

HSBC HOLDINGS PLC

Data Pack

3Q 2021

The financial information on which this supplement is based is unaudited and has been prepared in accordance with HSBC's significant accounting policies as described in the *Annual Report and Accounts 2020*. The financial information does not constitute financial statements prepared in accordance with International Financial Reporting Standards ('IFRSs'), is not complete and should be read in conjunction with the *Annual Report and Accounts 2020*, the *Interim Report 2021*, and other reports and financial information published by HSBC.

Unless stated otherwise, all information is on a reported basis. Where disclosed, adjusted performance information is computed by adjusting reported results for the effects of foreign currency translation differences and significant items, which both distort period-on-period comparisons. We consider adjusted performance provides useful information for investors by aligning internal and external reporting, identifying and quantifying items management believes to be significant, and providing insight into how management assesses period-on-period performance. Definitions and calculations of other alternative performance measures are included in our 'Reconciliation of alternative performance measures' on page 52 of our *Interim Report 2021*. All alternative performance measures are reconciled to the closest reported financial measure.

'Significant items' refers collectively to the items that management and investors would ordinarily identify and consider separately to improve the understanding of the underlying trends in the business.

The quarterly comparatives are translated at average 3Q21 exchange rates for the income statement or at the prevailing rates of exchange on 30 September 2021 for the balance sheet. The yearly comparatives are translated at average FY20 exchange rates for the income statement or at the prevailing rates of exchange on 31 December 2020 for the balance sheet. **The income statement for the nine months to 30 September 2020 is translated at the average rate of exchange for the nine months to 30 September 2021.**

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HSBC

HSBC Holdings plc consolidated

Reported (\$m)

	Quarter ended					Year to date		
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20	30-Sep-21	30-Sep-20
Net interest income	6,610	6,584	6,514	6,619	6,450	27,578	19,708	20,959
Net fee income	3,322	3,211	3,463	2,967	2,981	11,874	9,996	8,907
Other operating income	2,080	2,770	3,009	2,171	2,496	10,977	7,859	8,806
Net operating income before change in expected credit losses and other credit impairment charges¹	12,012	12,565	12,986	11,757	11,927	50,429	37,563	38,672
Change in expected credit losses and other credit impairment charges	659	284	435	(1,174)	(785)	(8,817)	1,378	(7,643)
Total operating expenses ¹	(7,989)	(8,560)	(8,527)	(9,864)	(8,041)	(34,432)	(25,076)	(24,568)
of which: staff expenses	(4,130)	(4,689)	(4,921)	(5,079)	(4,483)	(18,076)	(13,740)	(12,997)
Share of profit in associates and joint ventures	721	771	885	666	(27)	1,597	2,377	931
Profit/(loss) before tax	5,403	5,060	5,779	1,385	3,074	8,777	16,242	7,392
Tax expense	(1,161)	(1,206)	(1,211)	(450)	(1,035)	(2,678)	(3,578)	(2,228)
Profit/(loss) after tax	4,242	3,854	4,568	935	2,039	6,099	12,664	5,164
Profit/(loss) attributable to:								
- ordinary shareholders of the parent company ("PAOS")	3,543	3,396	3,880	562	1,359	3,898	10,819	3,336
- preference shareholders of the parent company	—	—	7	23	22	90	7	67
- other equity holders of the parent company	495	212	454	175	449	1,241	1,161	1,066
- non-controlling interests	204	246	227	175	209	870	677	695
(Increase)/decrease in present value of in-force insurance business ("PVIF") (net of tax)	(68)	(44)	60	309	(252)	(253)	(52)	(562)
Impairment of goodwill and other intangible assets (net of tax)	17	—	—	(120)	2	1,036	17	1,156
PAOS net of PVIF and goodwill impairment	3,492	3,352	3,940	751	1,109	4,681	10,784	3,930

Reported significant items - Totals (\$m)

Revenue	(189)	41	(287)	(67)	(138)	63	(435)	130
ECL	—	—	—	—	—	—	—	—
Operating expenses	(404)	(541)	(324)	(758)	(630)	(2,973)	(1,269)	(2,215)
Share of profit in associates and joint ventures	—	—	—	—	(462)	(462)	—	(462)

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges¹	12,201	12,395	13,190	11,946	12,374	50,366	37,998	39,971
of which: net interest income	6,610	6,518	6,452	6,668	6,646	27,599	19,691	21,688
of which: net fee income	3,322	3,182	3,440	2,980	3,029	11,874	9,996	9,193
Change in expected credit losses and other credit impairment charges	659	280	432	(1,199)	(823)	(8,817)	1,378	(8,110)
Total operating expenses ¹	(7,585)	(7,936)	(8,150)	(9,199)	(7,612)	(31,459)	(23,807)	(23,317)
Share of profit in associates and joint ventures	721	769	886	680	459	2,059	2,377	1,508
Profit/(loss) before tax	5,996	5,508	6,358	2,228	4,398	12,149	17,946	10,052

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HSBC Holdings plc consolidated

Earnings metrics

	Quarter ended					Year to date	Year to date	Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20	30-Sep-21	30-Sep-20
Return on average equity (annualised)	8.0 %	7.8 %	9.0 %	1.3 %	3.2 %	2.3 %	8.2 %	2.7 %
Return on average tangible equity (annualised)	8.7 %	8.6 %	10.2 %	1.9 %	2.9 %	3.1 %	9.1 %	3.5 %
Earnings per share (\$)	0.18	0.17	0.19	0.03	0.07	0.19	0.54	0.17
Adjusted ECL / average gross loans (annualised)	(0.25)%	(0.11)%	(0.17)%	0.45 %	0.31 %	0.81 %	(0.18)%	1.01 %

Dividends

Dividends per share - declared in respect of the period (\$)	—	0.07	—	0.15	—	0.15	0.07	—
Dividends paid during the period, net of scrip (\$m)	0.07	0.15	—	—	—	—	0.22	—
Value of scrip issued during period (\$m)	—	—	—	—	—	—	—	—

Revenue significant items (\$m)

Customer redress programmes	—	—	18	1	(48)	(21)	18	(22)
Disposals, acquisitions and investment in new businesses	—	—	—	(2)	—	(10)	—	(8)
Fair value movements on financial instruments	(64)	45	(239)	(46)	11	264	(258)	310
Restructuring and other related costs	(125)	(4)	(66)	(20)	(101)	(170)	(195)	(150)

Cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—	—	—
Customer redress programmes	(7)	(27)	10	107	(3)	54	(24)	(53)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(8)	(57)	(1,090)	—	(1,082)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	(17)	—	(17)	—	—
Restructuring and other related costs	(397)	(514)	(334)	(836)	(567)	(1,908)	(1,245)	(1,072)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	(4)	(3)	(12)	—	(8)

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	(462)	(462)	—	(462)
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Reconciling items - Currency translation on reported items - Totals (\$m)

Revenue		(130)	(83)	124	303			1,420
ECL		(4)	(3)	(25)	(38)			(467)
Operating expenses		89	54	(100)	(210)			(1,097)
Share of profit in associates and joint ventures		(2)	1	14	24			115
Currency translation on revenue significant items		(1)	—	2	(6)			(9)
Currency translation on operating expense significant items		6	1	(7)	(9)			(133)
Currency translation on share of profit in associates and joint ventures significant items		—	—	—	—			—

1 The difference between the consolidated group result and the sum of geographical regions is attributable to inter-segment eliminations and goodwill impairment recognised on the Global Banking and Markets cash-generating unit, which is monitored on a global basis.

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HSBC Holdings plc consolidated

	Balance sheet date				Balance sheet date	
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Assets – reported (\$m)						
Cash and balances at central banks	409,918	393,559	384,448	304,481	285,508	304,481
Items in the course of collection from other banks	6,384	9,406	5,162	4,094	6,165	4,094
Hong Kong Government certificates of indebtedness	41,476	41,880	41,020	40,420	40,086	40,420
Trading assets	256,374	260,250	249,031	231,990	222,355	231,990
Financial assets designated and otherwise mandatorily measured at fair value through profit or loss	49,068	49,120	46,829	45,553	44,253	45,553
Derivatives	198,533	209,516	241,048	307,726	294,678	307,726
Loans and advances to banks	95,974	86,886	83,873	81,616	83,854	81,616
Loans and advances to customers (net)	1,039,677	1,059,511	1,040,207	1,037,987	1,041,340	1,037,987
Reverse repurchase agreements – non-trading	211,035	201,714	190,260	230,628	221,179	230,628
Financial investments	428,751	434,576	451,207	490,693	475,302	490,693
Prepayments, accrued income and other assets	177,145	175,155	172,708	156,412	191,040	156,412
Current tax assets	428	405	568	954	734	954
Interests in associates and joint ventures	28,561	28,709	27,543	26,684	25,087	26,684
Goodwill and intangible assets	20,895	20,703	20,275	20,443	20,162	20,443
Deferred tax assets	4,572	4,615	4,450	4,483	4,192	4,483
Total assets	2,968,791	2,976,005	2,958,629	2,984,164	2,955,935	2,984,164
Liabilities – reported (\$m)						
Hong Kong currency notes in circulation	41,476	41,880	41,020	40,420	40,086	40,420
Deposits by banks	92,548	100,448	86,743	82,080	91,739	82,080
Customer accounts	1,687,982	1,669,091	1,650,019	1,642,780	1,568,714	1,642,780
Repurchase agreements – non-trading	121,158	112,798	107,896	111,901	118,844	111,901
Items in the course of transmission to other banks	7,563	15,100	6,540	4,343	14,389	4,343
Trading liabilities	89,212	89,637	85,755	75,266	80,338	75,266
Financial liabilities designated at fair value	146,086	151,686	151,673	157,439	156,459	157,439
Derivatives	189,169	200,156	229,599	303,001	285,239	303,001
Debt securities in issue	82,903	84,218	96,039	95,492	102,406	95,492
Accruals, deferred income and other liabilities	164,487	164,800	159,246	128,624	163,912	128,624
Current tax liabilities	1,516	929	681	690	1,274	690
Liabilities under insurance contracts	111,015	110,572	107,910	107,191	102,708	107,191
Provisions	2,359	2,814	3,168	3,678	3,297	3,678
Deferred tax liabilities	4,125	4,338	3,807	4,313	4,490	4,313
Subordinated liabilities	20,503	20,774	20,817	21,951	21,779	21,951
Total liabilities	2,762,102	2,769,241	2,750,913	2,779,169	2,755,674	2,779,169

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HSBC Holdings plc consolidated

Equity – reported (\$m)

Called up share capital	10,376	10,376	10,375	10,347	10,346	10,347
Share premium account	14,601	14,600	14,588	14,277	14,274	14,277
Other equity instruments	22,414	22,414	24,414	22,414	20,914	22,414
Other reserves	3,979	6,509	6,016	8,833	3,622	8,833
Retained earnings	146,774	144,319	143,817	140,572	142,748	140,572
Total shareholders' equity	198,144	198,218	199,210	196,443	191,904	196,443
Non-controlling interests	8,545	8,546	8,506	8,552	8,357	8,552
Total equity	206,689	206,764	207,716	204,995	200,261	204,995
Total liabilities and equity	2,968,791	2,976,005	2,958,629	2,984,164	2,955,935	2,984,164

Other balance sheet data - reported (\$m)

Loans and advances to customers (gross)	1,051,186	1,072,374	1,053,790	1,052,478	1,055,043	1,052,478
Risk-weighted assets ¹	839,184	862,292	846,835	857,520	857,024	857,520
Total shareholders' equity	198,144	198,218	199,210	196,443	191,904	196,443
AT1 capital	(22,414)	(22,414)	(24,414)	(22,414)	(20,914)	(22,414)
Preference shares	—	—	—	—	(1,405)	—
Perpetual capital securities	—	—	—	—	—	—
Ordinary shareholders' equity ('NAV')	175,730	175,804	174,796	174,029	169,585	174,029
Goodwill, PVIF and other intangibles (net of deferred tax)	(18,019)	(17,819)	(17,439)	(17,606)	(17,325)	(17,606)
Tangible equity ('TNAV')	157,711	157,985	157,357	156,423	152,260	156,423

	Year to date				Year ended	
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Average TNAV	158,354	156,412	157,400	150,101	148,700	150,101
Fair value of own debt, DVA and other adjustments	1,547	3,286	1,641	422	(260)	422
Average TNAV excluding fair value of own debt, DVA and other adjustments (RoTE TNAV)	159,901	159,698	159,041	150,523	148,440	150,523

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HSBC Holdings plc consolidated

Adjusted balance sheet data – at most recent balance sheet FX rates (\$m)

	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (net)	1,039,677	1,045,360	1,029,015	1,022,704	1,058,541	1,037,987
Customer accounts	1,687,982	1,647,240	1,632,736	1,620,546	1,592,284	1,642,780
Risk-weighted assets ¹	839,184	853,618	840,218	846,140	866,481	857,520

Regulatory capital – Transitional basis (\$m)

Common equity tier 1 capital	133,195	134,606	134,481	136,050	133,383	136,050
Additional tier 1 capital	23,714	23,729	25,715	24,123	24,027	24,123
Tier 2 capital	22,069	22,787	22,921	24,250	24,424	24,250
Total regulatory capital	178,978	181,122	183,117	184,423	181,834	184,423

Regulatory capital – end-point basis (\$m)

Common equity tier 1 capital	133,195	134,606	134,481	136,050	133,383	136,050
Additional tier 1 capital	22,408	22,423	24,409	22,411	20,910	22,411
Tier 2 capital	13,016	13,662	13,870	14,743	14,861	14,743
Total regulatory capital	168,619	170,691	172,760	173,204	169,154	173,204

Capital ratios – transitional basis

Common equity tier 1 ratio	15.9 %	15.6 %	15.9 %	15.9 %	15.6 %	15.9 %
Tier 1 ratio	18.7 %	18.4 %	18.9 %	18.7 %	18.4 %	18.7 %
Total capital ratio	21.3 %	21.0 %	21.6 %	21.5 %	21.2 %	21.5 %

Capital ratios – end-point basis

Common equity tier 1 ratio	15.9 %	15.6 %	15.9 %	15.9 %	15.6 %	15.9 %
Tier 1 ratio	18.5 %	18.2 %	18.8 %	18.5 %	18.0 %	18.5 %
Total capital ratio	20.1 %	19.8 %	20.4 %	20.2 %	19.7 %	20.2 %
Leverage exposures (\$m)	2,964,827	2,968,472	2,930,186	2,897,113	2,857,360	2,897,113
Leverage Ratio	5.2 %	5.3 %	5.4 %	5.5 %	5.4 %	5.5 %

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HSBC Holdings plc consolidated

Balance sheet metrics

NAV / share (\$) at the end of the period	\$8.70	\$8.69	\$8.64	\$8.62	\$8.41	\$8.62
TNAV / share (\$) at the end of the period	\$7.81	\$7.81	\$7.78	\$7.75	\$7.55	\$7.75

Ordinary \$0.50 shares

Basic number of ordinary shares in issue (m)	20,201	20,223	20,226	20,184	20,173	20,184
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	Quarter ended				Year ended	
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Ordinary shares issued during the period (m)	—	3	56	1	1	55
<i>of which scrip</i>	—	—	—	—	—	—
Shares bought back during the period (m)	—	—	—	—	—	—
Other movements in basic number of ordinary shares during the period	(22)	(6)	(14)	10	10	(77)
Average basic number of ordinary shares outstanding during the period (m)	20,213	20,227	20,191	20,179	20,166	20,169

Balance sheet data – significant items- Totals (\$m)

Risk-weighted assets – disposals	—	—	—	—	—	—
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Balance sheet data – currency translation on reported items – Totals (\$m)

Loans and advances to customers (net)		(14,151)	(11,192)	(15,283)	17,201	
Customer accounts		(21,851)	(17,283)	(22,234)	23,570	
Risk-weighted assets ¹		(8,674)	(6,617)	(11,380)	9,457	

¹ Risk-weighted assets figures presented in the data pack are calculated using the regulatory transitional arrangements for IFRS 9 in article 473a of the Capital Requirements Regulation.

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HSBC Holdings plc

Net Interest Margin

	Quarter to date					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Average balances during period (\$m)						
Short-term funds and loans and advances to banks	471,201	451,441	391,270	348,680	332,291	298,255
Loans and advances to customers	1,057,515	1,065,218	1,062,715	1,051,692	1,051,522	1,046,795
Reverse repurchase agreements – non-trading	200,930	191,927	211,034	225,791	217,516	221,901
Financial investments	422,161	438,848	458,435	470,099	481,113	463,542
Other interest-earning assets	56,153	51,519	55,464	62,741	59,012	62,407
Total interest-earning assets	2,207,960	2,198,953	2,178,918	2,159,003	2,141,454	2,092,900
Interest income during period (\$m)						
Short-term funds and loans and advances to banks	293	267	240	247	257	1,264
Loans and advances to customers	6,480	6,516	6,489	6,663	6,750	29,391
Reverse repurchase agreements – non-trading	290	224	262	271	256	1,819
Financial investments	1,648	1,676	1,715	1,797	1,895	8,143
Other interest-earning assets	299	292	279	323	297	1,139
Total	9,010	8,975	8,985	9,301	9,455	41,756
Average balances during period (\$m)						
Deposits by banks	74,569	74,029	72,767	73,622	64,908	65,536
Customer accounts	1,364,573	1,366,651	1,343,405	1,318,889	1,289,726	1,254,249
Repurchase agreements – non-trading	112,142	107,868	108,466	107,666	115,148	125,376
Debt securities in issue – non-trading	189,253	194,612	203,552	210,501	221,507	219,610
Other interest-bearing liabilities	72,692	67,541	69,221	74,224	76,861	76,395
Total interest-bearing liabilities	1,813,229	1,810,701	1,797,411	1,784,902	1,768,150	1,741,166
Non-interest bearing current accounts	320,854	316,041	305,390	294,420	272,658	267,944
Interest expense during period (\$m)						
Deposits by banks	44	56	51	57	47	330
Customer accounts	1,037	1,005	1,015	1,116	1,292	6,478
Repurchase agreements – non-trading	96	81	85	106	103	963
Debt securities in issue – non-trading	870	911	953	1,043	1,182	4,944
Other interest-bearing liabilities	353	338	367	360	381	1,463
Total	2,400	2,391	2,471	2,682	3,005	14,178
Net interest margin (%)	1.19 %	1.20 %	1.21 %	1.22 %	1.20 %	1.32 %

HSBC

Wealth and Personal Banking

Reported (\$m)

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Net interest income	3,541	3,561	3,505	3,550	3,478	15,085
Net fee income	1,496	1,413	1,628	1,326	1,391	5,408
Other operating income/(expense)	379	733	560	444	540	1,506
Net operating income before change in expected credit losses and other credit impairment charges	5,416	5,707	5,693	5,320	5,409	21,999
Change in expected credit losses and other credit impairment charges	237	34	18	(310)	(343)	(2,855)
Total operating expenses	(3,802)	(3,943)	(3,874)	(4,006)	(3,871)	(15,446)
of which: staff expenses	(1,422)	(1,516)	(1,576)	(1,588)	(1,438)	(5,801)
Share of profit in associates and joint ventures	13	3	8	4	10	6
Profit/(loss) before tax	1,864	1,801	1,845	1,008	1,205	3,704

Reported Significant items – Totals (\$m)

Revenue	(2)	1	(1)	(1)	(32)	(14)
ECL	—	—	—	—	—	—
Operating expenses	(34)	(149)	(68)	(10)	(189)	(422)
Share of profit in associates and joint ventures	—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	5,418	5,655	5,661	5,370	5,570	22,013
of which: net interest income	3,541	3,527	3,489	3,583	3,596	15,090
of which: net fee income	1,496	1,404	1,621	1,335	1,412	5,408
Change in expected credit losses and other credit impairment charges	237	32	17	(316)	(370)	(2,855)
Total operating expenses	(3,768)	(3,755)	(3,780)	(4,029)	(3,772)	(15,024)
Share of profit in associates and joint ventures	13	2	8	5	10	6
Profit/(loss) before tax	1,900	1,934	1,906	1,030	1,438	4,140

Earnings metrics – adjusted

Return on average tangible equity (annualised, YTD) ¹	17.2 %	17.9 %	18.8 %	9.1 %	7.6 %	9.1 %
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Balance sheet – reported (\$m)

	Balance sheet date				Balance sheet date	
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (gross)	485,238	495,465	478,784	474,088	464,193	474,088
Loans and advances to customers (net)	481,795	491,320	474,260	469,186	459,516	469,186
Total external assets	916,178	912,479	880,152	881,918	851,093	881,918
Customer accounts	844,611	841,257	842,532	834,759	793,612	834,759
Risk-weighted assets	177,032	184,973	171,945	172,787	173,160	172,787

Adjusted balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	481,795	483,765	468,200	461,925	468,288	469,186
Customer accounts	844,611	830,806	834,041	824,344	803,966	834,759
Risk-weighted assets	177,032	182,900	170,465	170,297	174,991	172,787

HSBC

Wealth and Personal Banking

Management View of Adjusted Revenue – at originally reported average FX rates (\$m)²

	Quarter ended					Year to date	
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20	
Wealth	2,166	2,439	2,382	2,053	2,160	7,818	
– investment distribution	870	826	1,025	736	872	3,209	
– life insurance manufacturing	518	871	568	628	601	1,816	
– Private Banking	467	446	488	407	418	1,746	
Net interest income	161	163	156	156	142	670	
Non interest income	306	283	332	251	276	1,076	
– asset management	311	296	301	282	269	1,047	
Personal Banking	3,067	3,093	3,051	3,043	2,999	12,938	
Net interest income	2,710	2,753	2,703	2,721	2,686	11,708	
Non interest income	357	340	348	322	313	1,230	
Other	185	175	261	225	282	1,257	
Net operating income	5,418	5,707	5,694	5,321	5,441	22,013	

Management View of Adjusted Revenue – at most recent period average FX rates (\$m)²

Wealth	2,166	2,422	2,368	2,058	2,188	7,818
– investment distribution	870	821	1,021	738	881	3,209
– life insurance manufacturing	518	866	563	627	609	1,816
– Private Banking	467	442	485	409	424	1,746
Net interest income	161	162	156	157	144	670
Non interest income	306	280	329	252	280	1,076
– asset management	311	293	299	284	274	1,047
Personal Banking	3,067	3,062	3,038	3,089	3,098	12,938
Net interest income	2,710	2,725	2,693	2,762	2,777	11,708
Non interest income	357	337	345	327	321	1,230
Other	185	171	255	223	284	1,257
Net operating income	5,418	5,655	5,661	5,370	5,570	22,013

HSBC

Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	(1)	—	(31)	(5)
Disposals, acquisitions and investment in new businesses	—	—	—	(1)	(1)	(9)
Fair value movement on financial instruments	(1)	1	—	—	—	—
Restructuring and other related costs	(1)	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(5)	(25)	12	109	4	64
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	15	(224)	(294)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(29)	(124)	(80)	(134)	31	(192)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reported Balance sheet data – significant items – Totals (\$m)

Risk-weighted assets – disposals	—	—	—	—	—	—
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Reconciling items – Currency translation on reported items – Totals (\$m)

Revenue		(52)	(33)	51	127	
ECL		(2)	(1)	(6)	(27)	
Operating expenses		40	27	(31)	(87)	
Share of profit in associates and joint ventures		(1)	—	1	—	
Currency translation on revenue significant items		(1)	—	2	(2)	
Currency translation on operating expense significant items		1	1	2	3	
Currency translation on share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		(7,555)	(6,060)	(7,261)	8,772	
Customer accounts		(10,451)	(8,491)	(10,415)	10,354	
Risk-weighted assets		(2,073)	(1,480)	(2,490)	1,831	

1 RoTE excluding significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure. Comparative data have not been re-presented.

2 With effect from the first quarter of 2021, certain items within the management view of adjusted revenue have been renamed. 'Wealth Management' has been renamed 'Wealth' and 'Retail Banking' has been renamed 'Personal Banking'.

