

בנק הפועלים בע"מ

Bank Hapoalim B.M.

Number with the Registrar: 520000118

Securities Authority Tel Aviv Stock Exchange Ltd. Tav 053 Transmitted via Magna: 16/08/2018
www.isa.gov.il www.tase.co.il (Public) Reference: 2018-01-076306

Immediate Report on an Event or Matter Outside the Normal Business of the Corporation

Regulation 36 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970

Results of an issue should be reported on Tav 20 and not on this form.

**A report on the rating of bonds or the rating of a corporation
should be filed under Form Tav 125.**

A Report on: A report the submission of which was delayed

Nature of the Event: Update regarding a distribution from the profits of Q2 18

1. Bank Hapoalim B. M. ("the Bank") respectfully advises that in the framework of Note 10. C. of the financial statements for the second quarter of the year 2018 (Reference No. 2018-01-077748), that were released today ("the Financial Statements"), a note dealing with the investigation by the United States authorities in connection with American clients (page 175), an update was included in that the Board of Directors of the Bank did not declare a distribution of dividend from the profits of the second quarter of the year 2018 when approving the Financial Statements, the foregoing for reasons of conservatism and in coordination with the Bank of Israel and without deviating from the dividend distribution policy of the Bank. For further details, see Note 10.C. and 9.B. of the Financial Statements.

2. The date and time when the corporation first learned of the event or the matter:
 15/08/2018 at 15:00 hours.

A Report Which Was Delayed in Accordance with Regulation 36 (b):

3. If the report was delayed – the reason for the delay in its submission:

4. On _____ at _____ the impediment to making the report was removed.

5. The company is an enveloping company as defined in the TASE Rules and Regulations

Names of the signatories on behalf of the corporation and their job titles:

Ofer Koren, Chief Financial Officer

Ofer Levy, Chief Accountant

Signed on 16.08.2018

The reference numbers of the previous documents on the subject (any citation made does not constitute inclusion by way of reference):

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Date on which the structure of the form was updated: 31/07/2018

Abbreviated Name: Poalim

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Electronic Mail: ronit.shapira@poalim.co.il Company Website: <http://www.bankhapoalim.co.il>

Previous names of reporting entity:

Name of Electronic Reporter: Shapira Ronit, Her Job Title: Secretary of the Bank, Name of
Employing Company:

Address: Yehuda Halevy 63, Tel-Aviv 6578109 Telephone: 03-567 3800 Fax: 03-567 4576,
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