

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS [UNAUDITED]
FOR THE QUARTER ENDED 30 SEPTEMBER 2023

	Note	Quarter ended 30 September	
		2023	2022
------(Rupees '000)-----			
Sales- net	18	120,140,944	106,012,210
Royalty		(13,653,528)	(12,176,915)
Operating expenses		(27,894,938)	(18,174,641)
Transportation charges		(609,195)	(454,658)
		<u>(42,157,661)</u>	<u>(30,806,214)</u>
Gross profit		77,983,283	75,205,996
Finance and other income	19	16,251,149	18,503,847
Exploration and prospecting expenditure		(2,630,951)	(1,545,045)
General and administration expenses		(2,199,791)	(1,008,007)
Finance cost		(1,682,281)	(818,225)
Workers' profit participation fund		(4,535,496)	(4,642,491)
Share of profit in associate- net of taxation		2,988,520	2,511,245
		<u>86,174,433</u>	<u>88,207,320</u>
Profit before taxation		86,174,433	88,207,320
Taxation	20	(37,136,829)	(34,904,781)
Profit for the quarter		<u>49,037,604</u>	<u>53,302,539</u>
Earnings per share- basic and diluted (Rupees)	21	<u>11.40</u>	<u>12.39</u>

The annexed notes 1 to 29 form an integral part of these interim financial statements.

Chief Financial Officer

Chief Executive

Director