HSBC
Commercial Banking

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net interest income	2,236	2,204	2,182	2,210	2,208	9,301
Net fee income	925	898	888	808	787	3,225
Other operating income	213	219	279	128	153	768
Net operating income before change in expected credit losses and other credit impairment charges	3,374	3,321	3,349	3,146	3,148	13,294
Change in expected credit losses and other credit impairment charges	272	19	230	(874)	(354)	(4,754)
Total operating expenses	(1,706)	(1,785)	(1,759)	(1,916)	(1,587)	(6,900)
of which: staff expenses	(605)	(659)	(640)	(789)	(619)	(2,606)
Share of profit in associates and joint ventures	—	—	1	(1)	—	(1)
Profit/(loss) before tax	1,940	1,555	1,821	355	1,207	1,639
Reported Significant items – Totals (\$m)						
Revenue	—	—	18	(1)	(17)	(18)
ECL	—	—	—	—	—	—
Operating expenses	(33)	(16)	(3)	(152)	48	(211)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	3,374	3,282	3,311	3,186	3,247	13,312
of which: net interest income	2,236	2,180	2,148	2,231	2,278	9,317
of which: net fee income	925	887	883	820	807	3,225
Change in expected credit losses and other credit impairment charges	272	18	228	(891)	(363)	(4,754)
Total operating expenses	(1,673)	(1,750)	(1,744)	(1,782)	(1,678)	(6,689)
Share of profit in associates and joint ventures	—	—	1	—	—	(1)
Profit/(loss) before tax	1,973	1,550	1,796	513	1,206	1,868
Earnings metrics – adjusted						
Return on average tangible equity (annualised, YTD) ¹	11.6 %	11.1 %	11.5 %	1.3 %	1.1 %	1.3 %
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (gross)	352,101	358,460	351,236	351,098	350,947	351,098
Loans and advances to customers (net)	345,156	350,945	343,623	343,182	343,702	343,182
Total external assets	624,523	624,042	605,417	570,295	555,635	570,295
Customer accounts	488,201	485,689	470,872	470,428	431,021	470,428
Risk-weighted assets	326,902	332,084	326,818	327,734	332,378	327,734
Adjusted balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	345,156	346,592	340,400	338,621	349,233	343,182
Customer accounts	488,201	479,093	466,007	464,418	438,679	470,428
Risk-weighted assets	326,902	328,014	323,792	322,966	337,682	327,734

HSBC

Commercial Banking

Management View of Adjusted Revenue – at originally reported average FX rates (\$m)

	Quarter ended				Year to date	
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Global Trade and Receivables Finance	500	478	455	423	429	1,744
Credit and Lending	1,520	1,497	1,468	1,457	1,442	5,640
Global Liquidity and Cash Management ²	896	879	862	898	920	4,146
Markets products, Insurance and Investments and other	458	466	546	369	374	1,782
– of which: share of revenue from Markets and Securities Services and Banking products	266	265	259	231	221	920
Net operating income	3,374	3,320	3,331	3,147	3,165	13,312

Management View of Adjusted Revenue – at most recent period average FX rates (\$m)

Global Trade and Receivables Finance	500	474	452	426	436	1,744
Credit and Lending	1,520	1,479	1,459	1,481	1,482	5,640
Global Liquidity and Cash Management ²	896	870	857	908	943	4,146
Markets products, Insurance and Investments and other	458	459	543	371	386	1,782
– of which: share of revenue from Markets and Securities Services and Banking products	266	262	257	234	227	920
Net operating income	3,374	3,282	3,311	3,186	3,247	13,312

Reported Revenue significant items (\$m)

Customer redress programmes	—	—	19	1	(17)	(16)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movement on financial instruments	—	—	1	(1)	—	(1)
Restructuring and other related costs	—	—	(2)	(1)	—	(1)

Reported Cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	(1)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(1)	(3)	(45)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(33)	(16)	(3)	(151)	51	(165)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC

Commercial Banking

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reported Balance sheet data – significant items – Totals (\$m)

Risk-weighted assets – disposals	—	—	—	—	—	—
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Reconciling items Currency translation on reported items – Totals (\$m)

Revenue		(39)	(20)	39	82
ECL		(1)	(2)	(17)	(9)
Operating expenses		19	12	(19)	(41)
Share of profit in associates and joint ventures		—	—	1	—
Currency translation on revenue significant items		—	—	—	—
Currency translation on operating expense significant items		—	—	(1)	2
Currency translation on share of profit in associates and joint ventures significant items		—	—	—	—
Loans and advances to customers (net)		(4,353)	(3,223)	(4,561)	5,531
Customer accounts		(6,596)	(4,865)	(6,010)	7,658
Risk-weighted assets		(4,070)	(3,026)	(4,768)	5,304

1 RoTE excluding significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure. Comparative data have not been re-presented.

2 With effect from January 2021, a change in the transfer pricing methodology resulted in a reduction in revenue for GLCM, offset in Other, leaving CMB quarterly revenue unchanged. All prior quarters have been re-presented on the revised basis.

HSBC
Global Banking and Markets

	Quarter ended					Year to date	
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20	
Reported (\$m)							
Net interest income	1,020	999	1,025	1,106	1,040	4,518	
Net fee income	923	909	950	841	818	3,267	
Other operating income	1,568	1,580	2,240	1,352	1,652	7,209	
Net operating income before change in expected credit losses and other credit impairment charges	3,511	3,488	4,215	3,299	3,510	14,994	
Change in expected credit losses and other credit impairment charges	147	224	190	9	(100)	(1,209)	
Total operating expenses	(2,382)	(2,482)	(2,576)	(2,604)	(2,412)	(10,169)	
of which: staff expenses	(904)	(1,048)	(1,042)	(1,179)	(999)	(3,973)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Profit/(loss) before tax	1,276	1,230	1,829	704	998	3,616	
Reported Significant items – Totals (\$m)							
Revenue	(93)	(98)	(77)	(212)	(104)	(309)	
ECL	—	—	—	—	—	—	
Operating expenses	(47)	(44)	(29)	(134)	(130)	(905)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Adjusted (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	3,604	3,544	4,258	3,537	3,709	15,303	
of which: net interest income	1,020	990	1,014	1,102	1,056	4,518	
of which: net fee income	923	899	939	834	825	3,267	
Change in expected credit losses and other credit impairment charges	147	224	189	8	(103)	(1,209)	
Total operating expenses	(2,335)	(2,408)	(2,526)	(2,507)	(2,358)	(9,264)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Profit/(loss) before tax	1,416	1,360	1,921	1,038	1,248	4,830	
Earnings metrics – adjusted							
Return on average tangible equity (annualised, YTD) ¹	10.1 %	10.7 %	12.1 %	6.7 %	6.9 %	6.7 %	
	Balance sheet date					Balance sheet date	
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20	
Balance sheet – reported (\$m)							
Loans and advances to customers (gross)	213,087	217,292	222,660	226,024	238,670	226,024	
Loans and advances to customers (net)	211,976	216,098	221,223	224,364	236,902	224,364	
Total external assets	1,265,530	1,258,694	1,281,710	1,347,440	1,380,766	1,347,440	
Customer accounts	354,466	341,242	335,823	336,983	343,365	336,983	
Risk-weighted assets	249,081	255,158	254,587	265,147	267,162	265,147	
Adjusted balance sheet data – at most recent balance sheet date FX rates (\$m)							
Loans and advances to customers (net)	211,976	213,872	219,328	220,926	239,778	224,364	
Customer accounts	354,466	336,460	331,910	331,189	348,905	336,983	
Risk-weighted assets	249,081	252,932	252,822	261,643	269,255	265,147	

Management View of Adjusted Revenue – at originally reported average FX rates (\$m)²

	Quarter ended				Year to date	
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Markets and Securities Services	1,985	1,941	2,492	1,919	2,022	8,787
Securities Services	528	472	452	439	409	1,792
Global Debt Markets	164	317	396	118	300	1,415
Global Foreign Exchange	772	728	952	820	827	4,046
Equities	348	223	419	298	226	831
Securities Financing	222	198	240	174	228	955
Credit and Funding Valuation Adjustments	(49)	3	33	70	32	(252)
Banking	1,659	1,661	1,630	1,571	1,595	6,599
Global Trade and Receivables Finance	180	180	178	167	173	686
Global Liquidity and Cash Management	465	448	444	465	454	2,005
Credit & Lending	629	658	654	649	672	2,622
Capital Markets & Advisory	337	320	291	253	278	1,033
Other	48	55	63	37	18	253
GBM Other	(40)	(16)	170	21	(3)	(83)
Principal Investments	88	64	173	74	52	114
Other	(128)	(80)	(3)	(53)	(55)	(197)
Net operating income	3,604	3,586	4,292	3,511	3,614	15,303

Management View of Adjusted Revenue – at most recent period average FX rates (\$m)²

Markets and Securities Services	1,985	1,921	2,473	1,927	2,066	8,787
Securities services	528	467	448	436	417	1,792
Global Debt Markets	164	314	394	118	306	1,415
Global Foreign Exchange	772	721	944	821	842	4,046
Equities	348	220	416	302	233	831
Securities Financing	222	196	239	178	233	955
Credit and Funding Valuation Adjustments	(49)	3	32	72	35	(252)
Banking	1,659	1,646	1,617	1,575	1,626	6,599
Global Trade and Receivables Finance	180	178	176	168	176	686
Global Liquidity and Cash Management	465	444	440	464	460	2,005
Credit & Lending	629	650	648	656	686	2,622
Capital Markets & Advisory	337	317	289	255	286	1,033
Other	48	57	64	32	18	253
GBM Other	(40)	(23)	168	35	17	(83)
Principal Investments	88	63	173	71	53	114
Other	(128)	(86)	(5)	(36)	(36)	(197)
Net operating income	3,604	3,544	4,258	3,537	3,709	15,303

HSBC

Global Banking and Markets

Reported Revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movement on financial instruments	9	(1)	(12)	(64)	(3)	(2)
Restructuring and other related costs	(102)	(97)	(65)	(148)	(101)	(307)

Reported Cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	1	(11)	(577)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(47)	(44)	(29)	(135)	(119)	(326)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	(2)

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reported Balance sheet data – significant items – Totals (\$m)

Risk-weighted assets – disposals	—	—	—	—	—	—
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Reconciling items Currency translation on reported items – Totals (\$m)

Revenue		(41)	(34)	20	93	
ECL		—	(1)	(1)	(3)	
Operating expenses		31	21	(39)	(79)	
Share of profit in associates and joint ventures		—	—	—	—	
Currency translation on revenue significant items		1	—	(6)	(2)	
Currency translation on operating expense significant items		1	—	(2)	(3)	
Currency translation on share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		(2,226)	(1,895)	(3,438)	2,876	
Customer accounts		(4,782)	(3,913)	(5,794)	5,540	
Risk-weighted assets		(2,226)	(1,765)	(3,504)	2,093	

1 RoTE excluding significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure. Comparative data have not been re-presented.

2 With effect from the first quarter of 2021, the management view of adjusted revenue has been revised to align with changes to the management responsibilities of the business and how we assess business performance. All prior quarters have been re-presented on the new basis.

HSBC
Corporate Centre

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net interest income	(187)	(180)	(198)	(247)	(276)	(1,326)
Net fee income	(22)	(9)	(3)	(8)	(15)	(26)
Other operating income	(80)	238	(70)	247	151	1,494
Net operating income before change in expected credit losses and other credit impairment charges	(289)	49	(271)	(8)	(140)	142
Change in expected credit losses and other credit impairment charges	3	7	(3)	1	12	1
Total operating expenses	(99)	(350)	(318)	(1,338)	(171)	(1,917)
of which: staff expenses	(1,199)	(1,466)	(1,663)	(1,523)	(1,427)	(5,696)
Share of profit in associates and joint ventures	708	768	876	663	(37)	1,592
Profit/(loss) before tax	323	474	284	(682)	(336)	(182)
Reported Significant items – Totals (\$m)						
Revenue	(94)	138	(227)	147	15	404
ECL	—	—	—	—	—	—
Operating expenses	(290)	(332)	(224)	(462)	(359)	(1,435)
Share of profit in associates and joint ventures	—	—	—	—	(462)	(462)
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(195)	(86)	(40)	(147)	(152)	(262)
of which: net interest expense	(187)	(179)	(199)	(248)	(284)	(1,326)
of which: net fee income/(expense)	(21)	(8)	(3)	(9)	(15)	(26)
Change in expected credit losses and other credit impairment charges	3	6	(2)	—	13	1
Total operating expenses	191	(23)	(100)	(881)	196	(482)
Share of profit in associates and joint ventures	708	767	877	675	449	2,054
Profit/(loss) before tax	707	664	735	(353)	506	1,311
Earnings metrics – adjusted						
Return on average tangible equity (annualised, YTD) ¹	5.4 %	5.1 %	7.4 %	3.1 %	4.6 %	3.1 %
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	760	1,157	1,112	1,268	1,233	1,268
Loans and advances to customers (net)	750	1,148	1,101	1,255	1,220	1,255
Total external assets	162,560	180,790	191,350	184,511	168,441	184,511
Customer accounts	704	903	792	610	716	610
Risk-weighted assets	86,169	90,077	93,485	91,852	84,324	91,852
Adjusted balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	750	1,131	1,087	1,232	1,242	1,255
Customer accounts	704	881	778	595	734	610
Risk-weighted assets	86,169	89,772	93,139	91,234	84,553	91,852

HSBC Corporate Centre

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Management View of Adjusted Revenue – at originally reported average FX rates (\$m)						
Central Treasury	(35)	(27)	(28)	(12)	(32)	156
Legacy Credit	(35)	7	9	3	28	(17)
Other	(125)	(69)	(25)	(146)	(151)	(401)
Net operating income	(195)	(89)	(44)	(155)	(155)	(262)
Memo						
Markets Treasury previously reported in Corporate Centre – now allocated to global businesses ²	524	515	805	610	671	2,809
Management View of Adjusted Revenue – at most recent period average FX rates (\$m)						
Central Treasury	(35)	(27)	(28)	(12)	(32)	156
Legacy Credit	(35)	6	9	3	28	(17)
Other	(125)	(65)	(21)	(138)	(148)	(401)
Net operating income	(195)	(86)	(40)	(147)	(152)	(262)
Memo						
Markets Treasury previously reported in Corporate Centre – now allocated to global businesses ²	524	510	798	603	672	2,809
Reported Revenue significant items (\$m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	(1)	1	(1)
Fair value movement on financial instruments	(72)	45	(228)	19	14	267
Restructuring and other related costs	(22)	93	1	129	—	138
Reported Cost significant items (\$m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(2)	(2)	(2)	(2)	(7)	(9)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(23)	181	(174)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	(17)	—	(17)
Restructuring and other related costs	(288)	(330)	(222)	(416)	(530)	(1,225)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	(4)	(3)	(10)

HSBC Corporate Centre

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	(462)	(462)
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Reported Balance sheet data – significant items – Totals (\$m)

Risk-weighted assets – disposals	—	—	—	—	—	—
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Reconciling items Currency translation on reported items – Totals (\$m)

Revenue		2	4	14	1
ECL		(1)	1	(1)	1
Operating expenses		(1)	(6)	(11)	(3)
Share of profit in associates and joint ventures		(1)	1	12	24
Currency translation on revenue significant items		(1)	—	6	(2)
Currency translation on operating expense significant items		4	—	(6)	(11)
Currency translation on share of profit in associates and joint ventures significant items		—	—	—	—
Loans and advances to customers (net)		(17)	(14)	(23)	22
Customer accounts		(22)	(14)	(15)	18
Risk-weighted assets		(305)	(346)	(618)	229

1 RoTE excluding significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure. Comparative data have not been re-presented.

2 At 4Q20 we renamed our Balance Sheet Management function as Markets Treasury to reflect the activities it undertakes more accurately and its relationship to our Group Treasury function more broadly.

HSBC
Europe

	Quarter ended					Year to date	
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20	
Europe – TOTAL							
Reported (\$m)							
Net interest income	1,720	1,614	1,528	1,521	1,391	5,695	
Net fee income	985	961	964	927	827	3,501	
Other operating income	1,979	2,602	2,560	2,506	2,271	9,223	
Net operating income before change in expected credit losses and other credit impairment charges	4,684	5,177	5,052	4,954	4,489	18,419	
Change in expected credit losses and other credit impairment charges	657	333	337	(513)	(353)	(3,751)	
Total operating expenses	(4,300)	(4,557)	(4,527)	(5,715)	(4,058)	(18,874)	
<i>of which: staff expenses</i>	<i>(1,667)</i>	<i>(1,900)</i>	<i>(1,971)</i>	<i>(2,293)</i>	<i>(1,848)</i>	<i>(7,324)</i>	
Share of profit in associates and joint ventures	101	18	135	45	6	1	
Profit/(loss) before tax	1,142	971	997	(1,229)	84	(4,205)	
Reported Significant items – Totals (\$m)							
Revenue	(67)	156	(235)	102	(90)	242	
ECL	—	—	—	—	—	—	
Operating expenses	(340)	(357)	(277)	(648)	(224)	(2,203)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Adjusted (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	4,751	4,936	5,261	4,997	4,842	18,177	
<i>of which: net interest income</i>	<i>1,720</i>	<i>1,580</i>	<i>1,502</i>	<i>1,593</i>	<i>1,556</i>	<i>5,716</i>	
Change in expected credit losses and other credit impairment charges	657	329	338	(537)	(362)	(3,751)	
Total operating expenses	(3,960)	(4,141)	(4,229)	(5,178)	(4,014)	(16,671)	
Share of profit in associates and joint ventures	101	17	135	47	7	1	
Profit/(loss) before tax	1,549	1,141	1,505	(671)	473	(2,244)	
	Balance sheet date					Balance sheet date	
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20	
Balance sheet – reported (\$m)							
Loans and advances to customers (gross)	402,922	408,278	411,365	414,940	404,224	414,940	
Loans and advances to customers (net)	398,308	402,778	405,493	408,495	398,181	408,495	
Total external assets	1,273,063	1,294,594	1,301,898	1,337,006	1,307,736	1,337,006	
Customer accounts	666,968	663,996	643,162	629,647	593,172	629,647	
Risk-weighted assets ¹	262,727	269,873	271,481	284,322	281,223	284,322	
Balance sheet data – at most recent balance sheet date FX rates (\$m)							
Loans and advances to customers (net)	398,308	393,228	397,392	399,568	410,739	408,495	
Customer accounts	666,968	648,200	630,229	616,887	612,860	629,647	

HSBC Europe

Europe – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,684	1,749	1,804	1,754	1,608	6,490
<i>of which: net interest income</i>	<i>1,106</i>	<i>1,150</i>	<i>1,075</i>	<i>1,055</i>	<i>1,011</i>	<i>4,182</i>
Change in expected credit losses and other credit impairment charges	239	115	113	(78)	(114)	(1,167)
Total operating expenses	(1,353)	(1,445)	(1,484)	(1,595)	(1,357)	(6,003)
<i>of which: staff expenses</i>	<i>(473)</i>	<i>(513)</i>	<i>(556)</i>	<i>(597)</i>	<i>(482)</i>	<i>(1,993)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	570	419	433	81	137	(680)
Reported Significant items – Totals (\$m)						
Revenue	(5)	2	(8)	(8)	(31)	(13)
ECL	—	—	—	—	—	—
Operating expenses	(8)	(53)	(48)	39	56	(72)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,689	1,718	1,801	1,818	1,731	6,503
<i>of which: net interest income</i>	<i>1,106</i>	<i>1,132</i>	<i>1,073</i>	<i>1,093</i>	<i>1,105</i>	<i>4,187</i>
Change in expected credit losses and other credit impairment charges	239	115	114	(83)	(118)	(1,167)
Total operating expenses	(1,345)	(1,370)	(1,429)	(1,676)	(1,482)	(5,931)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	583	463	486	59	131	(595)
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (gross)	223,077	225,163	220,955	220,255	206,497	220,255
Loans and advances to customers (net)	221,470	223,159	218,760	217,870	204,244	217,870
Total external assets	366,588	370,719	357,796	361,385	334,722	361,385
Customer accounts	308,793	310,128	300,962	289,610	267,190	289,610
Risk-weighted assets	52,312	53,678	52,871	54,297	48,065	54,297
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	221,470	217,907	214,362	213,379	210,992	217,870
Customer accounts	308,793	302,804	294,811	284,002	276,360	289,610

HSBC
Europe

Europe – Commercial Banking

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,208	1,200	1,210	1,201	1,134	4,573
<i>of which: net interest income</i>	<i>737</i>	<i>747</i>	<i>756</i>	<i>730</i>	<i>701</i>	<i>2,766</i>
Change in expected credit losses and other credit impairment charges	353	161	192	(416)	(233)	(2,022)
Total operating expenses	(653)	(691)	(727)	(899)	(638)	(3,080)
<i>of which: staff expenses</i>	<i>(234)</i>	<i>(249)</i>	<i>(249)</i>	<i>(396)</i>	<i>(241)</i>	<i>(1,094)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	908	670	675	(114)	263	(529)
Reported Significant items – Totals (\$m)						
Revenue	—	1	17	(3)	(16)	(19)
ECL	—	—	—	—	—	—
Operating expenses	(15)	—	(7)	(140)	55	(190)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,208	1,180	1,188	1,247	1,220	4,592
<i>of which: net interest income</i>	<i>737</i>	<i>734</i>	<i>734</i>	<i>759</i>	<i>764</i>	<i>2,782</i>
Change in expected credit losses and other credit impairment charges	353	158	193	(433)	(238)	(2,022)
Total operating expenses	(638)	(682)	(719)	(781)	(728)	(2,890)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	923	656	662	33	254	(320)
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (gross)	121,670	124,224	126,733	129,719	126,195	129,719
Loans and advances to customers (net)	119,245	121,356	123,685	126,407	123,250	126,407
Total external assets	263,604	271,509	263,370	233,042	219,598	233,042
Customer accounts	205,672	207,253	202,858	200,647	181,865	200,647
Risk-weighted assets	106,408	112,444	111,942	115,252	118,664	115,252
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	119,245	118,454	121,219	123,619	127,078	126,407
Customer accounts	205,672	202,272	198,830	196,486	187,874	200,647

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Europe

Europe – Global Banking and Markets

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,080	1,204	1,506	1,048	1,168	4,476
<i>of which: net interest income</i>	<i>36</i>	<i>32</i>	<i>39</i>	<i>94</i>	<i>56</i>	<i>210</i>
Change in expected credit losses and other credit impairment charges	62	54	36	(21)	(18)	(569)
Total operating expenses	(1,272)	(1,326)	(1,357)	(1,400)	(1,289)	(5,717)
<i>of which: staff expenses</i>	<i>(426)</i>	<i>(477)</i>	<i>(478)</i>	<i>(599)</i>	<i>(511)</i>	<i>(1,905)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(130)	(68)	185	(373)	(139)	(1,810)
Reported Significant items – Totals (\$m)						
Revenue	(95)	(87)	(63)	(169)	(58)	(249)
ECL	—	—	—	—	—	—
Operating expenses	(31)	(25)	(20)	(124)	(115)	(855)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,175	1,265	1,558	1,255	1,309	4,725
<i>of which: net interest income</i>	<i>36</i>	<i>29</i>	<i>38</i>	<i>99</i>	<i>65</i>	<i>210</i>
Change in expected credit losses and other credit impairment charges	62	53	35	(22)	(19)	(569)
Total operating expenses	(1,241)	(1,277)	(1,325)	(1,318)	(1,245)	(4,862)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(4)	41	268	(85)	45	(706)
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (gross)	57,608	58,252	63,037	64,135	70,721	64,135
Loans and advances to customers (net)	57,037	57,632	62,420	63,402	69,888	63,402
Total external assets	583,022	596,433	623,448	687,630	699,711	687,630
Customer accounts	151,799	145,714	138,605	138,833	143,456	138,833
Risk-weighted assets	91,018	91,217	94,448	102,616	103,219	102,616
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	57,037	56,250	61,196	61,774	71,847	63,402
Customer accounts	151,799	142,244	135,865	135,858	147,949	138,833

