  | Not Applicable  |
| 3.  | Specified Currency:   | U.S. Dollars (" <b>U.S.\$</b> ")  |
| 4.  | Aggregate Face Amount:  |   |
| (a) | Series:   | U.S.\$800,000,000   |
| (b) | Tranche:  | U.S.\$800,000,000   |
| 5.  | Issue Price:  | 100 per cent. of the Aggregate Face Amount  |
| 6.  | (a) Specified Denominations:  | U.S.\$200,000 and integral multiples of<br>U.S.\$1,000 in excess thereof  |
|     | (b) Calculation Amount:   | U.S.\$1,000   |
| 7.  | (a) Issue Date:   | 7 October 2025  |
|     | (b) Return Accumulation<br>Commencement Date:   | Issue Date  |
| 8.  | Scheduled Dissolution Date:   | 7 October 2032  |
| 9.  | Periodic Distribution Amount Basis:   | Fixed Rate Trust Certificates (further particulars<br>specified below in paragraph 14)  |
| 10. | Dissolution Basis:  | The Trust Certificates will be redeemed at 100<br>per cent. of the Aggregate Face Amount  |
| 11. | Put/Call Rights:  | Not Applicable  |
| 12. | Status:   | The Trust Certificates are direct,<br>unsubordinated, unsecured and limited recourse<br>obligations of the Trustee  |
| 13. | Date of Trustee's approval and date of<br>Ministry of Finance's approval for<br>issuance of Trust Certificates: | The decision of the board of directors of the<br>Trustee dated 18 September 2025<br><br>The resolution of the Ministry of Finance dated 2<br>October 2025 |

**Provisions relating to profit payable (if any)**

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|-----|---|---|
| 14. | Fixed Periodic Distribution Provisions:                           |   |
| (a) | Rate:   | 7.950 per cent. per annum payable semi-<br>annually in arrear on each Periodic Distribution<br>Date                     |
| (b) | Return Accumulation Period:                                       | As per Condition 1.1  |
| (c) | Periodic Distribution Date(s):                                    | 7 April and 7 October in each year up to and<br>including the Scheduled Dissolution Date,<br>commencing on 7 April 2026 |
| (d) | Fixed Amount(s) for Trust<br>Certificates in definitive form (and | U.S.\$39.75 per Calculation Amount  |

in relation to Trust Certificates in global form, see Condition 7):

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|-----|------------------------|----------------|
| (e) | Broken Amount(s):      | Not Applicable |
| (f) | Day Count Fraction:    | 30/360         |
| (g) | Determination Date(s): | Not Applicable |

#### **Provisions relating to dissolution**

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|-----|----------------------------------|-----------------------|
| 15. | Optional Dissolution Call Right: | Not Applicable        |
| 16. | Clean Up Call Right:             | Not Applicable        |
| 17. | Certificateholder Put Right:     | Not Applicable        |
| 18. | Dissolution Event Amount:        | As per Condition 10.6 |
| 19. | Final Dissolution Amount:        | As per Condition 10.1 |
| 20. | Total Loss Dissolution Amount:   | As per Condition 10.4 |

#### **General provisions applicable to the Trust Certificates**

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|-----|---------------------------------|---|
| 21. | Form of Trust Certificates:     | Trust Certificates in registered form.<br><br>Unrestricted Global Trust Certificate(s)<br>(U.S.\$635,979,000 aggregate face amount)<br>registered in the name of a nominee for a common depository for Euroclear Bank SA/NV and Clearstream Banking S.A.<br><br>Restricted Global Trust Certificate(s)<br>(U.S.\$164,021,000 aggregate face amount)<br>registered in the name of a nominee for The Depository Trust Company<br><br>Reg S Compliance Category 2 / Rule 144A and 3(c)(7) restrictions |
| 22. | Additional Financial Centre(s): | London  |

#### **Provisions in respect of the Trust Assets**

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|-----|--|--|
| 23. | Trust Assets:  | Condition 5.1 applies  |
| 24. | (a) Details of Transaction Account (to be held in London): | <b>Beneficiary Account Name:</b> The Egyptian Financial Company For Sovereign Taskeek Trust Certificate Issuance Programme Series 4<br><br><b>Beneficiary Account Number:</b> 99596513<br><br><b>Currency:</b> USD |
|     | (b) Supplemental Declaration of Trust:                     | Supplemental Declaration of Trust dated 7 October 2025 between the Trustee, the Ministry of Finance and the Delegate   |

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|-----|---------------------------------------|--|
| (c) | Supplemental Purchase Agreement:      | Supplemental Purchase Agreement dated 7 October 2025 between the Trustee and the Ministry of Finance           |
| (d) | Supplemental Lease Agreement:         | Supplemental Lease Agreement dated 7 October 2025 between the Trustee, the Lessor, the Lessee and the Delegate |
| (e) | Declaration of Commingling of Assets: | Not Applicable   |

Signed for and on behalf of:

THE EGYPTIAN FINANCIAL COMPANY  
FOR SOVEREIGN TASKEEK

Signed for and on behalf of:

THE ARAB REPUBLIC OF EGYPT  
REPRESENTED BY THE MINISTRY OF  
FINANCE

Name: *Khaled..Mohammad..Mohsen*

Name: .....

Signature: *M.A.P.E.D* .....

Signature: .....

Signed for and on behalf of:

THE EGYPTIAN FINANCIAL COMPANY  
FOR SOVEREIGN TASKEEK

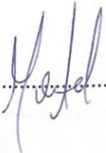
Name: .....

Signature: .....

Signed for and on behalf of:

THE ARAB REPUBLIC OF EGYPT  
REPRESENTED BY THE MINISTRY OF  
FINANCE

Name: ..... May Adel Ahmed Refaat

Signature: ..... 

## **PART B – OTHER INFORMATION**

### **1. Listing and Admission to Trading**

- (a) Listing and Admission to trading: Application has been made by the Trustee (or on its behalf) for the Trust Certificates to be admitted to trading on the London Stock Exchange plc's International Securities Market with effect from on or about the Issue Date.
- (b) Estimate of total expenses related to admission to trading: £6,350

### **2. Ratings**

- Ratings: The Trust Certificates to be issued are expected to be rated.
- S&P Global Ratings Europe Limited: B-
- Fitch Ratings Limited: B

### **3. Interests of Natural and Legal Persons involved in the Issue**

Save for any fees payable to the Managers, so far as each of the Trustee and the Ministry of Finance is aware, no person involved in the issue of the Trust Certificates has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform services for, the Ministry of Finance and/or the Trustee (and each of their affiliates) in the ordinary course of business for which they may receive fees.

4. **Yield:** 7.950 per cent. per annum. The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5. **Gross Proceeds:** U.S.\$800,000,000

### **6. Operational Information**

- (a) ISIN: Rule 144A: US282370AC93  
Regulation S: XS3195933067
- (b) Common Code: Rule 144A: 320018480  
Regulation S: 319593306
- (c) CUSIP: Rule 144A: 282370AC9
- (d) FISN: See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (e) CFI: See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

- (f) Any clearing system(s) other than The Depository Trust Corporation, Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable
- (g) Delivery: Delivery against payment
- (h) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (i) Stabilisation Manager(s): HSBC Bank plc