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Europe

Europe – Corporate Centre

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	711	1,025	533	949	579	2,878
<i>of which: net interest income/(expense)</i>	<i>(160)</i>	<i>(316)</i>	<i>(343)</i>	<i>(358)</i>	<i>(376)</i>	<i>(1,462)</i>
Change in expected credit losses and other credit impairment charges	2	1	(5)	—	13	6
Total operating expenses	(1,020)	(1,097)	(960)	(1,819)	(775)	(4,073)
<i>of which: staff expenses</i>	<i>(533)</i>	<i>(662)</i>	<i>(690)</i>	<i>(702)</i>	<i>(613)</i>	<i>(2,332)</i>
Share of profit in associates and joint ventures	101	19	136	46	5	1
Profit/(loss) before tax	(206)	(52)	(296)	(824)	(178)	(1,188)
Reported Significant items – Totals (\$m)						
Revenue	35	241	(179)	283	15	524
ECL	—	—	—	—	—	—
Operating expenses	(285)	(282)	(207)	(426)	(218)	(1,087)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	676	776	713	678	581	2,354
<i>of which: net interest expense</i>	<i>(160)</i>	<i>(315)</i>	<i>(343)</i>	<i>(359)</i>	<i>(377)</i>	<i>(1,462)</i>
Change in expected credit losses and other credit impairment charges	2	2	(4)	1	13	6
Total operating expenses	(735)	(812)	(755)	(1,403)	(560)	(2,986)
Share of profit in associates and joint ventures	101	18	135	47	6	1
Profit/(loss) before tax	44	(16)	89	(677)	40	(625)
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	567	641	639	829	811	829
Loans and advances to customers (net)	557	631	628	816	799	816
Total external assets	59,849	55,933	57,283	54,951	53,704	54,951
Customer accounts	705	902	737	557	661	557
Risk-weighted assets	12,989	12,534	12,220	12,157	11,275	12,157
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	557	616	616	797	822	816
Customer accounts	705	880	723	542	677	557

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SIGNIFICANT ITEMS

	Quarter ended				Year to date	
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported revenue significant items (\$m)						
Customer redress programmes	—	—	18	1	(48)	(21)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(64)	48	(236)	(10)	12	254
Restructuring and other related costs	(3)	108	(17)	111	(54)	9
Reported cost significant items (\$m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(7)	(27)	10	107	(3)	54
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(3)	184	(803)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	(17)	—	(17)
Restructuring and other related costs	(333)	(330)	(287)	(731)	(399)	(1,425)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	(4)	(6)	(12)
Share of profit in associates and joint ventures significant items (\$m)						
Impairment of goodwill	—	—	—	—	—	—
Europe – Wealth and Personal Banking						
Reported revenue significant items (\$m)						
Customer redress programmes	—	—	(1)	—	(31)	(5)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	(5)	2	(7)	(8)	—	(8)
Reported cost significant items (\$m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(5)	(25)	12	109	3	64
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	(1)	(45)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(3)	(28)	(60)	(70)	54	(91)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC Europe

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Europe – Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	20	—	(16)	(16)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	(1)	—	(1)
Restructuring and other related costs	—	1	(3)	(2)	—	(2)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	(1)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(3)	—	(44)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(15)	—	(7)	(137)	55	(145)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Europe – Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	9	3	(8)	(29)	(3)	(6)
Restructuring and other related costs	(104)	(90)	(55)	(140)	(55)	(243)

HSBC Europe

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	(6)	(573)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(31)	(25)	(20)	(124)	(109)	(280)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	(2)

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Europe – Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(73)	45	(228)	21	15	262
Restructuring and other related costs	108	196	49	262	—	262

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(2)	(3)	(3)	(4)	(5)	(9)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(1)	191	(142)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	(17)	—	(17)
Restructuring and other related costs	(283)	(280)	(205)	(401)	(400)	(909)
Settlements and provisions in connection with legal and regulatory matters	—	1	1	(3)	(4)	(10)

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items – Currency translation on reported items – Totals (\$m)

Europe – TOTAL

Revenue		(86)	(26)	149	256	
ECL		(4)	1	(24)	(9)	
Operating expenses		63	22	(123)	(190)	
Share of profit in associates and joint ventures		(1)	—	2	1	

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Europe

Revenue significant items	(1)	—	4	(7)
Operating expense significant items	4	1	(12)	(10)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(9,550)	(8,101)	(8,927)	12,558
Customer accounts	(15,796)	(12,933)	(12,760)	19,688
Europe – Wealth and Personal Banking				
Revenue	(29)	(11)	58	90
ECL	—	1	(5)	(4)
Operating expenses	23	7	(42)	(68)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	2	(2)
Operating expense significant items	1	—	—	1
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(5,252)	(4,398)	(4,491)	6,748
Customer accounts	(7,324)	(6,151)	(5,608)	9,170
Europe – Commercial Banking				
Revenue	(21)	(5)	45	69
ECL	(3)	1	(17)	(5)
Operating expenses	12	4	(22)	(34)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	(2)	—	2	(1)
Operating expense significant items	3	3	—	1
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(2,902)	(2,466)	(2,788)	3,828
Customer accounts	(4,981)	(4,028)	(4,161)	6,009

HSBC Europe

Europe – Global Banking and Markets

Revenue	(27)	(12)	31	80
ECL	(1)	(1)	(1)	(1)
Operating expenses	23	11	(44)	(74)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	(1)	(1)	(7)	(3)
Operating expense significant items	(1)	(1)	(2)	(3)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(1,382)	(1,224)	(1,628)	1,959
Customer accounts	(3,470)	(2,740)	(2,975)	4,493

Europe – Corporate Centre

Revenue	(9)	—	17	17
ECL	1	1	1	—
Operating expenses	9	1	(17)	(15)
Share of profit in associates and joint ventures	(1)	(1)	1	1
Revenue significant items	(1)	(1)	5	—
Operating expense significant items	6	3	(7)	(12)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(15)	(12)	(19)	23
Customer accounts	(22)	(14)	(15)	16

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

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UK ring-fenced bank

HSBC UK – TOTAL

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net interest income	1,593	1,625	1,556	1,503	1,433	5,839
Net fee income	389	351	313	345	290	1,304
Other operating income	162	152	201	149	134	596
Net operating income before change in expected credit losses and other credit impairment charges	2,144	2,128	2,070	1,997	1,857	7,739
Change in expected credit losses and other credit impairment charges	563	281	288	(499)	(160)	(2,678)
Total operating expenses	(1,213)	(1,350)	(1,280)	(1,291)	(1,170)	(4,815)
<i>of which: staff expenses</i>	(359)	(384)	(340)	(412)	(292)	(1,267)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	1,494	1,059	1,078	207	527	246
Reported Significant items – Totals (\$m)						
Revenue	—	—	17	(1)	(47)	(22)
ECL	—	—	—	—	—	—
Operating expenses	(84)	(121)	(79)	(104)	(33)	(200)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	2,144	2,097	2,051	2,085	2,032	7,761
<i>of which: net interest income</i>	1,593	1,602	1,539	1,570	1,579	5,860
Change in expected credit losses and other credit impairment charges	563	279	290	(518)	(171)	(2,678)
Total operating expenses	(1,129)	(1,212)	(1,203)	(1,239)	(1,214)	(4,615)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	1,578	1,164	1,138	328	647	468
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	264,807	268,872	266,423	265,468	249,187	265,468
Loans and advances to customers (net)	261,952	265,240	262,442	261,109	245,312	261,109
Total external assets	435,607	444,450	424,987	414,816	376,763	414,816
Customer accounts	372,655	378,211	365,650	354,099	319,899	354,099
Risk-weighted assets	111,920	116,868	115,733	116,710	115,539	116,710
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	261,952	258,801	256,508	257,896	256,237	261,109
Customer accounts	372,655	369,031	357,382	349,742	334,146	354,099

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HSBC UK – Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,163	1,159	1,100	1,062	987	4,199
<i>of which: net interest income</i>	<i>947</i>	<i>982</i>	<i>903</i>	<i>875</i>	<i>833</i>	<i>3,463</i>
Change in expected credit losses and other credit impairment charges	227	112	107	(132)	(45)	(1,068)
Total operating expenses	(745)	(851)	(825)	(744)	(740)	(3,018)
<i>of which: staff expenses</i>	<i>(220)</i>	<i>(238)</i>	<i>(246)</i>	<i>(278)</i>	<i>(205)</i>	<i>(887)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	645	420	382	186	202	113
Reported Significant items – Totals (\$m)						
Revenue	—	—	(1)	—	(31)	(5)
ECL	—	—	—	—	—	—
Operating expenses	(9)	(40)	(46)	15	—	(33)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,163	1,142	1,100	1,109	1,087	4,204
<i>of which: net interest income</i>	<i>947</i>	<i>967</i>	<i>903</i>	<i>914</i>	<i>922</i>	<i>3,468</i>
Change in expected credit losses and other credit impairment charges	227	110	107	(138)	(48)	(1,068)
Total operating expenses	(736)	(799)	(780)	(795)	(789)	(2,985)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	654	453	427	176	250	151
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	175,909	177,693	173,809	171,377	159,399	171,377
Loans and advances to customers (net)	174,630	176,039	171,970	169,365	157,568	169,365
Total external assets	248,705	252,250	240,884	238,853	216,493	238,853
Customer accounts	236,049	238,324	230,650	218,723	197,377	218,723
Risk-weighted assets	33,177	34,100	33,829	34,218	32,624	34,218
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	174,630	171,765	168,082	167,281	164,585	169,365
Customer accounts	236,049	232,539	225,435	216,032	206,168	218,723

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UK ring-fenced bank

HSBC UK – Commercial Banking

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	938	929	932	881	822	3,348
<i>of which: net interest income</i>	<i>643</i>	<i>643</i>	<i>651</i>	<i>630</i>	<i>603</i>	<i>2,384</i>
Change in expected credit losses and other credit impairment charges	336	171	183	(366)	(115)	(1,611)
Total operating expenses	(387)	(412)	(400)	(422)	(390)	(1,569)
<i>of which: staff expenses</i>	<i>(115)</i>	<i>(125)</i>	<i>(114)</i>	<i>(157)</i>	<i>(117)</i>	<i>(496)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	887	688	715	93	317	168
Reported Significant items – Totals (\$m)						
Revenue	—	—	18	(1)	(16)	(17)
ECL	—	—	—	—	—	—
Operating expenses	(3)	(3)	5	(34)	—	(35)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	938	915	914	921	895	3,365
<i>of which: net interest income</i>	<i>643</i>	<i>633</i>	<i>631</i>	<i>658</i>	<i>660</i>	<i>2,400</i>
Change in expected credit losses and other credit impairment charges	336	169	183	(382)	(123)	(1,611)
Total operating expenses	(384)	(404)	(406)	(405)	(418)	(1,534)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	890	680	691	134	354	220
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	88,583	90,826	92,219	93,517	89,228	93,517
Loans and advances to customers (net)	87,007	88,849	90,077	91,169	87,183	91,169
Total external assets	175,130	179,376	171,734	161,864	146,776	161,864
Customer accounts	136,220	139,324	134,629	135,108	122,270	135,108
Risk-weighted assets	75,751	79,698	78,712	79,688	81,081	79,688
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	87,007	86,692	88,040	90,047	91,066	91,169
Customer accounts	136,220	135,942	131,585	133,446	127,715	135,108

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HSBC UK

UK ring-fenced bank

HSBC UK – Global Banking and Markets

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	43	43	41	56	50	200
<i>of which: net interest income</i>	—	—	—	—	—	—
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(10)	(10)	(13)	(29)	(26)	(110)
<i>of which: staff expenses</i>	(4)	(5)	(6)	(4)	(3)	(13)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	33	33	28	27	24	90
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	43	41	40	58	54	200
<i>of which: net interest income</i>	—	—	—	—	—	—
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(10)	(10)	(13)	(30)	(27)	(110)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	33	31	27	28	27	90
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	36	35	64	79	50	79
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	848	970	864	819	409	819
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—

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SIGNIFICANT ITEMS

HSBC UK – TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Customer redress programmes	—	—	18	—	(47)	(21)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	(1)	(1)	—	(1)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(7)	(27)	10	107	(3)	54
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	(17)	—	(17)
Restructuring and other related costs	(77)	(94)	(89)	(194)	(30)	(237)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC UK – Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	(1)	—	(31)	(5)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	(5)	(25)	12	109	3	64
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(4)	(15)	(58)	(94)	(3)	(97)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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UK ring-fenced bank

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill

— — — — — —

HSBC UK – Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes

— — 20 — (16) (16)

Disposals, acquisitions and investment in new businesses

— — — — — —

Fair value movements on financial instruments

— — — — — —

Restructuring and other related costs

— — (2) (1) — (1)

Reported cost significant items (\$m)

Costs of structural reform

— — — — — —

Customer redress programmes

— — — — — (1)

Disposals, acquisitions and investment in new businesses

— — — — — —

Impairment of goodwill and other intangibles

— — — — — —

Past service costs of guaranteed minimum pension benefits equalisation

— — — — — —

Restructuring and other related costs

(3) (3) 5 (34) — (34)

Settlements and provisions in connection with legal and regulatory matters

— — — — — —

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill

— — — — — —

HSBC UK – Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes

— — — — — —

Disposals, acquisitions and investment in new businesses

— — — — — —

Fair value movements on financial instruments

— — — — — —

Restructuring and other related costs

— — — — — —

Reported cost significant items (\$m)

Costs of structural reform

— — — — — —

Customer redress programmes

— — — — — —

Disposals, acquisitions and investment in new businesses

— — — — — —

Impairment of goodwill and other intangibles

— — — — — —

Past service costs of guaranteed minimum pension benefits equalisation

— — — — — —

Restructuring and other related costs

— — — — — —

Settlements and provisions in connection with legal and regulatory matters

— — — — — —

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UK ring-fenced bank

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill

— — — — — —

HSBC UK – Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes

— — — — — —

Disposals, acquisitions and investment in new businesses

— — — — — —

Fair value movements on financial instruments

— — — — — —

Restructuring and other related costs

— — 1 — — —

Reported cost significant items (\$m)

Costs of structural reform

— — — — — —

Customer redress programmes

(2) (3) (3) (4) (5) (9)

Disposals, acquisitions and investment in new businesses

— — — — — —

Impairment of goodwill and other intangibles

— — — — — —

Past service costs of guaranteed minimum pension benefits equalisation

— — — (17) — (17)

Restructuring and other related costs

(70) (74) (33) (65) (27) (106)

Settlements and provisions in connection with legal and regulatory matters

— — — — — —

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill

— — — — — —

Reconciling items – Currency translation on reported items – Totals (\$m)

HSBC UK – TOTAL

Revenue

(31) (1) 88 125

ECL

(2) 2 (19) (11)

Operating expenses

18 (1) (58) (78)

Share of profit in associates and joint ventures

— — — —

Revenue significant items

— 1 1 (3)

Operating expense significant items

1 1 (6) (1)

Share of profit in associates and joint ventures significant items

— — — —

Loans and advances to customers (net)

(6,439) (5,934) (3,213) 10,925

Customer accounts

(9,180) (8,268) (4,357) 14,247

HSBC

HSBC UK

UK ring-fenced bank

HSBC UK – Wealth and Personal Banking

Revenue	(17)	(1)	47	67
ECL	(2)	—	(6)	(3)
Operating expenses	13	—	(33)	(50)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	(2)
Operating expense significant items	1	1	3	(1)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(4,274)	(3,888)	(2,084)	7,017
Customer accounts	(5,785)	(5,215)	(2,691)	8,791

HSBC UK – Commercial Banking

Revenue	(14)	—	39	56
ECL	(2)	—	(16)	(8)
Operating expenses	6	—	(19)	(27)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	(1)
Operating expense significant items	1	1	(2)	1
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(2,157)	(2,037)	(1,122)	3,883
Customer accounts	(3,382)	(3,044)	(1,662)	5,445

HSBC UK – Global Banking and Markets

Revenue	(2)	(1)	2	4
ECL	—	—	—	—
Operating expenses	—	—	(1)	(1)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

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UK ring-fenced bank
HSBC UK – Corporate Centre

Revenue		(1)	(1)	(1)	—
ECL		3	3	3	—
Operating expenses		—	(2)	(6)	(1)
Share of profit in associates and joint ventures		—	—	—	—
Revenue significant items		—	—	—	—
Operating expense significant items		(2)	(2)	(6)	(2)
Share of profit in associates and joint ventures significant items		—	—	—	—
Loans and advances to customers (net)		(8)	(8)	(7)	25
Customer accounts		(13)	(9)	(4)	11

HSBC
HSBC Bank
Non ring-fenced bank

HSBC Bank – TOTAL

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net interest income	572	587	607	660	621	2,435
Net fee income	498	504	530	477	442	1,797
Other operating income	726	1,060	1,374	812	919	3,325
Net operating income before change in expected credit losses and other credit impairment charges	1,796	2,151	2,511	1,949	1,982	7,557
Change in expected credit losses and other credit impairment charges	95	52	46	(216)	9	(1,023)
Total operating expenses	(1,749)	(1,808)	(1,968)	(2,290)	(1,920)	(8,586)
<i>of which: staff expenses</i>	(637)	(742)	(751)	(989)	(746)	(3,013)
Share of profit in associates and joint ventures	99	17	132	45	4	(1)
Profit/(loss) before tax	241	412	721	(512)	75	(2,053)
Reported significant items – Totals (\$m)						
Revenue	(94)	5	(64)	(46)	(58)	(124)
ECL	—	—	—	—	—	—
Operating expenses	(134)	(110)	(76)	(430)	(258)	(1,691)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,890	2,108	2,547	2,019	2,123	7,681
<i>of which: net interest income</i>	572	575	600	666	640	2,435
Change in expected credit losses and other credit impairment charges	95	51	47	(218)	10	(1,023)
Total operating expenses	(1,615)	(1,669)	(1,874)	(1,895)	(1,729)	(6,895)
Share of profit in associates and joint ventures	99	17	132	47	4	(1)
Profit/(loss) before tax	469	507	852	(47)	408	(238)
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	129,083	130,193	135,368	139,987	145,681	139,987
Loans and advances to customers (net)	127,407	128,405	133,558	137,981	143,790	137,981
Total external assets	796,973	813,446	834,286	881,616	891,935	881,616
Customer accounts	278,480	270,732	262,475	260,614	257,986	260,614
Risk-weighted assets	153,825	153,099	157,555	167,115	166,744	167,115
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	127,407	125,396	131,351	132,802	145,550	137,981
Customer accounts	278,480	264,333	257,820	253,050	263,630	260,614

HSBC

HSBC Bank

Non ring-fenced bank

HSBC Bank – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	353	438	552	405	393	1,326
<i>of which: net interest income</i>	<i>190</i>	<i>201</i>	<i>208</i>	<i>211</i>	<i>213</i>	<i>852</i>
Change in expected credit losses and other credit impairment charges	14	6	6	(5)	(8)	(49)
Total operating expenses	(309)	(332)	(373)	(423)	(276)	(1,497)
<i>of which: staff expenses</i>	<i>(122)</i>	<i>(138)</i>	<i>(145)</i>	<i>(142)</i>	<i>(118)</i>	<i>(501)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	58	112	185	(23)	109	(220)
Reported significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(4)	(6)	(1)	(8)	72	(50)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	353	430	542	406	402	1,326
<i>of which: net interest income</i>	<i>190</i>	<i>196</i>	<i>204</i>	<i>211</i>	<i>218</i>	<i>852</i>
Change in expected credit losses and other credit impairment charges	14	6	6	(5)	(9)	(49)
Total operating expenses	(305)	(319)	(366)	(415)	(354)	(1,447)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	62	117	182	(14)	39	(170)
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet - reported (\$m)						
Loans and advances to customers (gross)	38,135	38,254	37,573	39,395	37,742	39,395
Loans and advances to customers (net)	37,890	37,987	37,297	39,099	37,456	39,099
Total external assets	94,833	95,856	93,534	97,989	94,102	97,989
Customer accounts	56,910	56,752	55,276	55,952	54,526	55,952
Risk-weighted assets	16,033	16,098	15,373	16,497	12,646	16,497
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	37,890	37,111	36,747	37,227	37,314	39,099
Customer accounts	56,910	55,430	54,349	53,875	55,109	55,952

HSBC
HSBC Bank
Non ring-fenced bank

HSBC Bank – Commercial Banking

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	370	380	390	356	367	1,451
<i>of which: net interest income</i>	<i>204</i>	<i>220</i>	<i>221</i>	<i>222</i>	<i>223</i>	<i>880</i>
Change in expected credit losses and other credit impairment charges	17	(10)	10	(150)	(17)	(411)
Total operating expenses	(192)	(204)	(259)	(319)	(145)	(990)
<i>of which: staff expenses</i>	<i>(61)</i>	<i>(64)</i>	<i>(83)</i>	<i>(175)</i>	<i>(75)</i>	<i>(390)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	195	166	141	(113)	205	50
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	(2)	—	(2)
ECL	—	—	—	—	—	—
Operating expenses	(13)	12	(2)	(101)	57	(145)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	370	373	385	358	375	1,453
<i>of which: net interest income</i>	<i>204</i>	<i>215</i>	<i>218</i>	<i>223</i>	<i>229</i>	<i>880</i>
Change in expected credit losses and other credit impairment charges	17	(11)	10	(151)	(15)	(411)
Total operating expenses	(179)	(214)	(254)	(220)	(205)	(845)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	208	148	141	(13)	155	197
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	33,087	33,398	34,515	36,202	36,967	36,202
Loans and advances to customers (net)	32,237	32,507	33,608	35,238	36,167	35,238
Total external assets	90,108	93,809	93,310	72,833	74,487	72,833
Customer accounts	69,452	67,929	68,229	65,539	59,595	65,539
Risk-weighted assets	31,857	33,944	34,411	36,761	38,446	36,761
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	32,237	31,762	33,179	33,572	36,112	35,238
Customer accounts	69,452	66,329	67,245	63,040	60,159	65,539

HSBC

HSBC Bank

Non ring-fenced bank

HSBC Bank – Global Banking and Markets

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,103	1,217	1,588	1,104	1,272	4,842
<i>of which: net interest income</i>	<i>179</i>	<i>181</i>	<i>187</i>	<i>232</i>	<i>195</i>	<i>774</i>
Change in expected credit losses and other credit impairment charges	62	53	35	(61)	22	(569)
Total operating expenses	(1,128)	(1,142)	(1,272)	(1,281)	(1,216)	(5,345)
<i>of which: staff expenses</i>	<i>(337)</i>	<i>(393)</i>	<i>(381)</i>	<i>(495)</i>	<i>(417)</i>	<i>(1,547)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	37	128	351	(238)	78	(1,072)
Reported Significant items – Totals (\$m)						
Revenue	(93)	(86)	(62)	(165)	(58)	(245)
ECL	—	—	—	—	—	—
Operating expenses	(34)	(22)	(24)	(133)	(108)	(857)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,196	1,284	1,642	1,299	1,397	5,087
<i>of which: net interest income</i>	<i>179</i>	<i>177</i>	<i>185</i>	<i>236</i>	<i>205</i>	<i>774</i>
Change in expected credit losses and other credit impairment charges	62	53	35	(62)	21	(569)
Total operating expenses	(1,094)	(1,102)	(1,240)	(1,182)	(1,164)	(4,488)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	164	235	437	55	254	30
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	57,608	58,252	63,037	64,135	70,721	64,135
Loans and advances to customers (net)	57,037	57,632	62,420	63,402	69,928	63,402
Total external assets	584,157	597,599	624,583	688,738	700,817	688,738
Customer accounts	151,798	145,713	138,604	138,833	143,456	138,833
Risk-weighted assets	94,540	92,879	97,083	104,566	105,318	104,566
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	57,037	56,250	61,196	61,774	71,887	63,402
Customer accounts	151,798	142,243	135,865	135,857	147,949	138,833

HSBC

HSBC Bank

Non ring-fenced bank

HSBC Bank – Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

of which: staff expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(30)	116	(20)	83	(50)	(63)
<i>of which: net interest income/(expense)</i>	—	(13)	(7)	(4)	(10)	(70)
Change in expected credit losses and other credit impairment charges	2	2	(4)	—	12	6
Total operating expenses	(120)	(129)	(64)	(267)	(283)	(754)
<i>of which: staff expenses</i>	(117)	(147)	(143)	(177)	(136)	(575)
Share of profit in associates and joint ventures	99	17	132	45	4	(1)
Profit/(loss) before tax	(49)	6	44	(139)	(317)	(812)
Reported Significant items – Totals (\$m)						
Revenue	(1)	92	—	121	(1)	122
ECL	—	—	—	—	—	—
Operating expenses	(83)	(96)	(51)	(191)	(278)	(641)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(29)	21	(21)	(42)	(51)	(186)
<i>of which: net interest income/(expense)</i>	—	(12)	(7)	(4)	(11)	(70)
Change in expected credit losses and other credit impairment charges	2	2	(4)	—	13	6
Total operating expenses	(37)	(35)	(14)	(78)	(6)	(113)
Share of profit in associates and joint ventures	99	17	132	47	4	(1)
Profit/(loss) before tax	35	5	93	(73)	(40)	(293)
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	254	289	243	255	251	255
Loans and advances to customers (net)	243	278	233	242	238	242
Total external assets	27,874	26,182	22,858	22,057	22,529	22,057
Customer accounts	320	337	365	289	409	289
Risk-weighted assets	11,395	10,178	10,688	9,291	10,334	9,291
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	243	272	229	230	236	242
Customer accounts	320	330	360	278	414	289

HSBC

HSBC Bank

Non ring-fenced bank

SIGNIFICANT ITEMS

HSBC Bank – TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	9	1	(10)	(30)	(3)	(4)
Restructuring and other related costs	(103)	4	(54)	(16)	(55)	(120)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(3)	(16)	(803)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(134)	(111)	(77)	(424)	(238)	(876)
Settlements and provisions in connection with legal and regulatory matters	—	1	1	(3)	(4)	(12)

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
------------------------	---	---	---	---	---	---

HSBC Bank – Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	(1)	(45)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(4)	(6)	(1)	(8)	73	(5)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC

HSBC Bank

Non ring-fenced bank

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill

— — — — — —

HSBC Bank – Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes

— — — — — —

Disposals, acquisitions and investment in new businesses

— — — — — —

Fair value movements on financial instruments

— — — (1) — (1)

Restructuring and other related costs

— — — (1) — (1)

Reported cost significant items (\$m)

Costs of structural reform

— — — — — —

Customer redress programmes

— — — — — —

Disposals, acquisitions and investment in new businesses

— — — — — —

Impairment of goodwill and other intangibles

— — — (3) — (44)

Past service costs of guaranteed minimum pension benefits equalisation

— — — — — —

Restructuring and other related costs

(13) 12 (2) (98) 57 (101)

Settlements and provisions in connection with legal and regulatory matters

— — — — — —

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill

— — — — — —

HSBC Bank – Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes

— — — — — —

Disposals, acquisitions and investment in new businesses

— — — — — —

Fair value movements on financial instruments

9 3 (8) (29) (3) (6)

Restructuring and other related costs

(102) (89) (54) (136) (55) (239)

Reported cost significant items (\$m)

Costs of structural reform

— — — — — —

Customer redress programmes

— — — — — —

Disposals, acquisitions and investment in new businesses

— — — — — —

Impairment of goodwill and other intangibles

— — — — (6) (573)

Past service costs of guaranteed minimum pension benefits equalisation

— — — — — —

Restructuring and other related costs

(34) (22) (24) (133) (102) (282)

Settlements and provisions in connection with legal and regulatory matters

— — — — — (2)

HSBC

HSBC Bank

Non ring-fenced bank

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill

— — — — — —

HSBC Bank – Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes

— — — — — —

Disposals, acquisitions and investment in new businesses

— — — — — —

Fair value movements on financial instruments

— — — 2 (1) 3

Restructuring and other related costs

(1) 92 — 119 — 119

Reported cost significant items (\$m)

Costs of structural reform

— — — — — —

Customer redress programmes

— — — — — —

Disposals, acquisitions and investment in new businesses

— — — — — —

Impairment of goodwill and other intangibles

— — — (1) (9) (142)

Past service costs of guaranteed minimum pension benefits equalisation

— — — — — —

Restructuring and other related costs

(83) (97) (52) (187) (265) (489)

Settlements and provisions in connection with legal and regulatory matters

— 1 1 (3) (4) (10)

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill

— — — — — —

Reconciling items – Currency translation on reported items – Totals (\$m)

HSBC Bank – TOTAL

Revenue

(39) (27) 18 79

ECL

(1) 1 (2) 1

Operating expenses

32 20 (36) (72)

Share of profit in associates and joint ventures

— — 2 —

Revenue significant items

(1) 1 (6) (4)

Operating expense significant items

3 2 (1) (5)

Share of profit in associates and joint ventures significant items

— — — —

Loans and advances to customers (net)

(3,009) (2,207) (5,179) 1,760

Customer accounts

(6,399) (4,655) (7,564) 5,644

HSBC

HSBC Bank

Non ring-fenced bank

HSBC Bank – Wealth and Personal Banking

Revenue	(8)	(10)	1	9
ECL	—	—	—	(1)
Operating expenses	7	6	1	(5)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	1	1
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(876)	(550)	(1,872)	(142)
Customer accounts	(1,322)	(927)	(2,077)	583

HSBC Bank – Commercial Banking

Revenue	(6)	(5)	1	8
ECL	(1)	—	(1)	2
Operating expenses	3	4	—	(3)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	1	—	1	—
Operating expense significant items	1	1	2	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(745)	(429)	(1,666)	(55)
Customer accounts	(1,600)	(984)	(2,499)	564

HSBC Bank – Global Banking and Markets

Revenue	(20)	(9)	23	64
ECL	—	—	(1)	(1)
Operating expenses	19	9	(34)	(59)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	(1)	(1)	(7)	(3)
Operating expense significant items	1	1	—	(3)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(1,382)	(1,224)	(1,628)	1,959
Customer accounts	(3,470)	(2,739)	(2,976)	4,493

HSBC
HSBC Bank
Non ring-fenced bank

HSBC Bank – Corporate Centre

Revenue		(5)	(2)	(5)	(2)
ECL		—	—	—	1
Operating expenses		2	1	(3)	(5)
Share of profit in associates and joint ventures		—	—	2	—
Revenue significant items		(2)	(1)	(1)	—
Operating expense significant items		4	2	(1)	(4)
Share of profit in associates and joint ventures significant items		—	—	—	—
Loans and advances to customers (net)		(6)	(4)	(12)	(2)
Customer accounts		(7)	(5)	(11)	5

HSBC
Europe – Other

Europe – Other – TOTAL

	Quarter ended					Year to date	
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20	
Reported (\$m)							
Net interest income/(expense)	(445)	(598)	(635)	(642)	(663)	(2,579)	
Net fee income	98	106	121	105	95	400	
Other operating income	1,091	1,390	985	1,545	1,218	5,302	
Net operating income before change in expected credit losses and other credit impairment charges	744	898	471	1,008	650	3,123	
Change in expected credit losses and other credit impairment charges	(1)	—	3	202	(202)	(50)	
Total operating expenses	(1,338)	(1,399)	(1,279)	(2,134)	(968)	(5,473)	
<i>of which: staff expenses</i>	<i>(671)</i>	<i>(774)</i>	<i>(880)</i>	<i>(892)</i>	<i>(810)</i>	<i>(3,044)</i>	
Share of profit in associates and joint ventures	2	1	3	—	2	2	
Profit/(loss) before tax	(593)	(500)	(802)	(924)	(518)	(2,398)	
Reported Significant items – Totals (\$m)							
Revenue	27	151	(188)	149	15	387	
ECL	—	—	—	—	—	—	
Operating expenses	(122)	(126)	(122)	(114)	67	(312)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Adjusted (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	717	731	663	893	687	2,736	
<i>of which: net interest income/(expense)</i>	<i>(445)</i>	<i>(597)</i>	<i>(637)</i>	<i>(643)</i>	<i>(663)</i>	<i>(2,580)</i>	
Change in expected credit losses and other credit impairment charges	(1)	(1)	1	199	(201)	(50)	
Total operating expenses	(1,216)	(1,260)	(1,152)	(2,044)	(1,071)	(5,161)	
Share of profit in associates and joint ventures	2	—	3	—	3	2	
Profit/(loss) before tax	(498)	(530)	(485)	(952)	(582)	(2,473)	
Balance sheet – reported (\$m)							
	Balance sheet date					Balance sheet date	
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20	
Loans and advances to customers (gross)	9,032	9,213	9,574	9,485	9,356	9,485	
Loans and advances to customers (net)	8,949	9,133	9,493	9,405	9,079	9,405	
Total external assets	40,483	36,698	42,625	40,574	39,038	40,574	
Customer accounts	15,833	15,053	15,037	14,934	15,287	14,934	
Risk-weighted assets	(3,018)	(94)	(1,807)	497	(1,060)	497	
Balance sheet data – at most recent balance sheet date FX rates (\$m)							
Loans and advances to customers (net)	8,949	9,031	9,533	8,870	8,952	9,405	
Customer accounts	15,833	14,836	15,027	14,095	15,084	14,934	

HSBC Europe – Other

HSBC Europe – Other – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	168	152	152	287	228	966
<i>of which: net interest income/(expense)</i>	<i>(31)</i>	<i>(33)</i>	<i>(36)</i>	<i>(31)</i>	<i>(35)</i>	<i>(133)</i>
Change in expected credit losses and other credit impairment charges	(2)	(3)	—	59	(61)	(49)
Total operating expenses	(299)	(262)	(286)	(428)	(341)	(1,489)
<i>of which: staff expenses</i>	<i>(131)</i>	<i>(137)</i>	<i>(165)</i>	<i>(177)</i>	<i>(159)</i>	<i>(604)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(133)	(113)	(134)	(82)	(174)	(572)
Reported Significant items – Totals (\$m)						
Revenue	(5)	2	(7)	(8)	—	(8)
ECL	—	—	—	—	—	—
Operating expenses	5	(7)	(1)	32	(16)	11
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	173	146	159	303	242	974
<i>of which: net interest income/(expense)</i>	<i>(31)</i>	<i>(31)</i>	<i>(34)</i>	<i>(32)</i>	<i>(35)</i>	<i>(133)</i>
Change in expected credit losses and other credit impairment charges	(2)	(1)	1	60	(61)	(49)
Total operating expenses	(304)	(252)	(283)	(466)	(339)	(1,500)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(133)	(107)	(123)	(103)	(158)	(575)
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	9,033	9,216	9,573	9,483	9,356	9,483
Loans and advances to customers (net)	8,950	9,133	9,493	9,406	9,220	9,406
Total external assets	23,050	22,613	23,378	24,543	24,127	24,543
Customer accounts	15,834	15,052	15,036	14,935	15,287	14,935
Risk-weighted assets	3,102	3,480	3,669	3,582	2,795	3,582
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	8,950	9,031	9,533	8,871	9,093	9,406
Customer accounts	15,834	14,835	15,027	14,095	15,083	14,935

HSBC Europe – Other

HSBC Europe – Other – Commercial Banking

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(100)	(109)	(112)	(36)	(55)	(225)
<i>of which: net interest income/(expense)</i>	<i>(110)</i>	<i>(116)</i>	<i>(116)</i>	<i>(122)</i>	<i>(125)</i>	<i>(498)</i>
Change in expected credit losses and other credit impairment charges	—	—	(1)	100	(101)	(1)
Total operating expenses	(74)	(75)	(68)	(158)	(103)	(522)
<i>of which: staff expenses</i>	<i>(58)</i>	<i>(60)</i>	<i>(52)</i>	<i>(64)</i>	<i>(49)</i>	<i>(208)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(174)	(184)	(181)	(94)	(259)	(748)
Reported Significant items – Totals (\$m)						
Revenue	—	1	(1)	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	1	(9)	(10)	(5)	(2)	(10)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(100)	(108)	(111)	(32)	(50)	(225)
<i>of which: net interest income/(expense)</i>	<i>(110)</i>	<i>(114)</i>	<i>(115)</i>	<i>(122)</i>	<i>(125)</i>	<i>(498)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	100	(100)	(1)
Total operating expenses	(75)	(64)	(59)	(156)	(105)	(512)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(175)	(172)	(170)	(88)	(255)	(738)
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (gross)	—	—	(1)	—	—	—
Loans and advances to customers (net)	1	—	—	—	(100)	—
Total external assets	(1,634)	(1,676)	(1,674)	(1,655)	(1,665)	(1,655)
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	(1,200)	(1,198)	(1,181)	(1,197)	(863)	(1,197)
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	1	—	—	—	(100)	—
Customer accounts	—	1	—	—	—	—

HSBC Europe – Other

HSBC Europe – Other – Global Banking and Markets

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(66)	(56)	(123)	(112)	(154)	(565)
<i>of which: net interest income/(expense)</i>	<i>(143)</i>	<i>(149)</i>	<i>(148)</i>	<i>(138)</i>	<i>(139)</i>	<i>(564)</i>
Change in expected credit losses and other credit impairment charges	—	1	1	40	(40)	—
Total operating expenses	(134)	(174)	(72)	(90)	(47)	(263)
<i>of which: staff expenses</i>	<i>(85)</i>	<i>(79)</i>	<i>(91)</i>	<i>(100)</i>	<i>(91)</i>	<i>(345)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(200)	(229)	(194)	(162)	(241)	(828)
Reported Significant items – Totals (\$m)						
Revenue	(2)	(1)	(1)	(4)	—	(5)
ECL	—	—	—	—	—	—
Operating expenses	3	(3)	4	9	(7)	2
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(64)	(60)	(124)	(102)	(142)	(560)
<i>of which: net interest income/(expense)</i>	<i>(143)</i>	<i>(148)</i>	<i>(147)</i>	<i>(137)</i>	<i>(140)</i>	<i>(564)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	40	(40)	—
Total operating expenses	(137)	(165)	(72)	(106)	(54)	(265)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(201)	(225)	(196)	(168)	(236)	(825)
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	(40)	—
Total external assets	(1,171)	(1,201)	(1,199)	(1,187)	(1,156)	(1,187)
Customer accounts	1	1	1	—	—	—
Risk-weighted assets	(4,370)	(2,632)	(3,499)	(2,769)	(2,508)	(2,769)
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	(40)	—
Customer accounts	1	1	—	1	—	—

HSBC Europe – Other

HSBC Europe – Other – Corporate Centre

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	742	910	554	867	631	2,945
<i>of which: net interest income/(expense)</i>	<i>(163)</i>	<i>(305)</i>	<i>(339)</i>	<i>(352)</i>	<i>(363)</i>	<i>(1,384)</i>
Change in expected credit losses and other credit impairment charges	—	2	2	2	1	—
Total operating expenses	(829)	(891)	(855)	(1,456)	(479)	(3,199)
<i>of which: staff expenses</i>	<i>(396)</i>	<i>(500)</i>	<i>(573)</i>	<i>(552)</i>	<i>(510)</i>	<i>(1,887)</i>
Share of profit in associates and joint ventures	2	2	4	1	1	2
Profit/(loss) before tax	(85)	23	(295)	(586)	154	(252)
Reported Significant items – Totals (\$m)						
Revenue	36	149	(180)	162	16	402
ECL	—	—	—	—	—	—
Operating expenses	(130)	(109)	(120)	(149)	92	(314)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	706	757	737	722	634	2,543
<i>of which: net interest income/(expense)</i>	<i>(163)</i>	<i>(305)</i>	<i>(339)</i>	<i>(353)</i>	<i>(363)</i>	<i>(1,384)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(699)	(779)	(736)	(1,315)	(574)	(2,885)
Share of profit in associates and joint ventures	2	1	3	—	2	2
Profit/(loss) before tax	9	(21)	4	(593)	62	(340)
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	(1)	—	1	—	(1)	—
Loans and advances to customers (net)	—	1	—	—	—	—
Total external assets	20,240	16,962	22,120	18,873	17,730	18,873
Customer accounts	—	2	1	—	—	—
Risk-weighted assets	(550)	256	(796)	881	(484)	881
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	1	—	—	—

HSBC Europe – Other

SIGNIFICANT ITEMS

HSBC Europe – Other – TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Customer redress programmes	—	—	—	1	(1)	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(73)	47	(226)	20	15	257
Restructuring and other related costs	100	104	38	128	1	130

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	200	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(122)	(125)	(121)	(113)	(131)	(312)
Settlements and provisions in connection with legal and regulatory matters	—	(1)	(1)	(1)	(2)	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC Europe – Other – Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	(5)	2	(7)	(8)	—	(8)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	5	(7)	(1)	32	(16)	11
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC

Europe – Other

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC Europe – Other – Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	1	(1)	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	1	(9)	(10)	(5)	(2)	(10)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC Europe – Other – Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	(1)
Restructuring and other related costs	(2)	(1)	(1)	(4)	—	(4)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	3	(3)	4	9	(7)	2
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC Europe – Other

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC Europe – Other – Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(73)	45	(228)	19	16	259
Restructuring and other related costs	109	104	48	143	—	143

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	200	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(130)	(109)	(120)	(149)	(108)	(314)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items – Currency translation on reported items – Totals (\$m)

HSBC Europe – Other – TOTAL

Revenue	(16)	2	43	52		
ECL	(1)	(2)	(3)	1		
Operating expenses	13	3	(29)	(40)		
Share of profit in associates and joint ventures	(1)	—	—	1		
Revenue significant items	—	(2)	9	—		
Operating expense significant items	—	(2)	(5)	(4)		
Share of profit in associates and joint ventures significant items	—	—	—	—		
Loans and advances to customers (net)	(102)	40	(535)	(127)		
Customer accounts	(217)	(10)	(839)	(203)		

HSBC Europe – Other

HSBC Europe – Other – Wealth and Personal Banking

Revenue	(4)	—	10	14
ECL	2	1	1	—
Operating expenses	3	1	(10)	(13)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	2	—
Operating expense significant items	—	(1)	(4)	1
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(102)	40	(535)	(127)
Customer accounts	(217)	(9)	(840)	(204)

HSBC Europe – Other – Commercial Banking

Revenue	(1)	—	5	5
ECL	—	1	—	1
Operating expenses	3	—	(3)	(4)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	(3)	—	1	—
Operating expense significant items	1	1	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	1	—	—	—

HSBC Europe – Other – Global Banking and Markets

Revenue	(5)	(2)	6	12
ECL	(1)	(1)	—	—
Operating expenses	4	2	(9)	(14)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	(2)	(2)	(2)	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	(1)	1	—

HSBC
Europe – Other

HSBC Europe – Other – Corporate Centre

Revenue	(3)	3	23	19
ECL	(2)	(2)	(2)	(1)
Operating expenses	7	2	(8)	(9)
Share of profit in associates and joint ventures	(1)	(1)	(1)	1
Revenue significant items	1	—	6	—
Operating expense significant items	4	3	—	(6)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(1)	—	—	—
Customer accounts	(2)	—	—	—

HSBC
Asia

Asia – TOTAL

	Quarter ended					Year to date	
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20	
Reported (\$m)							
Net interest income	3,140	3,110	3,157	3,237	3,262	14,318	
Net fee income	1,496	1,439	1,677	1,304	1,423	5,418	
Other operating income/(expense)	1,938	1,933	1,940	1,477	1,639	7,186	
Net operating income before change in expected credit losses and other credit impairment charges	6,574	6,482	6,774	6,018	6,324	26,922	
Change in expected credit losses and other credit impairment charges	(105)	(175)	(32)	(322)	(144)	(2,284)	
Total operating expenses	(3,709)	(3,778)	(3,694)	(3,889)	(3,343)	(13,662)	
<i>of which: staff expenses</i>	<i>(1,644)</i>	<i>(1,826)</i>	<i>(1,960)</i>	<i>(1,810)</i>	<i>(1,688)</i>	<i>(6,873)</i>	
Share of profit in associates and joint ventures	543	649	710	469	350	1,856	
Profit/(loss) before tax	3,303	3,178	3,758	2,276	3,187	12,832	
Reported Significant items – Totals (\$m)							
Revenue	57	30	24	1	2	37	
ECL	—	—	—	—	—	—	
Operating expenses	(125)	(143)	(59)	(123)	(30)	(171)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Adjusted (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	6,517	6,418	6,698	6,009	6,374	26,885	
<i>of which: net interest income</i>	<i>3,140</i>	<i>3,091</i>	<i>3,131</i>	<i>3,233</i>	<i>3,289</i>	<i>14,318</i>	
Change in expected credit losses and other credit impairment charges	(105)	(174)	(33)	(319)	(143)	(2,284)	
Total operating expenses	(3,584)	(3,615)	(3,607)	(3,764)	(3,350)	(13,491)	
Share of profit in associates and joint ventures	543	648	711	481	373	1,856	
Profit/(loss) before tax	3,371	3,277	3,769	2,407	3,254	12,966	
	Balance sheet date					Balance sheet date	
Balance sheet – reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20	
Loans and advances to customers (gross)	491,249	506,079	482,154	476,892	487,599	476,892	
Loans and advances to customers (net)	487,559	502,360	478,477	473,165	484,125	473,165	
Total external assets	1,220,052	1,215,439	1,183,554	1,185,607	1,156,196	1,185,607	
Customer accounts	771,463	759,948	756,498	762,406	732,367	762,406	
Risk-weighted assets ¹	392,896	407,117	387,188	384,228	385,103	384,228	
Balance sheet data – at most recent balance sheet date FX rates (\$m)							
Loans and advances to customers (net)	487,559	499,777	476,298	468,034	485,769	473,165	
Customer accounts	771,463	756,308	753,437	754,813	733,150	762,406	

HSBC

Asia

Asia – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	2,764	2,980	2,928	2,777	2,946	12,036
<i>of which: net interest income</i>	<i>1,614</i>	<i>1,618</i>	<i>1,654</i>	<i>1,707</i>	<i>1,705</i>	<i>7,707</i>
Change in expected credit losses and other credit impairment charges	(69)	(6)	(60)	(65)	(79)	(573)
Total operating expenses	(1,677)	(1,662)	(1,648)	(1,739)	(1,621)	(6,434)
<i>of which: staff expenses</i>	<i>(650)</i>	<i>(679)</i>	<i>(699)</i>	<i>(671)</i>	<i>(634)</i>	<i>(2,521)</i>
Share of profit in associates and joint ventures	2	—	7	3	9	1
Profit/(loss) before tax	1,020	1,312	1,227	976	1,255	5,030
Reported Significant items – Totals (\$m)						
Revenue	4	(2)	7	8	—	8
ECL	—	—	—	—	—	—
Operating expenses	(16)	(19)	(12)	(36)	(3)	(39)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	2,760	2,967	2,903	2,764	2,960	12,028
<i>of which: net interest income</i>	<i>1,614</i>	<i>1,607</i>	<i>1,641</i>	<i>1,704</i>	<i>1,713</i>	<i>7,707</i>
Change in expected credit losses and other credit impairment charges	(69)	(7)	(60)	(64)	(77)	(573)
Total operating expenses	(1,661)	(1,629)	(1,622)	(1,702)	(1,633)	(6,395)
Share of profit in associates and joint ventures	2	—	7	3	9	1
Profit/(loss) before tax	1,032	1,331	1,228	1,001	1,259	5,061
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	196,771	205,547	192,707	189,685	196,103	189,685
Loans and advances to customers (net)	195,985	204,738	191,826	188,759	195,190	188,759
Total external assets	406,773	404,637	388,060	392,684	394,055	392,684
Customer accounts	428,522	425,545	426,195	429,911	416,402	429,911
Risk-weighted assets	84,006	90,669	79,774	77,750	86,076	77,750
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	195,985	203,387	190,532	186,286	195,646	188,759
Customer accounts	428,522	423,665	424,549	426,110	415,953	429,911

HSBC

Asia

Asia – Commercial Banking

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,391	1,364	1,428	1,324	1,361	6,047
<i>of which: net interest income</i>	<i>938</i>	<i>924</i>	<i>929</i>	<i>966</i>	<i>997</i>	<i>4,408</i>
Change in expected credit losses and other credit impairment charges	(53)	(160)	(20)	(303)	(33)	(1,565)
Total operating expenses	(671)	(701)	(647)	(706)	(620)	(2,538)
<i>of which: staff expenses</i>	<i>(235)</i>	<i>(255)</i>	<i>(242)</i>	<i>(242)</i>	<i>(233)</i>	<i>(927)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	667	503	761	315	708	1,944
Reported Significant items – Totals (\$m)						
Revenue	—	(1)	1	1	—	1
ECL	—	—	—	—	—	—
Operating expenses	(6)	(12)	1	(7)	—	(7)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,391	1,356	1,416	1,321	1,373	6,046
<i>of which: net interest income</i>	<i>938</i>	<i>920</i>	<i>923</i>	<i>966</i>	<i>1,007</i>	<i>4,408</i>
Change in expected credit losses and other credit impairment charges	(53)	(159)	(22)	(303)	(34)	(1,565)
Total operating expenses	(665)	(685)	(643)	(699)	(627)	(2,531)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	673	512	751	319	712	1,950
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (gross)	168,089	170,406	161,154	158,099	159,391	158,099
Loans and advances to customers (net)	165,488	167,805	158,672	155,652	157,196	155,652
Total external assets	253,286	247,119	237,138	240,566	238,299	240,566
Customer accounts	197,645	194,835	187,621	189,931	174,484	189,931
Risk-weighted assets	145,206	144,951	140,723	138,541	137,605	138,541
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	165,488	167,160	158,327	154,417	157,851	155,652
Customer accounts	197,645	194,018	187,123	188,460	174,920	189,931

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Asia

Asia – Global Banking and Markets

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,883	1,756	2,010	1,663	1,703	7,491
<i>of which: net interest income</i>	<i>679</i>	<i>654</i>	<i>668</i>	<i>686</i>	<i>683</i>	<i>2,952</i>
Change in expected credit losses and other credit impairment charges	17	(7)	51	48	(33)	(145)
Total operating expenses	(916)	(938)	(917)	(959)	(813)	(3,344)
<i>of which: staff expenses</i>	<i>(329)</i>	<i>(381)</i>	<i>(370)</i>	<i>(382)</i>	<i>(315)</i>	<i>(1,315)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	984	811	1,144	752	857	4,002
Reported Significant items – Totals (\$m)						
Revenue	6	(1)	—	(24)	3	5
ECL	—	—	—	—	—	—
Operating expenses	(9)	(9)	(5)	(13)	(4)	(18)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,877	1,745	1,988	1,680	1,718	7,486
<i>of which: net interest income</i>	<i>679</i>	<i>651</i>	<i>661</i>	<i>686</i>	<i>694</i>	<i>2,952</i>
Change in expected credit losses and other credit impairment charges	17	(7)	49	48	(33)	(145)
Total operating expenses	(907)	(924)	(902)	(941)	(816)	(3,326)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	987	814	1,135	787	869	4,015
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	126,195	129,610	127,820	128,668	131,684	128,668
Loans and advances to customers (net)	125,893	129,299	127,506	128,316	131,318	128,316
Total external assets	471,367	452,681	438,614	436,888	422,024	436,888
Customer accounts	145,293	139,563	142,622	142,506	141,425	142,506
Risk-weighted assets	116,274	118,973	112,338	112,316	112,652	112,316
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	125,893	128,715	126,967	126,895	131,853	128,316
Customer accounts	145,293	138,620	141,704	140,185	142,220	142,506

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Asia

Asia – Corporate Centre

	Quarter ended					Year to date	
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20	
Reported (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	537	384	408	254	314		1,348
<i>of which: net interest expense</i>	<i>(92)</i>	<i>(86)</i>	<i>(94)</i>	<i>(122)</i>	<i>(123)</i>		<i>(749)</i>
Change in expected credit losses and other credit impairment charges	—	—	(2)	(2)	1		(1)
Total operating expenses	(445)	(477)	(482)	(486)	(289)		(1,347)
<i>of which: staff expenses</i>	<i>(429)</i>	<i>(512)</i>	<i>(649)</i>	<i>(515)</i>	<i>(507)</i>		<i>(2,111)</i>
Share of profit in associates and joint ventures	541	648	703	467	341		1,856
Profit/(loss) before tax	633	555	627	233	367		1,856
Reported Significant items – Totals (\$m)							
Revenue	48	36	17	15	(2)		21
ECL	—	—	—	—	—		—
Operating expenses	(93)	(102)	(42)	(65)	(25)		(107)
Share of profit in associates and joint ventures	—	—	—	—	—		—
Adjusted (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	489	349	390	242	324		1,327
<i>of which: net interest expense</i>	<i>(92)</i>	<i>(86)</i>	<i>(95)</i>	<i>(123)</i>	<i>(125)</i>		<i>(749)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	1		(1)
Total operating expenses	(352)	(377)	(440)	(423)	(274)		(1,240)
Share of profit in associates and joint ventures	541	647	705	478	365		1,856
Profit/(loss) before tax	678	619	655	297	416		1,942
	Balance sheet date					Balance sheet date	
Balance sheet – reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20	
Loans and advances to customers (gross)	193	517	473	439	421	439	
Loans and advances to customers (net)	193	517	472	439	421	439	
Total external assets	88,625	111,002	119,742	115,470	101,818	115,470	
Customer accounts	4	5	60	58	56	58	
Risk-weighted assets	47,410	52,524	54,353	55,621	48,770	55,621	
Balance sheet data – at most recent balance sheet date FX rates (\$m)							
Loans and advances to customers (net)	193	515	471	436	420	439	
Customer accounts	4	4	60	58	57	58	

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Asia

SIGNIFICANT ITEMS

Asia – TOTAL

Revenue significant items (\$m)

	Quarter ended					Year to date	
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20	
Customer redress programmes	—	—	—	—	—	—	
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—	
Fair value movements on financial instruments	3	(3)	(2)	(31)	2	5	
Restructuring and other related costs	54	33	26	32	—	32	

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—	
Customer redress programmes	—	—	—	—	—	—	
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—	
Impairment of goodwill and other intangibles	—	—	—	—	—	—	
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—	
Restructuring and other related costs	(125)	(143)	(59)	(123)	(30)	(171)	
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—	

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—	
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Asia – Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—	
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—	
Fair value movements on financial instruments	(1)	—	—	—	—	—	
Restructuring and other related costs	5	(2)	7	8	—	8	

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—	
Customer redress programmes	—	—	—	—	—	—	
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—	
Impairment of goodwill and other intangibles	—	—	—	—	—	—	
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—	
Restructuring and other related costs	(16)	(19)	(12)	(36)	(3)	(39)	
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—	

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Asia

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Asia – Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	(1)	1	1	—	1

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(6)	(12)	1	(7)	—	(7)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Asia – Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	4	(2)	(1)	(28)	3	1
Restructuring and other related costs	2	1	1	4	—	4

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(9)	(9)	(5)	(13)	(4)	(18)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Asia

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Asia – Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	(2)	(2)	4
Restructuring and other related costs	48	36	17	17	—	17

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(93)	(102)	(42)	(65)	(25)	(107)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items – Currency translation on reported items – Totals (\$m)

Asia – TOTAL

Revenue		(34)	(53)	(9)	52	
ECL		1	(1)	3	1	
Operating expenses		21	29	2	(39)	
Share of profit in associates and joint ventures		(1)	1	12	23	
Revenue significant items		—	(1)	(1)	—	
Operating expense significant items		1	1	—	(2)	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		(2,583)	(2,179)	(5,131)	1,644	
Customer accounts		(3,640)	(3,061)	(7,593)	783	

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Asia

Asia – Wealth and Personal Banking

Revenue	(15)	(18)	(5)	14
ECL	(1)	—	1	2
Operating expenses	14	14	1	(15)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(1,351)	(1,294)	(2,473)	456
Customer accounts	(1,880)	(1,646)	(3,801)	(449)

Asia – Commercial Banking

Revenue	(9)	(11)	(2)	12
ECL	1	(2)	—	(1)
Operating expenses	4	5	—	(7)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(645)	(345)	(1,235)	655
Customer accounts	(817)	(498)	(1,471)	436

Asia – Global Banking and Markets

Revenue	(13)	(23)	(7)	18
ECL	—	(2)	—	—
Operating expenses	6	11	6	(7)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	(1)	(1)	—	—
Operating expense significant items	1	1	1	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(584)	(539)	(1,421)	535
Customer accounts	(943)	(918)	(2,321)	795

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Asia

Asia – Corporate Centre

Revenue		1	(1)	4	8
ECL		—	2	2	—
Operating expenses		(4)	(1)	(4)	(10)
Share of profit in associates and joint ventures		(1)	2	11	24
Revenue significant items		—	—	1	—
Operating expense significant items		(2)	(1)	(2)	—
Share of profit in associates and joint ventures significant items		—	—	—	—
Loans and advances to customers (net)		(2)	(1)	(3)	(1)
Customer accounts		(1)	—	—	1

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

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Hong Kong

Hong Kong – TOTAL

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net interest income	1,808	1,794	1,828	1,908	1,962	9,006
Net fee income	1,007	971	1,139	900	998	3,724
Other operating income	906	904	1,025	672	830	3,615
Net operating income before change in expected credit losses and other credit impairment charges	3,721	3,669	3,992	3,480	3,790	16,345
Change in expected credit losses and other credit impairment charges	(37)	(6)	(85)	(219)	(89)	(824)
Total operating expenses	(1,917)	(1,918)	(2,027)	(2,042)	(1,810)	(7,312)
<i>of which: staff expenses</i>	<i>(604)</i>	<i>(706)</i>	<i>(885)</i>	<i>(761)</i>	<i>(737)</i>	<i>(3,035)</i>
Share of profit in associates and joint ventures	5	2	6	—	5	(2)
Profit/(loss) before tax	1,772	1,747	1,886	1,219	1,896	8,207
Reported Significant items – Totals (\$m)						
Revenue	(18)	(16)	(9)	(31)	—	(15)
ECL	—	—	—	—	—	—
Operating expenses	(44)	(61)	(25)	(69)	(21)	(100)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	3,739	3,679	3,991	3,499	3,777	16,360
<i>of which: net interest income</i>	<i>1,808</i>	<i>1,790</i>	<i>1,822</i>	<i>1,901</i>	<i>1,955</i>	<i>9,006</i>
Change in expected credit losses and other credit impairment charges	(37)	(6)	(84)	(218)	(89)	(824)
Total operating expenses	(1,873)	(1,853)	(1,998)	(1,968)	(1,783)	(7,212)
Share of profit in associates and joint ventures	5	2	6	1	5	(2)
Profit/(loss) before tax	1,834	1,822	1,915	1,314	1,910	8,322
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	314,681	330,476	308,812	304,037	320,690	304,037
Loans and advances to customers (net)	313,162	328,913	307,208	302,454	319,297	302,454
Total external assets	767,628	771,274	745,398	752,554	743,528	752,554
Customer accounts	537,050	529,172	526,780	531,489	517,582	531,489
Risk-weighted assets	198,112	209,713	195,802	195,098	204,786	195,098
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	313,162	327,981	306,666	301,130	317,759	302,454
Customer accounts	537,050	527,674	525,850	529,162	515,090	531,489

HSBC Hong Kong

Hong Kong – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,980	2,139	2,088	1,995	2,150	8,961
<i>of which: net interest income</i>	<i>1,146</i>	<i>1,142</i>	<i>1,177</i>	<i>1,226</i>	<i>1,230</i>	<i>5,740</i>
Change in expected credit losses and other credit impairment charges	(34)	(6)	(60)	(20)	(53)	(276)
Total operating expenses	(966)	(917)	(939)	(979)	(957)	(3,748)
<i>of which: staff expenses</i>	<i>(373)</i>	<i>(378)</i>	<i>(419)</i>	<i>(405)</i>	<i>(375)</i>	<i>(1,517)</i>
Share of profit in associates and joint ventures	3	—	3	(2)	3	(10)
Profit/(loss) before tax	983	1,216	1,092	994	1,143	4,927
Reported Significant items – Totals (\$m)						
Revenue	1	(4)	5	6	—	6
ECL	—	—	—	—	—	—
Operating expenses	(9)	(6)	(11)	(27)	(2)	(29)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,979	2,140	2,077	1,982	2,142	8,955
<i>of which: net interest income</i>	<i>1,146</i>	<i>1,140</i>	<i>1,174</i>	<i>1,222</i>	<i>1,226</i>	<i>5,740</i>
Change in expected credit losses and other credit impairment charges	(34)	(6)	(60)	(20)	(53)	(276)
Total operating expenses	(957)	(911)	(926)	(950)	(951)	(3,719)
Share of profit in associates and joint ventures	3	1	4	(1)	3	(10)
Profit/(loss) before tax	991	1,224	1,095	1,011	1,141	4,950
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	132,655	141,471	129,239	125,613	135,323	125,613
Loans and advances to customers (net)	132,311	141,106	128,837	125,223	134,925	125,223
Total external assets	305,294	306,813	290,508	295,511	301,800	295,511
Customer accounts	347,576	345,451	346,289	347,855	338,414	347,855
Risk-weighted assets	58,992	65,897	56,775	54,979	63,938	54,979
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	132,311	140,707	128,610	124,675	134,276	125,223
Customer accounts	347,576	344,473	345,678	346,331	336,785	347,855

HSBC Hong Kong

Hong Kong – Commercial Banking

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	763	729	803	747	798	3,635
<i>of which: net interest income</i>	<i>492</i>	<i>481</i>	<i>506</i>	<i>541</i>	<i>576</i>	<i>2,645</i>
Change in expected credit losses and other credit impairment charges	(36)	2	(51)	(217)	(14)	(489)
Total operating expenses	(357)	(360)	(349)	(358)	(342)	(1,359)
<i>of which: staff expenses</i>	<i>(121)</i>	<i>(124)</i>	<i>(128)</i>	<i>(129)</i>	<i>(128)</i>	<i>(508)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	370	371	403	172	442	1,787
Reported Significant items – Totals (\$m)						
Revenue	—	(1)	1	1	—	1
ECL	—	—	—	—	—	—
Operating expenses	(6)	(9)	(2)	(4)	—	(4)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	763	728	799	743	795	3,634
<i>of which: net interest income</i>	<i>492</i>	<i>480</i>	<i>504</i>	<i>539</i>	<i>574</i>	<i>2,645</i>
Change in expected credit losses and other credit impairment charges	(36)	2	(51)	(217)	(14)	(489)
Total operating expenses	(351)	(350)	(346)	(353)	(340)	(1,355)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	376	380	402	173	441	1,790
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	103,423	105,992	100,573	100,376	104,706	100,376
Loans and advances to customers (net)	102,402	104,983	99,562	99,400	103,943	99,400
Total external assets	147,018	146,129	139,844	147,163	150,252	147,163
Customer accounts	131,946	131,859	127,290	131,404	121,440	131,404
Risk-weighted assets	73,270	74,265	71,760	72,043	75,446	72,043
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	102,402	104,686	99,387	98,965	103,442	99,400
Customer accounts	131,946	131,486	127,065	130,829	120,855	131,404

HSBC Hong Kong

Hong Kong – Global Banking and Markets

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	862	756	918	691	742	3,382
<i>of which: net interest income</i>	<i>242</i>	<i>234</i>	<i>228</i>	<i>237</i>	<i>259</i>	<i>1,203</i>
Change in expected credit losses and other credit impairment charges	33	(3)	26	19	(22)	(58)
Total operating expenses	(471)	(462)	(468)	(477)	(398)	(1,650)
<i>of which: staff expenses</i>	<i>(163)</i>	<i>(182)</i>	<i>(183)</i>	<i>(193)</i>	<i>(154)</i>	<i>(656)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	424	291	476	233	322	1,674
Reported Significant items – Totals (\$m)						
Revenue	4	(2)	—	(13)	—	3
ECL	—	—	—	—	—	—
Operating expenses	(7)	(4)	(2)	(11)	(3)	(15)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	858	757	915	701	739	3,379
<i>of which: net interest income</i>	<i>242</i>	<i>232</i>	<i>226</i>	<i>236</i>	<i>258</i>	<i>1,203</i>
Change in expected credit losses and other credit impairment charges	33	(3)	26	19	(22)	(58)
Total operating expenses	(464)	(457)	(464)	(464)	(394)	(1,635)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	427	297	477	256	323	1,686
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (gross)	78,449	82,536	78,567	77,650	80,278	77,650
Loans and advances to customers (net)	78,294	82,346	78,376	77,433	80,047	77,433
Total external assets	260,125	252,487	239,282	240,126	230,783	240,126
Customer accounts	57,528	51,862	53,182	52,211	57,709	52,211
Risk-weighted assets	55,858	56,976	54,256	53,901	55,249	53,901
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	78,294	82,113	78,238	77,094	79,661	77,433
Customer accounts	57,528	51,715	53,089	51,982	57,431	52,211

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Hong Kong

Hong Kong – Corporate Centre

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	116	44	183	46	100	366
<i>of which: net interest expense</i>	<i>(72)</i>	<i>(62)</i>	<i>(82)</i>	<i>(95)</i>	<i>(104)</i>	<i>(582)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(123)	(179)	(271)	(228)	(113)	(555)
<i>of which: staff expenses</i>	<i>53</i>	<i>(20)</i>	<i>(154)</i>	<i>(34)</i>	<i>(80)</i>	<i>(354)</i>
Share of profit in associates and joint ventures	2	2	2	2	2	8
Profit/(loss) before tax	(5)	(133)	(86)	(180)	(11)	(181)
Reported Significant items – Totals (\$m)						
Revenue	(22)	(9)	(15)	(24)	—	(24)
ECL	—	—	—	—	—	—
Operating expenses	(23)	(41)	(9)	(27)	(15)	(51)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	138	54	200	72	100	390
<i>of which: net interest expense</i>	<i>(72)</i>	<i>(63)</i>	<i>(83)</i>	<i>(95)</i>	<i>(103)</i>	<i>(582)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(100)	(136)	(262)	(201)	(99)	(504)
Share of profit in associates and joint ventures	2	2	2	2	2	8
Profit/(loss) before tax	40	(80)	(60)	(127)	3	(106)
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (gross)	155	477	432	398	382	398
Loans and advances to customers (net)	155	477	432	398	382	398
Total external assets	55,191	65,845	75,765	69,754	60,693	69,754
Customer accounts	—	—	19	19	19	19
Risk-weighted assets	9,992	12,575	13,011	14,175	10,153	14,175
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	155	476	432	396	380	398
Customer accounts	—	—	19	19	19	19

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SIGNIFICANT ITEMS

Hong Kong – TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	2	(2)	—	(16)	—	—
Restructuring and other related costs	(20)	(14)	(9)	(15)	—	(15)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(44)	(61)	(25)	(69)	(21)	(100)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Hong Kong – Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(1)	—	—	—	—	—
Restructuring and other related costs	2	(4)	5	6	—	6

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(9)	(6)	(11)	(27)	(2)	(29)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC Hong Kong

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Hong Kong – Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	(1)	1	1	—	1

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(6)	(9)	(2)	(4)	—	(4)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Hong Kong – Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	4	(2)	—	(16)	—	—
Restructuring and other related costs	—	—	—	3	—	3

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(7)	(4)	(2)	(11)	(3)	(15)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC Hong Kong

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Hong Kong – Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	(22)	(9)	(15)	(24)	—	(24)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(23)	(41)	(9)	(27)	(15)	(51)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items – Currency translation on reported items – Totals (\$m)

Hong Kong – TOTAL

Revenue		(6)	(10)	(11)	(13)	
ECL		—	1	1	—	
Operating expenses		3	5	6	6	
Share of profit in associates and joint ventures		—	—	1	—	
Revenue significant items		—	—	1	—	
Operating expense significant items		(1)	1	1	—	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		(932)	(542)	(1,324)	(1,538)	
Customer accounts		(1,498)	(930)	(2,327)	(2,492)	

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Hong Kong – Wealth and Personal Banking

Revenue	(3)	(6)	(7)	(8)
ECL	—	—	—	—
Operating expenses	1	3	3	4
Share of profit in associates and joint ventures	1	1	1	—
Revenue significant items	—	—	—	—
Operating expense significant items	1	1	1	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(399)	(227)	(548)	(649)
Customer accounts	(978)	(611)	(1,524)	(1,629)

Hong Kong – Commercial Banking

Revenue	(2)	(3)	(3)	(3)
ECL	—	—	—	—
Operating expenses	1	1	1	2
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(297)	(175)	(435)	(501)
Customer accounts	(373)	(225)	(575)	(585)

Hong Kong – Global Banking and Markets

Revenue	(1)	(3)	(2)	(3)
ECL	—	—	—	—
Operating expenses	1	2	2	1
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	1	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(233)	(138)	(339)	(386)
Customer accounts	(147)	(93)	(229)	(278)

HSBC Hong Kong

Hong Kong – Corporate Centre

Revenue		1	2	2	—
ECL		—	—	—	—
Operating expenses		—	(1)	—	(1)
Share of profit in associates and joint ventures		—	—	—	—
Revenue significant items		—	—	—	—
Operating expense significant items		(2)	(1)	—	—
Share of profit in associates and joint ventures significant items		—	—	—	—
Loans and advances to customers (net)		(1)	—	(2)	(2)
Customer accounts		—	—	—	—

HSBC
Mainland China

Mainland China – TOTAL

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net interest income	426	414	401	395	366	1,556
Net fee income	104	108	125	77	88	337
Other operating income	430	389	354	299	287	1,195
Net operating income before change in expected credit losses and other credit impairment charges	960	911	880	771	741	3,088
Change in expected credit losses and other credit impairment charges	(38)	(19)	17	4	(11)	(114)
Total operating expenses	(712)	(680)	(626)	(641)	(554)	(2,211)
<i>of which: staff expenses</i>	<i>(411)</i>	<i>(394)</i>	<i>(386)</i>	<i>(361)</i>	<i>(322)</i>	<i>(1,287)</i>
Share of profit in associates and joint ventures	539	646	702	466	339	1,849
Profit/(loss) before tax	749	858	973	600	515	2,612
Reported Significant items - Totals (\$m)						
Revenue	3	11	10	4	1	5
ECL	—	—	—	—	—	—
Operating expenses	(10)	(7)	(4)	(17)	(1)	(19)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	957	896	874	787	792	3,083
<i>of which: net interest income</i>	<i>426</i>	<i>415</i>	<i>402</i>	<i>405</i>	<i>391</i>	<i>1,556</i>
Change in expected credit losses and other credit impairment charges	(38)	(19)	17	4	(12)	(114)
Total operating expenses	(702)	(672)	(623)	(640)	(592)	(2,192)
Share of profit in associates and joint ventures	539	646	703	477	363	1,849
Profit/(loss) before tax	756	851	971	628	551	2,626
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	52,349	51,403	48,973	46,405	43,815	46,405
Loans and advances to customers (net)	52,066	51,123	48,694	46,113	43,535	46,113
Total external assets	135,509	133,742	130,355	130,134	119,696	130,134
Customer accounts	54,458	57,227	54,919	56,826	47,327	56,826
Risk-weighted assets	82,954	83,477	81,693	80,674	76,061	80,674
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	52,066	51,153	49,401	46,673	45,926	46,113
Customer accounts	54,458	57,261	55,717	57,517	49,926	56,826

HSBC Mainland China

Mainland China – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	199	219	216	197	209	765
<i>of which: net interest income</i>	<i>101</i>	<i>101</i>	<i>100</i>	<i>105</i>	<i>103</i>	<i>427</i>
Change in expected credit losses and other credit impairment charges	(6)	(4)	(2)	(11)	7	(52)
Total operating expenses	(219)	(227)	(205)	(223)	(187)	(747)
<i>of which: staff expenses</i>	<i>(98)</i>	<i>(104)</i>	<i>(95)</i>	<i>(85)</i>	<i>(83)</i>	<i>(310)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(26)	(12)	9	(37)	29	(34)
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(1)	—	—	(1)	—	(1)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	199	220	217	203	223	765
<i>of which: net interest income</i>	<i>101</i>	<i>100</i>	<i>100</i>	<i>107</i>	<i>111</i>	<i>427</i>
Change in expected credit losses and other credit impairment charges	(6)	(4)	(2)	(11)	8	(52)
Total operating expenses	(218)	(227)	(207)	(228)	(200)	(746)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(25)	(11)	8	(36)	31	(33)
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (gross)	11,384	11,091	10,829	10,835	10,413	10,835
Loans and advances to customers (net)	11,308	11,015	10,749	10,747	10,329	10,747
Total external assets	19,793	18,199	17,908	17,517	16,602	17,517
Customer accounts	13,234	12,942	12,740	12,994	12,148	12,994
Risk-weighted assets	5,865	5,669	5,542	5,459	5,178	5,459
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	11,308	11,021	10,905	10,878	10,896	10,747
Customer accounts	13,234	12,949	12,925	13,152	12,815	12,994

HSBC Mainland China

Mainland China – Commercial Banking

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	204	197	192	171	172	758
<i>of which: net interest income</i>	<i>161</i>	<i>151</i>	<i>143</i>	<i>143</i>	<i>142</i>	<i>597</i>
Change in expected credit losses and other credit impairment charges	(26)	(20)	19	(8)	(16)	(59)
Total operating expenses	(117)	(119)	(99)	(118)	(96)	(404)
<i>of which: staff expenses</i>	<i>(45)</i>	<i>(44)</i>	<i>(42)</i>	<i>(40)</i>	<i>(37)</i>	<i>(148)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	61	58	112	45	60	295
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	—	3	(3)	—	(3)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	204	196	193	175	184	758
<i>of which: net interest income</i>	<i>161</i>	<i>151</i>	<i>143</i>	<i>147</i>	<i>152</i>	<i>597</i>
Change in expected credit losses and other credit impairment charges	(26)	(20)	19	(8)	(17)	(59)
Total operating expenses	(117)	(119)	(102)	(118)	(102)	(401)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	61	57	110	49	65	298
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (gross)	23,997	23,942	21,922	19,988	17,946	19,988
Loans and advances to customers (net)	23,821	23,763	21,755	19,815	17,800	19,815
Total external assets	35,821	33,388	31,650	30,058	26,881	30,058
Customer accounts	18,536	18,443	16,674	16,875	14,753	16,875
Risk-weighted assets	25,738	25,379	24,429	23,158	20,829	23,158
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	23,821	23,777	22,071	20,055	18,777	19,815
Customer accounts	18,536	18,454	16,916	17,080	15,563	16,875

HSBC Mainland China

Mainland China – Global Banking and Markets

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	274	266	273	245	223	918
<i>of which: net interest income</i>	<i>167</i>	<i>164</i>	<i>160</i>	<i>159</i>	<i>142</i>	<i>589</i>
Change in expected credit losses and other credit impairment charges	(6)	4	(1)	22	(2)	(3)
Total operating expenses	(122)	(123)	(116)	(114)	(100)	(409)
<i>of which: staff expenses</i>	<i>(47)</i>	<i>(49)</i>	<i>(47)</i>	<i>(48)</i>	<i>(34)</i>	<i>(150)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	146	147	156	153	121	506
Reported Significant items - Totals (\$m)						
Revenue	—	1	1	—	1	1
ECL	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	274	265	272	251	237	917
<i>of which: net interest income</i>	<i>167</i>	<i>165</i>	<i>161</i>	<i>164</i>	<i>151</i>	<i>589</i>
Change in expected credit losses and other credit impairment charges	(6)	5	—	23	(2)	(3)
Total operating expenses	(122)	(122)	(116)	(116)	(107)	(409)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	146	148	156	158	128	505
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (gross)	16,941	16,343	16,195	15,556	15,431	15,556
Loans and advances to customers (net)	16,910	16,319	16,164	15,525	15,382	15,525
Total external assets	51,092	46,459	46,484	46,022	43,218	46,022
Customer accounts	22,688	25,842	25,468	26,923	20,393	26,923
Risk-weighted assets	17,272	17,633	16,790	17,154	16,530	17,154
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	16,910	16,328	16,399	15,714	16,226	15,525
Customer accounts	22,688	25,857	25,838	27,250	21,513	26,923

HSBC Mainland China

Mainland China – Corporate Centre

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	282	226	200	158	137	647
<i>of which: net interest expense</i>	<i>(3)</i>	<i>(2)</i>	<i>(2)</i>	<i>(12)</i>	<i>(21)</i>	<i>(57)</i>
Change in expected credit losses and other credit impairment charges	(1)	1	1	1	—	—
Total operating expenses	(254)	(210)	(205)	(185)	(172)	(651)
<i>of which: staff expenses</i>	<i>(222)</i>	<i>(197)</i>	<i>(204)</i>	<i>(188)</i>	<i>(167)</i>	<i>(678)</i>
Share of profit in associates and joint ventures	539	648	702	466	339	1,849
Profit/(loss) before tax	566	665	698	440	304	1,845
Reported Significant items – Totals (\$m)						
Revenue	3	12	10	4	—	4
ECL	—	—	—	—	—	—
Operating expenses	(9)	(8)	(8)	(14)	(1)	(16)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	279	215	191	158	147	643
<i>of which: net interest expense</i>	<i>(3)</i>	<i>(1)</i>	<i>(1)</i>	<i>(11)</i>	<i>(23)</i>	<i>(57)</i>
Change in expected credit losses and other credit impairment charges	(1)	—	—	—	—	—
Total operating expenses	(245)	(204)	(199)	(178)	(183)	(635)
Share of profit in associates and joint ventures	539	646	703	477	363	1,849
Profit/(loss) before tax	572	657	695	457	327	1,857
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	26	26	26	26	25	26
Loans and advances to customers (net)	26	26	26	26	25	26
Total external assets	28,802	35,696	34,314	36,537	32,994	36,537
Customer accounts	—	—	37	34	33	34
Risk-weighted assets	34,079	34,796	34,932	34,903	33,524	34,903
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	26	26	26	26	26	26
Customer accounts	—	—	37	34	35	34

HSBC Mainland China

SIGNIFICANT ITEMS

Mainland China – TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date	
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20	
Customer redress programmes	—	—	—	—	—	—	
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—	
Fair value movements on financial instruments	—	—	—	—	1	1	
Restructuring and other related costs	3	11	10	4	—	4	

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(10)	(7)	(4)	(17)	(1)	(19)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Mainland China – Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(1)	—	—	(1)	—	(1)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC Mainland China

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Mainland China – Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	3	(3)	—	(3)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Mainland China – Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	1	1	—	1	1
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Mainland China

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Mainland China – Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	3	12	10	4	—	4

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(9)	(8)	(8)	(14)	(1)	(16)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items – Currency translation on reported items – Totals (\$m)

Mainland China – TOTAL

Revenue		(3)	3	20	52	
ECL		—	—	—	(1)	
Operating expenses		1	(1)	(16)	(39)	
Share of profit in associates and joint ventures		—	1	11	24	
Revenue significant items		1	(1)	—	—	
Operating expense significant items		—	—	—	—	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		30	707	560	2,391	
Customer accounts		34	798	691	2,599	

HSBC Mainland China

Mainland China – Wealth and Personal Banking

Revenue	1	1	6	14
ECL	—	—	—	1
Operating expenses	—	(2)	(6)	(13)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	6	156	131	567
Customer accounts	7	185	158	667

Mainland China – Commercial Banking

Revenue	(1)	1	4	12
ECL	—	—	—	(1)
Operating expenses	—	—	(3)	(6)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	14	316	240	977
Customer accounts	11	242	205	810

Mainland China – Global Banking and Markets

Revenue	(1)	(1)	5	15
ECL	1	1	1	—
Operating expenses	1	—	(2)	(7)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	(1)	(1)	(1)	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	9	235	189	844
Customer accounts	15	370	327	1,120

HSBC Mainland China

Mainland China – Corporate Centre

Revenue	1	1	5	10
ECL	(1)	(1)	(1)	—
Operating expenses	(1)	(1)	(6)	(12)
Share of profit in associates and joint ventures	(2)	1	11	24
Revenue significant items	—	—	1	—
Operating expense significant items	1	1	1	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	1
Customer accounts	—	—	—	2

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Middle East and North Africa

Middle East and North Africa – TOTAL

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net interest income	321	320	330	336	352	1,465
Net fee income	187	185	187	179	169	695
Other operating income	119	115	115	111	102	468
Net operating income before change in expected credit losses and other credit impairment charges	627	620	632	626	623	2,628
Change in expected credit losses and other credit impairment charges	44	61	55	(37)	(110)	(758)
Total operating expenses	(358)	(397)	(388)	(394)	(429)	(1,586)
<i>of which: staff expenses</i>	<i>(156)</i>	<i>(189)</i>	<i>(198)</i>	<i>(184)</i>	<i>(192)</i>	<i>(749)</i>
Share of profit/(loss) in associates and joint ventures	65	102	38	150	(384)	(265)
Profit/(loss) before tax	378	386	337	345	(300)	19
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	(1)	—	—
ECL	—	—	—	—	—	—
Operating expenses	(15)	(11)	(11)	(18)	(24)	(83)
Share of profit in associates and joint ventures	—	—	—	—	(462)	(462)
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	627	619	622	621	614	2,628
<i>of which: net interest income</i>	<i>321</i>	<i>319</i>	<i>323</i>	<i>332</i>	<i>346</i>	<i>1,465</i>
Change in expected credit losses and other credit impairment charges	44	60	54	(37)	(110)	(758)
Total operating expenses	(343)	(386)	(371)	(372)	(396)	(1,503)
Share of profit/(loss) in associates and joint ventures	65	102	38	150	78	197
Profit/(loss) before tax	393	395	343	362	186	564
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	28,547	29,211	29,927	30,540	31,126	30,540
Loans and advances to customers (net)	27,095	27,608	28,176	28,700	29,307	28,700
Total external assets	64,478	63,515	65,210	64,733	63,472	64,733
Customer accounts	42,089	41,086	41,916	41,221	40,815	41,221
Risk-weighted assets ¹	60,319	59,476	59,830	60,181	59,361	60,181
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	27,095	27,555	27,978	28,186	28,900	28,700
Customer accounts	42,089	40,990	41,611	40,592	40,340	41,221

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Middle East and North Africa

Middle East and North Africa – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	211	197	206	204	202	874
<i>of which: net interest income</i>	<i>127</i>	<i>125</i>	<i>129</i>	<i>133</i>	<i>131</i>	<i>575</i>
Change in expected credit losses and other credit impairment charges	31	1	7	(5)	6	(151)
Total operating expenses	(156)	(169)	(163)	(163)	(196)	(738)
<i>of which: staff expenses</i>	<i>(52)</i>	<i>(57)</i>	<i>(58)</i>	<i>(56)</i>	<i>(59)</i>	<i>(232)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	86	29	50	36	12	(15)
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	(1)	(2)	13	(17)	(45)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	211	198	204	203	199	874
<i>of which: net interest income</i>	<i>127</i>	<i>123</i>	<i>126</i>	<i>130</i>	<i>131</i>	<i>575</i>
Change in expected credit losses and other credit impairment charges	31	1	7	(5)	5	(151)
Total operating expenses	(156)	(168)	(158)	(174)	(174)	(693)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	86	31	53	24	30	30
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	5,439	5,315	5,480	5,534	5,688	5,534
Loans and advances to customers (net)	5,227	5,051	5,196	5,215	5,346	5,215
Total external assets	16,504	15,995	15,980	16,179	15,823	16,179
Customer accounts	21,143	21,325	21,142	20,293	19,990	20,293
Risk-weighted assets	7,893	7,648	7,454	7,666	7,641	7,666
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	5,227	5,045	5,173	5,155	5,304	5,215
Customer accounts	21,143	21,262	20,927	19,841	19,680	20,293

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Middle East and North Africa

Middle East and North Africa – Commercial Banking

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	158	153	145	134	141	603
<i>of which: net interest income</i>	<i>99</i>	<i>95</i>	<i>89</i>	<i>85</i>	<i>93</i>	<i>390</i>
Change in expected credit losses and other credit impairment charges	(16)	(2)	18	(30)	(68)	(388)
Total operating expenses	(74)	(84)	(83)	(83)	(92)	(335)
<i>of which: staff expenses</i>	<i>(26)</i>	<i>(34)</i>	<i>(31)</i>	<i>(31)</i>	<i>(31)</i>	<i>(123)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	68	67	80	21	(19)	(120)
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(2)	(2)	—	—	(1)	(1)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	158	154	143	133	139	603
<i>of which: net interest income</i>	<i>99</i>	<i>93</i>	<i>86</i>	<i>83</i>	<i>91</i>	<i>390</i>
Change in expected credit losses and other credit impairment charges	(16)	(4)	16	(31)	(68)	(388)
Total operating expenses	(72)	(84)	(82)	(83)	(88)	(334)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	70	66	77	19	(17)	(119)
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	11,342	11,765	11,805	12,015	12,377	12,015
Loans and advances to customers (net)	10,197	10,538	10,575	10,747	11,157	10,747
Total external assets	17,205	17,516	17,677	17,158	17,529	17,158
Customer accounts	8,772	8,748	8,970	8,784	8,505	8,784
Risk-weighted assets	15,498	15,736	15,547	15,328	15,893	15,328
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	10,197	10,501	10,453	10,443	10,919	10,747
Customer accounts	8,772	8,730	8,930	8,725	8,438	8,784

Middle East and North Africa – Global Banking and Markets

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	252	262	270	278	274	1,131
<i>of which: net interest income</i>	<i>107</i>	<i>112</i>	<i>105</i>	<i>114</i>	<i>118</i>	<i>494</i>
Change in expected credit losses and other credit impairment charges	29	61	30	(3)	(47)	(219)
Total operating expenses	(99)	(112)	(112)	(117)	(115)	(434)
<i>of which: staff expenses</i>	<i>(30)</i>	<i>(37)</i>	<i>(38)</i>	<i>(39)</i>	<i>(33)</i>	<i>(135)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	182	211	188	158	112	478
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	(1)	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	(2)	(2)	(1)	—	(1)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	252	262	266	276	270	1,131
<i>of which: net interest income</i>	<i>107</i>	<i>112</i>	<i>103</i>	<i>112</i>	<i>117</i>	<i>494</i>
Change in expected credit losses and other credit impairment charges	29	62	30	(2)	(47)	(219)
Total operating expenses	(99)	(111)	(109)	(116)	(113)	(433)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	182	213	187	158	110	479
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	11,765	12,131	12,642	12,991	13,061	12,991
Loans and advances to customers (net)	11,671	12,019	12,406	12,738	12,804	12,738
Total external assets	24,366	23,773	25,251	24,852	24,054	24,852
Customer accounts	12,173	11,011	11,805	12,143	12,318	12,143
Risk-weighted assets	15,469	15,163	15,669	16,445	15,929	16,445
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	11,671	12,008	12,353	12,588	12,677	12,738
Customer accounts	12,173	10,997	11,753	12,026	12,221	12,143

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Middle East and North Africa

Middle East and North Africa – Corporate Centre

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	6	5	9	9	6	19
<i>of which: net interest income/(expense)</i>	<i>(11)</i>	<i>(10)</i>	<i>8</i>	<i>6</i>	<i>9</i>	<i>7</i>
Change in expected credit losses and other credit impairment charges	—	—	1	—	—	—
Total operating expenses	(30)	(30)	(29)	(30)	(26)	(78)
<i>of which: staff expenses</i>	<i>(48)</i>	<i>(62)</i>	<i>(72)</i>	<i>(58)</i>	<i>(69)</i>	<i>(259)</i>
Share of profit/(loss) in associates and joint ventures	66	102	38	150	(384)	(265)
Profit/(loss) before tax	42	77	19	129	(404)	(324)
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(13)	(8)	(9)	(31)	(5)	(36)
Share of profit in associates and joint ventures	—	—	—	—	(462)	(462)
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	6	5	9	10	6	19
<i>of which: net interest income/(expense)</i>	<i>(11)</i>	<i>(9)</i>	<i>7</i>	<i>7</i>	<i>7</i>	<i>7</i>
Change in expected credit losses and other credit impairment charges	—	—	1	—	—	—
Total operating expenses	(17)	(22)	(21)	1	(21)	(42)
Share of profit/(loss) in associates and joint ventures	66	102	38	150	78	197
Profit/(loss) before tax	55	85	27	161	63	174
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	6,403	6,231	6,303	6,544	6,065	6,544
Customer accounts	—	2	—	—	—	—
Risk-weighted assets	21,459	20,929	21,160	20,742	19,898	20,742
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	2	—	—	—	—

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Middle East and North Africa

SIGNIFICANT ITEMS

Middle East and North Africa – TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	(1)	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(4)	(19)	(64)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(15)	(11)	(11)	(14)	(5)	(19)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	(462)	(462)
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Middle East and North Africa – Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	16	(17)	(42)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	(1)	(2)	(3)	—	(3)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Middle East and North Africa

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
------------------------	---	---	---	---	---	---

Middle East and North Africa – Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	1	(1)	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(2)	(2)	—	(1)	—	(1)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
------------------------	---	---	---	---	---	---

Middle East and North Africa – Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	(1)	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	(2)	(2)	(1)	—	(1)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Middle East and North Africa

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
------------------------	---	---	---	---	---	---

Middle East and North Africa – Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(21)	(1)	(22)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(13)	(8)	(9)	(10)	(4)	(14)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	(462)	(462)
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Reconciling items – Currency translation on reported items – Totals (\$m)

Middle East and North Africa – TOTAL

Revenue		(1)	(10)	(5)	(9)	
ECL		(1)	(1)	—	—	
Operating expenses		1	6	4	11	
Share of profit in associates and joint ventures		—	—	—	—	
Revenue significant items		—	—	1	—	
Operating expense significant items		1	—	—	2	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		(53)	(198)	(514)	(407)	
Customer accounts		(96)	(305)	(629)	(475)	

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Middle East and North Africa

Middle East and North Africa – Wealth and Personal Banking

Revenue	1	(2)	(1)	(3)
ECL	—	—	—	(1)
Operating expenses	—	3	1	7
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	(1)	2
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(6)	(23)	(60)	(42)
Customer accounts	(63)	(215)	(452)	(310)

Middle East and North Africa – Commercial Banking

Revenue	1	(2)	(1)	(2)
ECL	(2)	(2)	(1)	—
Operating expenses	(1)	1	—	3
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	1	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(37)	(122)	(304)	(238)
Customer accounts	(18)	(40)	(59)	(67)

Middle East and North Africa – Global Banking and Markets

Revenue	—	(4)	(3)	(4)
ECL	1	—	1	—
Operating expenses	—	2	1	2
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	1	1	1	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(11)	(53)	(150)	(127)
Customer accounts	(14)	(52)	(117)	(97)

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Middle East and North Africa

Middle East and North Africa – Corporate Centre

Revenue		—	—	1	—
ECL		—	—	—	—
Operating expenses		—	—	1	—
Share of profit in associates and joint ventures		—	—	—	—
Revenue significant items		—	—	—	—
Operating expense significant items		—	1	1	—
Share of profit in associates and joint ventures significant items		—	—	—	—
Loans and advances to customers (net)		—	—	—	—
Customer accounts		—	—	—	—

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

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North America

North America – TOTAL

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net interest income	712	729	704	701	652	2,836
Net fee income	522	501	509	444	441	1,795
Other operating income	216	272	336	343	389	1,744
Net operating income before change in expected credit losses and other credit impairment charges	1,450	1,502	1,549	1,488	1,482	6,375
Change in expected credit losses and other credit impairment charges	45	108	104	(27)	14	(900)
Total operating expenses	(1,137)	(1,289)	(1,169)	(1,309)	(1,503)	(5,307)
<i>of which: staff expenses</i>	<i>(500)</i>	<i>(604)</i>	<i>(608)</i>	<i>(592)</i>	<i>(594)</i>	<i>(2,434)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	358	321	484	152	(7)	168
Reported Significant items – Totals (\$m)						
Revenue	(21)	(3)	—	12	(49)	(43)
ECL	—	—	—	—	—	—
Operating expenses	(62)	(153)	(38)	(84)	(333)	(601)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,471	1,493	1,551	1,488	1,552	6,418
<i>of which: net interest income</i>	<i>712</i>	<i>723</i>	<i>704</i>	<i>708</i>	<i>663</i>	<i>2,836</i>
Change in expected credit losses and other credit impairment charges	45	107	104	(27)	14	(900)
Total operating expenses	(1,075)	(1,129)	(1,133)	(1,233)	(1,184)	(4,706)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	441	471	522	228	382	812
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (gross)	107,088	107,244	109,757	109,056	111,552	109,056
Loans and advances to customers (net)	106,422	106,414	108,751	107,969	110,394	107,969
Total external assets	364,292	354,717	361,930	347,893	383,130	347,893
Customer accounts	179,100	176,152	182,576	182,028	177,478	182,028
Risk-weighted assets ¹	113,170	115,208	115,785	117,755	122,952	117,755
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	106,422	105,105	108,182	108,077	112,868	107,969
Customer accounts	179,100	174,741	181,943	182,155	180,421	182,028

HSBC
North America

North America – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	463	483	495	482	486	1,929
<i>of which: net interest income</i>	<i>325</i>	<i>330</i>	<i>327</i>	<i>328</i>	<i>304</i>	<i>1,276</i>
Change in expected credit losses and other credit impairment charges	45	(6)	(1)	(13)	(21)	(240)
Total operating expenses	(440)	(519)	(449)	(476)	(684)	(2,139)
<i>of which: staff expenses</i>	<i>(153)</i>	<i>(170)</i>	<i>(168)</i>	<i>(158)</i>	<i>(173)</i>	<i>(686)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	68	(42)	45	(7)	(219)	(450)
Reported Significant items – Totals (\$m)						
Revenue	(1)	(1)	(1)	(1)	(1)	(9)
ECL	—	—	—	—	—	—
Operating expenses	(5)	(73)	(5)	(3)	(216)	(231)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	464	479	498	489	495	1,938
<i>of which: net interest income</i>	<i>325</i>	<i>327</i>	<i>328</i>	<i>331</i>	<i>309</i>	<i>1,276</i>
Change in expected credit losses and other credit impairment charges	45	(6)	(2)	(14)	(21)	(240)
Total operating expenses	(435)	(442)	(444)	(477)	(476)	(1,908)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	74	31	52	(2)	(2)	(210)
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	50,568	50,420	51,328	50,266	48,573	50,266
Loans and advances to customers (net)	50,363	50,074	50,916	49,837	48,144	49,837
Total external assets	110,716	105,818	104,099	97,726	93,647	97,726
Customer accounts	72,599	70,486	81,025	81,278	78,399	81,278
Risk-weighted assets	21,990	22,412	21,989	22,175	21,677	22,175
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	50,363	49,389	50,620	49,893	49,394	49,837
Customer accounts	72,599	69,724	80,676	81,347	79,961	81,278

HSBC North America

North America – Commercial Banking

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	487	473	446	446	443	1,803
<i>of which: net interest income</i>	<i>319</i>	<i>304</i>	<i>285</i>	<i>298</i>	<i>291</i>	<i>1,223</i>
Change in expected credit losses and other credit impairment charges	(23)	38	45	(7)	22	(496)
Total operating expenses	(225)	(241)	(238)	(238)	(238)	(941)
<i>of which: staff expenses</i>	<i>(87)</i>	<i>(101)</i>	<i>(98)</i>	<i>(101)</i>	<i>(96)</i>	<i>(385)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	239	270	253	201	227	366
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(6)	(6)	—	(5)	(4)	(11)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	487	467	447	452	453	1,803
<i>of which: net interest income</i>	<i>319</i>	<i>301</i>	<i>286</i>	<i>301</i>	<i>296</i>	<i>1,223</i>
Change in expected credit losses and other credit impairment charges	(23)	37	46	(6)	22	(496)
Total operating expenses	(219)	(234)	(241)	(236)	(238)	(930)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	245	270	252	210	237	377
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (gross)	43,578	44,615	44,665	44,324	46,534	44,324
Loans and advances to customers (net)	43,182	44,197	44,208	43,842	45,988	43,842
Total external assets	79,585	77,260	77,268	69,976	71,025	69,976
Customer accounts	67,329	66,303	63,545	62,854	58,387	62,854
Risk-weighted assets	50,207	49,459	49,690	49,049	51,229	49,049
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	43,182	43,638	43,965	43,887	47,048	43,842
Customer accounts	67,329	65,781	63,317	62,898	59,375	62,854

HSBC North America

North America – Global Banking and Markets

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	472	461	563	497	498	2,432
<i>of which: net interest income</i>	<i>77</i>	<i>91</i>	<i>96</i>	<i>92</i>	<i>91</i>	<i>450</i>
Change in expected credit losses and other credit impairment charges	23	76	60	(7)	13	(165)
Total operating expenses	(337)	(368)	(374)	(383)	(415)	(1,555)
<i>of which: staff expenses</i>	<i>(107)</i>	<i>(142)</i>	<i>(144)</i>	<i>(141)</i>	<i>(129)</i>	<i>(562)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	158	169	249	107	96	712
Reported Significant items – Totals (\$m)						
Revenue	(3)	(7)	(6)	(12)	(48)	(67)
ECL	—	—	—	—	—	—
Operating expenses	(6)	(5)	—	11	(11)	(26)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	475	465	569	511	549	2,499
<i>of which: net interest income</i>	<i>77</i>	<i>90</i>	<i>97</i>	<i>94</i>	<i>92</i>	<i>450</i>
Change in expected credit losses and other credit impairment charges	23	76	60	(7)	14	(165)
Total operating expenses	(331)	(359)	(372)	(393)	(405)	(1,529)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	167	182	257	111	158	805
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (gross)	12,942	12,209	13,764	14,466	16,445	14,466
Loans and advances to customers (net)	12,877	12,143	13,627	14,290	16,262	14,290
Total external assets	169,097	166,707	175,864	175,159	213,637	175,159
Customer accounts	39,177	39,367	38,011	37,901	40,692	37,901
Risk-weighted assets	37,494	39,576	39,661	42,444	45,239	42,444
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	12,877	12,078	13,597	14,297	16,426	14,290
Customer accounts	39,177	39,241	37,955	37,915	41,085	37,901

HSBC North America

North America – Corporate Centre

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	28	85	45	64	55	212
<i>of which: net interest expense</i>	(8)	5	(7)	(18)	(33)	(113)
Change in expected credit losses and other credit impairment charges	—	—	(1)	(1)	—	—
Total operating expenses	(135)	(161)	(107)	(211)	(167)	(672)
<i>of which: staff expenses</i>	(153)	(191)	(200)	(194)	(194)	(801)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(107)	(76)	(63)	(148)	(112)	(460)
Reported Significant items – Totals (\$m)						
Revenue	(17)	3	4	25	—	33
ECL	—	—	—	—	—	—
Operating expenses	(45)	(67)	(33)	(85)	(103)	(332)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	45	81	39	37	55	179
<i>of which: net interest expense</i>	(8)	5	(7)	(18)	(34)	(113)
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(90)	(95)	(75)	(127)	(64)	(340)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(45)	(14)	(36)	(90)	(9)	(161)
	Balance sheet date					Balance sheet date
Balance sheet - reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	4,893	4,933	4,698	5,031	4,821	5,031
Customer accounts	(5)	(5)	(5)	(5)	—	(5)
Risk-weighted assets	3,479	3,761	4,445	4,087	4,807	4,087
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	(5)	(5)	(5)	(5)	—	(5)

HSBC North America

SIGNIFICANT ITEMS

North America – TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	(2)	—	(10)
Fair value movements on financial instruments	(4)	—	—	1	(2)	2
Restructuring and other related costs	(17)	(3)	—	13	(47)	(35)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(1)	(222)	(223)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(62)	(153)	(38)	(83)	(111)	(378)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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North America – Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	(1)	(1)	(1)	(1)	(9)
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	(1)	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	(207)	(207)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(5)	(73)	(5)	(3)	(9)	(24)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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North America

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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North America – Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	(1)	(1)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(6)	(6)	—	(5)	(3)	(10)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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North America – Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(3)	—	(1)	1	(2)	2
Restructuring and other related costs	—	(7)	(5)	(13)	(46)	(69)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	(4)	(4)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(6)	(5)	—	11	(7)	(22)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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North America

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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North America – Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	(1)
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	(17)	3	4	25	—	34

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	(10)	(10)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(45)	(67)	(33)	(85)	(93)	(322)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items – Currency translation on reported items - Totals (\$m)

North America – TOTAL

Revenue		(12)	2	14	21	
ECL		(1)	—	—	—	
Operating expenses		8	(2)	(9)	(15)	
Share of profit in associates and joint ventures		—	—	—	—	
Revenue significant items		—	—	2	—	
Operating expense significant items		1	—	(1)	(1)	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		(1,309)	(569)	108	2,474	
Customer accounts		(1,411)	(633)	127	2,943	

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North America

North America – Wealth and Personal Banking

Revenue	(4)	3	7	8
ECL	—	(1)	(1)	—
Operating expenses	3	(1)	(5)	(7)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	1	1	1	—
Operating expense significant items	(1)	(1)	(1)	1
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(685)	(296)	56	1,250
Customer accounts	(762)	(349)	69	1,562

North America – Commercial Banking

Revenue	(6)	1	6	10
ECL	(1)	1	1	—
Operating expenses	2	(2)	(3)	(4)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	1	1	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(559)	(243)	45	1,060
Customer accounts	(522)	(228)	44	988

North America – Global Banking and Markets

Revenue	(1)	1	3	3
ECL	—	—	—	1
Operating expenses	1	(1)	(2)	(1)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	2	1	1	—
Operating expense significant items	(3)	(3)	(3)	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(65)	(30)	7	164
Customer accounts	(126)	(56)	14	393

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North America

North America – Corporate Centre

Revenue		(1)	(2)	(2)	—
ECL		—	1	1	—
Operating expenses		1	1	—	(1)
Share of profit in associates and joint ventures		—	—	—	—
Revenue significant items		—	—	—	—
Operating expense significant items		2	2	1	(1)
Share of profit in associates and joint ventures significant items		—	—	—	—
Loans and advances to customers (net)		—	—	—	—
Customer accounts		—	—	—	—

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

US – TOTAL

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net interest income	448	464	461	472	453	1,922
Net fee income	353	329	343	292	300	1,218
Other operating income	133	191	260	273	308	1,450
Net operating income before change in expected credit losses and other credit impairment charges	934	984	1,064	1,037	1,061	4,590
Change in expected credit losses and other credit impairment charges	41	83	91	(22)	15	(622)
Total operating expenses	(838)	(973)	(876)	(996)	(1,241)	(4,194)
<i>of which: staff expenses</i>	<i>(361)</i>	<i>(449)</i>	<i>(451)</i>	<i>(441)</i>	<i>(448)</i>	<i>(1,847)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	137	94	279	19	(165)	(226)
Reported Significant items – Totals (\$m)						
Revenue	(22)	(2)	(2)	14	(49)	(41)
ECL	—	—	—	—	—	—
Operating expenses	(45)	(121)	(32)	(57)	(322)	(556)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	956	988	1,064	1,020	1,110	4,631
<i>of which: net interest income</i>	<i>448</i>	<i>464</i>	<i>461</i>	<i>472</i>	<i>453</i>	<i>1,922</i>
Change in expected credit losses and other credit impairment charges	41	84	91	(22)	15	(622)
Total operating expenses	(793)	(851)	(844)	(940)	(919)	(3,638)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	204	221	311	58	206	371
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	51,913	52,387	57,641	58,703	62,888	58,703
Loans and advances to customers (net)	51,656	51,985	57,090	58,082	62,242	58,082
Total external assets	267,431	260,185	268,289	254,085	288,538	254,085
Customer accounts	114,064	110,579	119,416	117,485	114,695	117,485
Risk-weighted assets	80,303	81,866	82,790	84,939	90,171	84,939
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	51,656	51,985	57,090	58,082	62,242	58,082
Customer accounts	114,064	110,579	119,416	117,485	114,695	117,485

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HSBC US – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	262	278	298	295	309	1,210
<i>of which: net interest income</i>	<i>198</i>	<i>199</i>	<i>202</i>	<i>203</i>	<i>195</i>	<i>817</i>
Change in expected credit losses and other credit impairment charges	34	—	2	(2)	(11)	(189)
Total operating expenses	(289)	(367)	(298)	(322)	(542)	(1,568)
<i>of which: staff expenses</i>	<i>(99)</i>	<i>(112)</i>	<i>(109)</i>	<i>(105)</i>	<i>(123)</i>	<i>(480)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	7	(89)	2	(29)	(244)	(547)
Reported Significant items – Totals (\$m)						
Revenue	(1)	—	—	—	(1)	(9)
ECL	—	—	—	—	—	—
Operating expenses	(2)	(70)	(4)	(1)	(215)	(228)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	263	280	300	297	310	1,219
<i>of which: net interest income</i>	<i>198</i>	<i>200</i>	<i>203</i>	<i>204</i>	<i>195</i>	<i>817</i>
Change in expected credit losses and other credit impairment charges	34	—	2	(2)	(11)	(189)
Total operating expenses	(287)	(297)	(294)	(321)	(327)	(1,340)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	10	(17)	8	(26)	(28)	(310)
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (gross)	21,253	21,565	24,068	24,056	23,812	24,056
Loans and advances to customers (net)	21,209	21,395	23,831	23,802	23,550	23,802
Total external assets	67,723	63,640	62,768	58,725	56,260	58,725
Customer accounts	38,786	37,160	47,757	48,241	46,706	48,241
Risk-weighted assets	15,770	16,097	15,717	16,134	16,001	16,134
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	21,209	21,395	23,831	23,802	23,550	23,802
Customer accounts	38,786	37,160	47,757	48,241	46,706	48,241

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US

HSBC US – Commercial Banking

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	262	253	244	255	260	1,022
<i>of which: net interest income</i>	<i>191</i>	<i>183</i>	<i>179</i>	<i>198</i>	<i>195</i>	<i>787</i>
Change in expected credit losses and other credit impairment charges	(24)	11	37	(10)	21	(293)
Total operating expenses	(134)	(152)	(150)	(146)	(152)	(590)
<i>of which: staff expenses</i>	<i>(55)</i>	<i>(66)</i>	<i>(65)</i>	<i>(64)</i>	<i>(65)</i>	<i>(252)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	104	112	131	99	129	139
Reported Significant items - Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(2)	(5)	(1)	(1)	(4)	(7)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	262	253	244	255	260	1,022
<i>of which: net interest income</i>	<i>191</i>	<i>182</i>	<i>178</i>	<i>197</i>	<i>195</i>	<i>787</i>
Change in expected credit losses and other credit impairment charges	(24)	12	38	(9)	21	(293)
Total operating expenses	(132)	(148)	(151)	(146)	(148)	(583)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	106	117	131	100	133	146
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (gross)	20,645	21,471	22,684	23,435	25,897	23,435
Loans and advances to customers (net)	20,473	21,290	22,491	23,222	25,670	23,222
Total external assets	45,465	43,057	43,654	36,147	37,905	36,147
Customer accounts	43,845	41,716	40,299	39,577	36,999	39,577
Risk-weighted assets	29,111	27,937	28,953	28,770	30,879	28,770
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	20,473	21,290	22,491	23,222	25,670	23,222
Customer accounts	43,845	41,716	40,299	39,577	36,999	39,577

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HSBC US – Global Banking and Markets

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	398	384	486	430	433	2,149
<i>of which: net interest income</i>	<i>67</i>	<i>79</i>	<i>87</i>	<i>84</i>	<i>87</i>	<i>394</i>
Change in expected credit losses and other credit impairment charges	32	73	52	(10)	6	(139)
Total operating expenses	(307)	(337)	(342)	(351)	(398)	(1,437)
<i>of which: staff expenses</i>	<i>(98)</i>	<i>(131)</i>	<i>(133)</i>	<i>(129)</i>	<i>(120)</i>	<i>(516)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	123	120	196	69	41	573
Reported Significant items – Totals (\$m)						
Revenue	(4)	(7)	(6)	(9)	(48)	(65)
ECL	—	—	—	—	—	—
Operating expenses	(6)	(7)	(2)	11	(11)	(20)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	402	393	492	439	481	2,214
<i>of which: net interest income</i>	<i>67</i>	<i>79</i>	<i>87</i>	<i>84</i>	<i>87</i>	<i>394</i>
Change in expected credit losses and other credit impairment charges	32	72	51	(11)	6	(139)
Total operating expenses	(301)	(330)	(339)	(361)	(386)	(1,417)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	133	135	204	67	101	658
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (gross)	10,014	9,351	10,889	11,212	13,179	11,212
Loans and advances to customers (net)	9,974	9,301	10,767	11,057	13,021	11,057
Total external assets	149,575	148,763	157,376	154,456	189,909	154,456
Customer accounts	31,438	31,708	31,366	29,672	30,990	29,672
Risk-weighted assets	32,125	34,275	33,713	36,140	38,867	36,140
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	9,974	9,301	10,767	11,057	13,021	11,057
Customer accounts	31,438	31,708	31,366	29,672	30,990	29,672

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US**

HSBC US – Corporate Centre

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	12	66	33	55	58	206
<i>of which: net interest expense</i>	<i>(8)</i>	<i>2</i>	<i>(9)</i>	<i>(16)</i>	<i>(22)</i>	<i>(77)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(107)	(113)	(85)	(176)	(149)	(598)
<i>of which: staff expenses</i>	<i>(109)</i>	<i>(139)</i>	<i>(143)</i>	<i>(141)</i>	<i>(141)</i>	<i>(598)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(95)	(47)	(52)	(121)	(91)	(392)
Reported Significant items – Totals (\$m)						
Revenue	(17)	1	1	23	—	33
ECL	—	—	—	—	—	—
Operating expenses	(34)	(37)	(24)	(65)	(91)	(299)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	29	62	29	29	58	173
<i>of which: net interest expense</i>	<i>(8)</i>	<i>4</i>	<i>(7)</i>	<i>(14)</i>	<i>(22)</i>	<i>(77)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(73)	(76)	(60)	(111)	(58)	(299)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(44)	(14)	(31)	(82)	—	(126)
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	4,669	4,725	4,492	4,757	4,463	4,757
Customer accounts	(5)	(5)	(5)	(5)	—	(5)
Risk-weighted assets	3,297	3,557	4,407	3,895	4,424	3,895
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	(5)	(5)	(5)	(5)	—	(5)

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US

SIGNIFICANT ITEMS

HSBC US – TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	(1)	(1)	(10)
Fair value movements on financial instruments	(4)	1	(1)	1	(2)	2
Restructuring and other related costs	(18)	(3)	(1)	14	(46)	(33)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(1)	(222)	(223)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(45)	(121)	(32)	(56)	(100)	(333)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC US – Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	(1)	(9)
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	(1)	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	(207)	(207)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(2)	(70)	(4)	(1)	(8)	(21)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC

US

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC US – Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	(1)	(1)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(2)	(5)	(1)	(1)	(3)	(6)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC US – Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(4)	—	(1)	2	(2)	2
Restructuring and other related costs	—	(7)	(5)	(11)	(46)	(67)

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	(4)	(4)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(6)	(7)	(2)	11	(7)	(16)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC

US

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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HSBC US – Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	(1)	(1)	(1)	—	(1)
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	(17)	2	2	24	—	34

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	(10)	(10)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(34)	(37)	(24)	(65)	(81)	(289)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items – Currency translation on reported items – Totals (\$m)

HSBC US – TOTAL

Revenue		1	(1)	(1)	—	
ECL		1	—	—	—	
Operating expenses		2	(1)	(1)	—	
Share of profit in associates and joint ventures		—	—	—	—	
Revenue significant items		(1)	1	2	—	
Operating expense significant items		1	(1)	—	—	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		—	—	—	—	
Customer accounts		—	—	—	—	

HSBC US

HSBC US – Wealth and Personal Banking

Revenue	2	2	2	—
ECL	—	—	—	—
Operating expenses	(1)	(1)	(1)	—
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	(1)	(1)	(1)	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

HSBC US – Commercial Banking

Revenue	—	—	—	—
ECL	1	1	1	—
Operating expenses	(1)	(1)	(1)	—
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	1	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

HSBC US – Global Banking and Markets

Revenue	4	1	1	—
ECL	(1)	(1)	(1)	—
Operating expenses	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	2	1	1	—
Operating expense significant items	—	(1)	(1)	(1)
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

HSBC
US

HSBC US – Corporate Centre

Revenue		(1)	(1)	(1)	—
ECL		—	—	—	—
Operating expenses		—	—	—	—
Share of profit in associates and joint ventures		—	—	—	—
Revenue significant items		2	2	2	—
Operating expense significant items		—	(1)	—	—
Share of profit in associates and joint ventures significant items		—	—	—	—
Loans and advances to customers (net)		—	—	—	—
Customer accounts		—	—	—	—

HSBC Latin America

Latin America – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	497	483	431	426	450	1,796
<i>of which: net interest income</i>	<i>369</i>	<i>340</i>	<i>320</i>	<i>329</i>	<i>326</i>	<i>1,346</i>
Change in expected credit losses and other credit impairment charges	(10)	(71)	(41)	(148)	(136)	(725)
Total operating expenses	(380)	(338)	(303)	(360)	(296)	(1,260)
<i>of which: staff expenses</i>	<i>(95)</i>	<i>(94)</i>	<i>(94)</i>	<i>(104)</i>	<i>(90)</i>	<i>(369)</i>
Share of profit in associates and joint ventures	12	2	2	3	1	6
Profit/(loss) before tax	119	76	89	(79)	19	(183)
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(4)	(3)	(1)	(22)	(12)	(35)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	497	481	431	425	468	1,796
<i>of which: net interest income</i>	<i>369</i>	<i>338</i>	<i>321</i>	<i>325</i>	<i>339</i>	<i>1,346</i>
Change in expected credit losses and other credit impairment charges	(10)	(71)	(42)	(150)	(159)	(725)
Total operating expenses	(376)	(333)	(302)	(331)	(288)	(1,225)
Share of profit in associates and joint ventures	12	2	1	2	1	6
Profit/(loss) before tax	123	79	88	(54)	22	(148)
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (gross)	9,382	9,020	8,314	8,348	7,333	8,348
Loans and advances to customers (net)	8,750	8,299	7,562	7,507	6,592	7,507
Total external assets	17,319	17,049	15,947	15,703	14,579	15,703
Customer accounts	13,553	13,773	13,209	13,666	11,631	13,666
Risk-weighted assets	11,942	11,695	10,610	11,497	10,294	11,497
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	8,750	8,037	7,513	7,212	6,952	7,507
Customer accounts	13,553	13,350	13,078	13,045	12,012	13,666

HSBC Latin America

Latin America – Commercial Banking

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	162	152	142	148	149	606
<i>of which: net interest income</i>	<i>143</i>	<i>134</i>	<i>122</i>	<i>131</i>	<i>127</i>	<i>515</i>
Change in expected credit losses and other credit impairment charges	11	(14)	(4)	(116)	(42)	(282)
Total operating expenses	(114)	(91)	(84)	(97)	(82)	(345)
<i>of which: staff expenses</i>	<i>(22)</i>	<i>(22)</i>	<i>(22)</i>	<i>(20)</i>	<i>(18)</i>	<i>(77)</i>
Share of profit in associates and joint ventures	—	—	1	—	—	(1)
Profit/(loss) before tax	59	47	55	(65)	25	(22)
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(2)	(1)	—	(1)	—	(1)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	162	151	140	140	144	606
<i>of which: net interest income</i>	<i>143</i>	<i>132</i>	<i>119</i>	<i>122</i>	<i>121</i>	<i>515</i>
Change in expected credit losses and other credit impairment charges	11	(14)	(4)	(118)	(45)	(282)
Total operating expenses	(112)	(89)	(83)	(91)	(80)	(344)
Share of profit in associates and joint ventures	—	—	1	—	—	(1)
Profit/(loss) before tax	61	48	54	(69)	19	(21)
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	7,421	7,450	6,879	6,940	6,451	6,940
Loans and advances to customers (net)	7,044	7,047	6,483	6,534	6,111	6,534
Total external assets	11,182	10,990	10,310	9,925	9,532	9,925
Customer accounts	8,783	8,550	7,878	8,212	7,779	8,212
Risk-weighted assets	10,532	10,427	9,607	10,008	9,390	10,008
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	7,044	6,838	6,436	6,255	6,337	6,534
Customer accounts	8,783	8,292	7,807	7,849	8,073	8,212

HSBC Latin America

Latin America – Global Banking and Markets

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	134	133	112	143	140	589
<i>of which: net interest income</i>	<i>114</i>	<i>101</i>	<i>101</i>	<i>103</i>	<i>74</i>	<i>323</i>
Change in expected credit losses and other credit impairment charges	16	39	14	(10)	(15)	(113)
Total operating expenses	(67)	(64)	(61)	(73)	(54)	(243)
<i>of which: staff expenses</i>	<i>(12)</i>	<i>(12)</i>	<i>(15)</i>	<i>(19)</i>	<i>(10)</i>	<i>(57)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	83	108	65	60	71	233
Reported Significant items – Totals (\$m)						
Revenue	1	—	(7)	(6)	—	2
ECL	—	—	—	—	—	—
Operating expenses	—	—	(1)	(6)	—	(6)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	133	132	119	141	137	587
<i>of which: net interest income</i>	<i>114</i>	<i>99</i>	<i>101</i>	<i>95</i>	<i>70</i>	<i>323</i>
Change in expected credit losses and other credit impairment charges	16	39	14	(10)	(17)	(113)
Total operating expenses	(67)	(63)	(57)	(64)	(54)	(237)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	82	108	76	67	66	237
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (gross)	4,577	5,091	5,396	5,763	6,758	5,763
Loans and advances to customers (net)	4,499	5,005	5,265	5,618	6,630	5,618
Total external assets	16,899	18,219	17,694	20,991	19,163	20,991
Customer accounts	6,025	5,587	4,781	5,599	5,472	5,599
Risk-weighted assets	11,343	11,929	11,433	12,971	12,655	12,971
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	4,499	4,820	5,214	5,372	6,975	5,618
Customer accounts	6,025	5,358	4,632	5,205	5,429	5,599

HSBC Latin America

Latin America – Corporate Centre

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(16)	4	28	(20)	7	29
<i>of which: net interest expense</i>	<i>(52)</i>	<i>(50)</i>	<i>(59)</i>	<i>(51)</i>	<i>(43)</i>	<i>(225)</i>
Change in expected credit losses and other credit impairment charges	—	4	1	—	—	(4)
Total operating expenses	(24)	(36)	(34)	(52)	(14)	(90)
<i>of which: staff expenses</i>	<i>(35)</i>	<i>(39)</i>	<i>(53)</i>	<i>(55)</i>	<i>(43)</i>	<i>(192)</i>
Share of profit in associates and joint ventures	—	—	(1)	(1)	—	—
Profit/(loss) before tax	(40)	(28)	(6)	(73)	(7)	(65)
Reported Significant items – Totals (\$m)						
Revenue	—	—	(1)	(1)	—	—
ECL	—	—	—	—	—	—
Operating expenses	(15)	(15)	(5)	(32)	(7)	(49)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(16)	4	28	(19)	7	29
<i>of which: net interest expense</i>	<i>(52)</i>	<i>(50)</i>	<i>(59)</i>	<i>(51)</i>	<i>(46)</i>	<i>(225)</i>
Change in expected credit losses and other credit impairment charges	—	4	1	—	—	(4)
Total operating expenses	(9)	(20)	(29)	(19)	(8)	(41)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(25)	(12)	—	(38)	(1)	(16)
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	182	150	213	241	244	241
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	621	794	1,385	764	558	764
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—

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Latin America

SIGNIFICANT ITEMS

Latin America – TOTAL

Reported revenue significant items (\$m)

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	1	—	(1)	(5)	(1)	3
Restructuring and other related costs	—	(1)	(5)	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(21)	(18)	(9)	(61)	(19)	(91)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Latin America – Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(4)	(3)	(1)	(22)	(12)	(35)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Latin America

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Latin America – Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(2)	(1)	—	(1)	—	(1)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Latin America – Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	1	—	(1)	(6)	—	2
Restructuring and other related costs	—	—	(6)	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	(1)	(6)	—	(6)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Latin America

Latin America – Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	(1)	(1)	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(15)	(15)	(5)	(32)	(7)	(49)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items – Currency translation on reported items – Totals (\$m)

Latin America – TOTAL

Revenue		(6)	—	(17)	9	
ECL		1	(1)	(2)	(30)	
Operating expenses		5	3	19	(3)	
Share of profit in associates and joint ventures		—	—	—	—	
Revenue significant items		—	—	(1)	1	
Operating expense significant items		(1)	1	4	2	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		(656)	(146)	(819)	932	
Customer accounts		(908)	(349)	(1,379)	631	
Latin America – Wealth and Personal Banking						
Revenue		(2)	—	(1)	18	
ECL		—	(1)	(2)	(23)	
Operating expenses		3	1	11	(2)	
Share of profit in associates and joint ventures		—	(1)	(1)	—	
Revenue significant items		—	—	—	—	
Operating expense significant items		1	1	4	2	
Share of profit in associates and joint ventures significant items		—	—	—	—	
Loans and advances to customers (net)		(262)	(49)	(295)	360	
Customer accounts		(423)	(131)	(621)	381	

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Latin America

Latin America – Commercial Banking

Revenue	(1)	(2)	(8)	(5)
ECL	—	—	(2)	(3)
Operating expenses	1	1	5	2
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(209)	(47)	(279)	226
Customer accounts	(258)	(71)	(363)	294

Latin America – Global Banking and Markets

Revenue	(2)	—	(8)	(3)
ECL	—	—	—	(2)
Operating expenses	1	2	3	—
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	(1)	—	—	—
Operating expense significant items	—	(1)	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(185)	(51)	(246)	345
Customer accounts	(229)	(149)	(394)	(43)

Latin America – Corporate Centre

Revenue	—	—	1	—
ECL	—	—	—	—
Operating expenses	—	(2)	—	(1)
Share of profit in associates and joint ventures	—	1	1	—
Revenue significant items	—	1	1	—
Operating expense significant items	(1)	(2)	(1)	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	—	—	—	—
Customer accounts	—	—	—	—

1 Losses due to the impacts of hyperinflation on monetary items in Argentina. The total impact of applying IAS 29 and the hyperinflation provisions of IAS 21 in the current quarter is a decrease in the Group's profit before tax of \$36m, comprising a decrease in revenue of \$23m and an increase in operating expenses of \$13m.

2 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Mexico – TOTAL						
Reported (\$m)						
Net interest income	395	376	364	357	341	1,387
Net fee income	104	98	102	99	93	381
Other operating income	107	119	90	100	105	466
Net operating income before change in expected credit losses and other credit impairment charges	606	593	556	556	539	2,234
Change in expected credit losses and other credit impairment charges	(12)	(33)	(35)	(256)	(220)	(1,050)
Total operating expenses	(428)	(381)	(344)	(412)	(317)	(1,376)
<i>of which: staff expenses</i>	<i>(122)</i>	<i>(125)</i>	<i>(118)</i>	<i>(137)</i>	<i>(110)</i>	<i>(482)</i>
Share of profit in associates and joint ventures	12	2	2	2	1	5
Profit/(loss) before tax	178	181	179	(110)	3	(187)
Reported Significant items – Totals (\$m)						
Revenue	1	—	(16)	7	—	13
ECL	—	—	—	—	—	—
Operating expenses	(14)	(12)	2	(34)	(6)	(42)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	605	593	581	564	595	2,221
<i>of which: net interest income</i>	<i>395</i>	<i>376</i>	<i>369</i>	<i>366</i>	<i>377</i>	<i>1,387</i>
Change in expected credit losses and other credit impairment charges	(12)	(33)	(36)	(263)	(243)	(1,050)
Total operating expenses	(414)	(367)	(352)	(388)	(343)	(1,334)
Share of profit in associates and joint ventures	12	2	2	2	1	5
Profit/(loss) before tax	191	195	195	(85)	10	(158)
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (gross)	18,443	18,918	18,094	18,580	17,926	18,580
Loans and advances to customers (net)	17,439	17,793	16,906	17,296	16,870	17,296
Total external assets	35,074	36,544	34,730	36,798	33,605	36,798
Customer accounts	22,497	22,516	20,930	22,220	19,530	22,220
Risk-weighted assets	23,695	25,630	24,693	26,323	24,387	26,323
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	17,439	17,207	16,838	16,713	18,139	17,296
Customer accounts	22,497	21,775	20,846	21,471	20,999	22,220

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Mexico

Mexico – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	416	416	364	378	373	1,522
<i>of which: net interest income</i>	<i>303</i>	<i>285</i>	<i>273</i>	<i>277</i>	<i>270</i>	<i>1,112</i>
Change in expected credit losses and other credit impairment charges	(26)	(62)	(41)	(140)	(166)	(688)
Total operating expenses	(298)	(265)	(236)	(275)	(220)	(955)
<i>of which: staff expenses</i>	<i>(71)</i>	<i>(72)</i>	<i>(70)</i>	<i>(65)</i>	<i>(58)</i>	<i>(247)</i>
Share of profit in associates and joint ventures	12	2	2	3	1	6
Profit/(loss) before tax	104	91	89	(34)	(12)	(115)
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(3)	(2)	—	(5)	—	(5)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	416	416	370	388	411	1,522
<i>of which: net interest income</i>	<i>303</i>	<i>284</i>	<i>277</i>	<i>284</i>	<i>298</i>	<i>1,112</i>
Change in expected credit losses and other credit impairment charges	(26)	(62)	(41)	(143)	(183)	(688)
Total operating expenses	(295)	(264)	(241)	(278)	(243)	(950)
Share of profit in associates and joint ventures	12	2	1	2	1	6
Profit/(loss) before tax	107	92	89	(31)	(14)	(110)
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (gross)	8,616	8,334	7,659	7,674	6,688	7,674
Loans and advances to customers (net)	8,016	7,648	6,940	6,871	5,983	6,871
Total external assets	14,200	14,159	13,204	12,765	11,577	12,765
Customer accounts	11,444	11,661	11,138	11,651	9,584	11,651
Risk-weighted assets	9,007	9,312	8,706	9,177	7,979	9,177
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	8,016	7,396	6,912	6,639	6,433	6,871
Customer accounts	11,444	11,277	11,093	11,258	10,305	11,651

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Mexico

Mexico – Commercial Banking

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	103	99	98	96	92	374
<i>of which: net interest income</i>	<i>82</i>	<i>79</i>	<i>73</i>	<i>76</i>	<i>73</i>	<i>301</i>
Change in expected credit losses and other credit impairment charges	7	(11)	(7)	(109)	(39)	(261)
Total operating expenses	(75)	(56)	(50)	(62)	(53)	(219)
<i>of which: staff expenses</i>	<i>(12)</i>	<i>(14)</i>	<i>(13)</i>	<i>(13)</i>	<i>(11)</i>	<i>(47)</i>
Share of profit in associates and joint ventures	—	—	1	—	—	(1)
Profit/(loss) before tax	35	32	42	(75)	—	(107)
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(2)	(2)	(1)	(1)	—	(1)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	103	99	99	99	102	374
<i>of which: net interest income</i>	<i>82</i>	<i>79</i>	<i>74</i>	<i>78</i>	<i>80</i>	<i>301</i>
Change in expected credit losses and other credit impairment charges	7	(11)	(7)	(112)	(43)	(261)
Total operating expenses	(73)	(55)	(52)	(64)	(58)	(218)
Share of profit/(loss) in associates and joint ventures	—	—	1	—	—	(1)
Profit/(loss) before tax	37	33	41	(77)	1	(106)
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	6,043	6,192	5,695	5,793	5,240	5,793
Loans and advances to customers (net)	5,703	5,826	5,335	5,436	4,994	5,436
Total external assets	8,696	8,666	8,096	7,803	7,267	7,803
Customer accounts	7,376	7,221	6,579	6,916	6,464	6,916
Risk-weighted assets	7,439	7,744	7,219	7,539	6,891	7,539
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	5,703	5,634	5,314	5,252	5,370	5,436
Customer accounts	7,376	6,983	6,552	6,683	6,950	6,916

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Mexico

Mexico – Global Banking and Markets

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	71	73	76	82	77	296
<i>of which: net interest income</i>	<i>53</i>	<i>55</i>	<i>68</i>	<i>49</i>	<i>39</i>	<i>147</i>
Change in expected credit losses and other credit impairment (charges)/recoveries	7	40	12	(8)	(16)	(102)
Total operating expenses	(36)	(35)	(32)	(42)	(30)	(135)
<i>of which: staff expenses</i>	<i>(5)</i>	<i>(5)</i>	<i>(6)</i>	<i>(11)</i>	<i>(4)</i>	<i>(28)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	42	78	56	32	31	59
Reported Significant items – Totals (\$m)						
Revenue	1	—	(7)	(2)	—	3
ECL	—	—	—	—	—	—
Operating expenses	—	—	—	(5)	—	(5)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	70	73	83	86	85	293
<i>of which: net interest income</i>	<i>53</i>	<i>55</i>	<i>69</i>	<i>50</i>	<i>43</i>	<i>147</i>
Change in expected credit losses and other credit impairment (charges)/recoveries	7	40	13	(8)	(17)	(102)
Total operating expenses	(36)	(35)	(32)	(38)	(33)	(130)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	41	78	64	40	35	61
	Balance sheet date					Balance sheet date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	3,784	4,391	4,741	5,112	5,997	5,112
Loans and advances to customers (net)	3,720	4,319	4,632	4,990	5,893	4,990
Total external assets	12,062	13,636	13,316	16,079	14,609	16,079
Customer accounts	3,677	3,635	3,214	3,653	3,482	3,653
Risk-weighted assets	7,158	8,291	8,312	9,412	9,357	9,412
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	3,720	4,177	4,613	4,822	6,336	4,990
Customer accounts	3,677	3,516	3,201	3,529	3,744	3,653

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Mexico

Mexico – Corporate Centre

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	17	5	18	—	(3)	43
<i>of which: net interest expense</i>	<i>(42)</i>	<i>(42)</i>	<i>(50)</i>	<i>(45)</i>	<i>(41)</i>	<i>(173)</i>
Change in expected credit losses and other credit impairment charges	—	—	(1)	(1)	1	—
Total operating expenses	(19)	(24)	(25)	(33)	(14)	(68)
<i>of which: staff expenses</i>	<i>(34)</i>	<i>(34)</i>	<i>(27)</i>	<i>(48)</i>	<i>(37)</i>	<i>(160)</i>
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(2)	(19)	(8)	(34)	(16)	(25)
Reported Significant items – Totals (\$m)						
Revenue	—	(1)	(10)	8	—	9
ECL	—	—	—	—	—	—
Operating expenses	(9)	(9)	4	(22)	(6)	(30)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	17	5	28	(8)	(3)	34
<i>of which: net interest expense</i>	<i>(42)</i>	<i>(42)</i>	<i>(52)</i>	<i>(47)</i>	<i>(45)</i>	<i>(173)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(10)	(13)	(26)	(9)	(9)	(38)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	7	(8)	2	(17)	(12)	(4)
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Loans and advances to customers (gross)	—	—	—	—	1	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	116	83	114	150	152	150
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	91	283	456	195	160	195
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—

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SIGNIFICANT ITEMS

	Quarter ended					Year to date
	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	31-Dec-20
Mexico – TOTAL						
Reported revenue significant items (\$m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	1	—	(1)	(5)	—	1
Restructuring and other related costs	—	—	(15)	12	—	12
Reported cost significant items (\$m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(14)	(12)	2	(34)	(6)	(42)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Share of profit in associates and joint ventures significant items (\$m)						
Impairment of goodwill	—	—	—	—	—	—
Mexico – Wealth and Personal Banking						
Reported revenue significant items (\$m)						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Reported cost significant items (\$m)						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(3)	(2)	—	(5)	—	(5)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

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Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Mexico – Commercial Banking

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(2)	(2)	(1)	(1)	—	(1)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Mexico – Global Banking and Markets

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	1	—	(1)	(5)	—	—
Restructuring and other related costs	—	—	(6)	3	—	3

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	(5)	—	(5)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

HSBC Mexico

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Mexico – Corporate Centre

Reported revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	(1)	(1)	(1)	—	—
Restructuring and other related costs	—	—	(9)	9	—	9

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(9)	(9)	4	(22)	(6)	(30)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reconciling items – Currency translation on reported items – Totals (\$m)

Mexico – TOTAL

Revenue	—	9	15	56
ECL	—	(1)	(7)	(23)
Operating expenses	1	(6)	(11)	(32)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	(1)	—	(1)	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(586)	(68)	(583)	1,269
Customer accounts	(741)	(84)	(749)	1,469

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Mexico – Wealth and Personal Banking

Revenue	—	6	10	38
ECL	—	—	(3)	(17)
Operating expenses	—	(5)	(8)	(23)
Share of profit in associates and joint ventures	—	(1)	(1)	—
Revenue significant items	—	—	—	—
Operating expense significant items	1	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(252)	(28)	(232)	450
Customer accounts	(384)	(45)	(393)	721

Mexico – Commercial Banking

Revenue	—	1	3	10
ECL	—	—	(3)	(4)
Operating expenses	—	(2)	(2)	(5)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	—	—	—
Operating expense significant items	1	1	1	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(192)	(21)	(184)	376
Customer accounts	(238)	(27)	(233)	486

Mexico – Global Banking and Markets

Revenue	—	1	2	8
ECL	—	1	—	(1)
Operating expenses	—	—	(1)	(3)
Share of profit in associates and joint ventures	—	—	—	—
Revenue significant items	—	1	—	—
Operating expense significant items	—	—	—	—
Share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(142)	(19)	(168)	443
Customer accounts	(119)	(13)	(124)	262

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Mexico

Mexico – Corporate Centre

Revenue		—	1	1	—
ECL		—	1	1	(1)
Operating expenses		—	1	—	(1)
Share of profit in associates and joint ventures		—	—	—	—
Revenue significant items		1	1	1	—
Operating expense significant items		(2)	(2)	(2)	—
Share of profit in associates and joint ventures significant items		—	—	—	—
Loans and advances to customers (net)		—	—	—	—
Customer accounts		—	—	—	—

Summary of credit risk (excluding debt instruments measured at FVOCI) by stage distribution and ECL coverage by industry sector at 30 September 2021

	Gross carrying/nominal amount ¹					Allowance for ECL					ECL coverage %				
	Stage 1	Stage 2	Stage 3	POCI ²	Total	Stage 1	Stage 2	Stage 3	POCI ²	Total	Stage 1	Stage 2	Stage 3	POCI ²	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	%	%	%	%
Loans and advances to customers at amortised cost	883,967	148,452	18,558	209	1,051,186	(1,410)	(3,126)	(6,898)	(75)	(11,509)	0.2%	2.1%	37.2%	35.9%	1.1%
– personal	449,422	17,483	5,173	—	472,078	(598)	(1,423)	(1,314)	—	(3,335)	0.1%	8.1%	25.4%	—	0.7%
– corporate and commercial	376,029	124,650	12,965	209	513,853	(778)	(1,647)	(5,542)	(75)	(8,042)	0.2%	1.3%	42.7%	35.9%	1.6%
– non-bank financial institutions	58,516	6,319	420	—	65,255	(34)	(56)	(42)	—	(132)	0.1%	0.9%	10.0%	—	0.2%
Loans and advances to banks at amortised cost	94,540	1,448	—	—	95,988	(9)	(5)	—	—	(14)	—	0.3%	—	—	—
Other financial assets measured at amortised cost	878,031	6,571	311	42	884,955	(133)	(132)	(57)	(6)	(328)	—	2.0%	18.3%	14.3%	—
Loans and other credit-related commitments	612,789	39,209	768	1	652,767	(156)	(176)	(57)	—	(389)	—	0.4%	7.4%	—	0.1%
– personal	236,203	1,677	156	—	238,036	(20)	(1)	—	—	(21)	—	0.1%	—	—	—
– corporate and commercial	246,578	34,420	610	1	281,609	(121)	(168)	(57)	—	(346)	—	0.5%	9.3%	—	0.1%
– financial	130,008	3,112	2	—	133,122	(15)	(7)	—	—	(22)	—	0.2%	—	—	—
Financial guarantees	23,759	3,285	259	1	27,304	(13)	(27)	(31)	—	(71)	—	0.8%	12.0%	—	0.3%
– personal	836	15	1	—	852	—	—	—	—	—	—	—	—	—	—
– corporate and commercial	19,436	2,572	243	1	22,252	(11)	(26)	(30)	—	(67)	0.1%	1.0%	12.3%	—	0.3%
– financial	3,487	698	15	—	4,200	(2)	(1)	(1)	—	(4)	0.1%	0.1%	6.7%	—	0.1%
At 30 Sep 2021	2,493,086	198,965	19,896	253	2,712,200	(1,721)	(3,466)	(7,043)	(81)	(12,311)	0.1%	1.7%	35.4%	32.0%	0.5%

1 Represents the maximum amount at risk should the contracts be fully drawn upon and clients default.

2 Purchased or originated credit impaired ('POCI').

Stage 2 days past due analysis at 30 September 2021

	Gross carrying amount				Allowance for ECL				ECL coverage %			
	Stage 2	Up-to-date	1 to 29 DPD ^{1,2}	30 and > DPD ^{1,2}	Stage 2	Up-to-date	1 to 29 DPD ^{1,2}	30 and > DPD ^{1,2}	Stage 2	Up-to-date	1 to 29 DPD ^{1,2}	30 and > DPD ^{1,2}
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	%	%	%
Loans and advances to customers at amortised cost	148,452	145,122	2,038	1,292	(3,126)	(2,727)	(196)	(203)	2.1%	1.9%	9.6%	15.7%
– personal	17,483	15,392	1,280	811	(1,423)	(1,070)	(170)	(183)	8.1%	7.0%	13.3%	22.6%
– corporate and commercial	124,650	123,503	674	473	(1,647)	(1,602)	(25)	(20)	1.3%	1.3%	3.7%	4.2%
– non-bank financial institutions	6,319	6,227	84	8	(56)	(55)	(1)	—	0.9%	0.9%	1.2%	—
Loans and advances to banks at amortised cost	1,448	1,448	—	—	(5)	(5)	—	—	0.3%	0.3%	—	—
Other financial assets measured at amortised cost	6,571	6,495	36	40	(132)	(111)	(12)	(9)	2.0%	1.7%	33.3%	22.5%

1 Days past due ('DPD').

2 The days past due amounts presented above are on a contractual basis and include the benefit of any customer relief payment holidays granted.

Total personal lending for loans and advances to customers by stage distribution

By portfolio	Gross carrying amount				Allowance for ECL			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
First lien residential mortgages	353,030	8,575	3,189	364,794	(97)	(137)	(456)	(690)
– of which:								
interest only (including offset)	28,262	2,006	261	30,529	(5)	(23)	(77)	(105)
affordability (including US adjustable rate mortgages)	13,348	932	469	14,749	(9)	(5)	(6)	(20)
Other personal lending	96,392	8,908	1,984	107,284	(501)	(1,286)	(858)	(2,645)
– other	77,616	4,487	1,551	83,654	(279)	(522)	(590)	(1,391)
– credit cards	17,058	4,188	390	21,636	(214)	(752)	(254)	(1,220)
– second lien residential mortgages	323	45	38	406	(1)	(4)	(9)	(14)
– motor vehicle finance	1,395	188	5	1,588	(7)	(8)	(5)	(20)
At 30 Sep 2021	449,422	17,483	5,173	472,078	(598)	(1,423)	(1,314)	(3,335)
By geography								
Europe	208,721	6,097	2,262	217,080	(199)	(718)	(671)	(1,588)
– of which: UK	172,344	5,522	1,537	179,403	(175)	(686)	(423)	(1,284)
Asia	184,553	8,445	1,361	194,359	(154)	(378)	(249)	(781)
– of which: Hong Kong	125,133	4,995	192	130,320	(66)	(230)	(43)	(339)
MENA	4,961	273	208	5,442	(43)	(45)	(125)	(213)
North America	43,196	1,984	1,032	46,212	(28)	(64)	(114)	(206)
Latin America	7,991	684	310	8,985	(174)	(218)	(155)	(547)
At 30 Sep 2021	449,422	17,483	5,173	472,078	(598)	(1,423)	(1,314)	(3,335)

HSBC
Credit risk

Total wholesale lending for loans and advances to banks and customers by stage distribution

	Gross carrying amount					Allowance for ECL				
	Stage 1 \$m	Stage 2 \$m	Stage 3 \$m	POCI \$m	Total \$m	Stage 1 \$m	Stage 2 \$m	Stage 3 \$m	POCI \$m	Total \$m
Corporate and commercial	376,029	124,650	12,965	209	513,853	(778)	(1,647)	(5,542)	(75)	(8,042)
– agriculture, forestry and fishing	6,659	867	377	1	7,904	(10)	(23)	(103)	(1)	(137)
– mining and quarrying	7,499	2,632	506	16	10,653	(15)	(55)	(161)	(12)	(243)
– manufacturing	68,012	22,856	1,997	74	92,939	(127)	(264)	(909)	(35)	(1,335)
– electricity, gas, steam and air-conditioning supply	12,661	2,289	64	–	15,014	(13)	(20)	(23)	–	(56)
– water supply, sewerage, waste management and remediation	3,116	429	48	–	3,593	(4)	(5)	(24)	–	(33)
– construction	9,250	4,494	752	1	14,497	(29)	(47)	(422)	(1)	(499)
– wholesale and retail trade, repair of motor vehicles and motorcycles	72,822	21,028	2,957	8	96,815	(105)	(202)	(1,953)	(1)	(2,261)
– transportation and storage	20,086	8,253	706	10	29,055	(53)	(119)	(230)	–	(402)
– accommodation and food	7,399	15,224	1,019	1	23,643	(80)	(297)	(122)	(1)	(500)
– publishing, audiovisual and broadcasting	17,231	2,618	190	26	20,065	(39)	(34)	(40)	(5)	(118)
– real estate	93,129	25,407	1,934	1	120,471	(163)	(286)	(697)	–	(1,146)
– professional, scientific and technical activities	14,753	4,451	701	32	19,937	(25)	(47)	(170)	(7)	(249)
– administrative and support services	18,759	7,725	838	39	27,361	(25)	(87)	(337)	(12)	(461)
– public administration and defence, compulsory social security	1,242	375	–	–	1,617	(7)	(3)	–	–	(10)
– education	1,477	455	34	–	1,966	(5)	(8)	(6)	–	(19)
– health and care	4,077	1,032	166	–	5,275	(10)	(24)	(40)	–	(74)
– arts, entertainment and recreation	729	1,856	227	–	2,812	(8)	(51)	(55)	–	(114)
– other services	9,453	1,832	448	–	11,733	(58)	(55)	(249)	–	(362)
– activities of households	728	114	–	–	842	–	–	–	–	–
– extra-territorial organisations and bodies activities	16	–	–	–	16	–	–	–	–	–
– government	6,596	699	1	–	7,296	(2)	(10)	(1)	–	(13)
– asset-backed securities	335	14	–	–	349	–	(10)	–	–	(10)
Non-bank financial institutions	58,516	6,319	420	–	65,255	(34)	(56)	(42)	–	(132)
Loans and advances to banks	94,540	1,448	–	–	95,988	(9)	(5)	–	–	(14)
At 30 Sep 2021	529,085	132,417	13,385	209	675,096	(821)	(1,708)	(5,584)	(75)	(8,188)
By geography										
Europe	148,908	42,927	6,643	74	198,552	(403)	(805)	(1,805)	(18)	(3,031)
– of which: UK	100,639	34,394	4,837	26	139,896	(357)	(663)	(1,052)	(5)	(2,077)
Asia	289,851	71,168	3,617	90	364,726	(212)	(472)	(2,190)	(45)	(2,919)
– of which: Hong Kong	163,641	45,664	1,675	40	211,020	(135)	(278)	(745)	(22)	(1,180)
MENA	24,505	5,661	1,679	22	31,867	(79)	(108)	(1,042)	(11)	(1,240)
North America	54,349	9,873	681	–	64,903	(54)	(206)	(201)	–	(461)
Latin America	11,472	2,788	765	23	15,048	(73)	(117)	(346)	(1)	(537)
At 30 Sep 2021	529,085	132,417	13,385	209	675,096	(821)	(1,708)	(5,584)	(75)	(8,188)
Corporate and commercial										
Europe	118,784	41,406	6,301	75	166,566	(389)	(764)	(1,784)	(18)	(2,955)
– of which: UK	84,344	33,473	4,504	26	122,347	(346)	(636)	(1,030)	(5)	(2,017)
Asia	191,235	66,474	3,598	89	261,396	(189)	(459)	(2,182)	(44)	(2,874)
– of which: Hong Kong	118,904	43,020	1,676	40	163,640	(129)	(278)	(747)	(22)	(1,176)
MENA	15,523	5,533	1,667	22	22,745	(75)	(109)	(1,039)	(12)	(1,235)
North America	41,299	9,537	632	–	51,468	(52)	(200)	(190)	–	(442)
Latin America	9,188	1,700	767	23	11,678	(73)	(115)	(347)	(1)	(536)
At 30 Sep 2021	376,029	124,650	12,965	209	513,853	(778)	(1,647)	(5,542)	(75)	(8,042)

HSBC Holdings plc

8 Canada Square

London E14 5HQ

United Kingdom

Telephone: 44 020 7991 8888

www.hsbc.com

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