



Annexure A

SN	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Rohit Ferro-Tech Limited ('RFT') is an indirect subsidiary of Tata Steel Limited ('Company') and a direct subsidiary of Tata Steel Mining Limited ('TSML').</p> <p>On April 11, 2022, TSML successfully completed the acquisition of controlling stake of 90% in RFT in accordance with the approved Resolution Plan pursuant to an order passed by the Hon'ble National Company Law Tribunal, Kolkata, under the Corporate Insolvency Resolution Process of The Insolvency and Bankruptcy Code, 2016.</p> <p>RFT is engaged in the business of manufacturing of high carbon ferro chrome, mild steel billets and stainless-steel flats, within India. It is a well-differentiated player in the Ferro Alloys manufacturing sector.</p> <p>The turnover/revenue of RFT for the previous three financial years is as under:</p> <p>FY2020-21: ₹636.34 crore FY2019-20: ₹739.76 crore FY2018-19: ₹896.28 crore</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No.
3.	Industry to which the entity being acquired belongs;	Ferro-alloys manufacturing business

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260



SN	Particulars	Details																
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>TSML has paid cash consideration for acquiring 10% equity stake in RFT i.e., 11,11,111 equity shares of ₹10/- each at a premium of ₹170.54 per share, aggregating to a ₹20.06 crore (approx.) held by its Financial Creditors.</p> <p>The Transaction has been financed by the Company (through TSML).</p> <p>As mentioned above, TSML is a wholly-owned subsidiary of the Company. Upon completion of the Transaction, the equity stake of TSML in RFT will increase from 90% to 100%, resulting in RFT becoming a step-down wholly-owned subsidiary of the Company.</p>																
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	<p>None.</p> <p>However, this Transaction is pursuant to the Order dated April 7, 2022, passed by the Hon'ble National Company Law Tribunal, Kolkata Bench, under the Corporate Insolvency Resolution Process of The Insolvency and Bankruptcy Code, 2016.</p>																
6.	Indicative time period for completion of the acquisition;	On or before June 30, 2022																
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration																
8.	Cost of acquisition or the price at which the shares are acquired;	Approx. ₹20.06 crore																
9.	Percentage of shareholding/ control acquired and / or number of shares acquired;	<table><tr><th colspan="4">Equity Shareholding of Tata Steel Mining Limited in Rohit Ferro-Tech Limited</th></tr><tr><th colspan="2">Pre-acquisition</th><th colspan="2">Post-acquisition</th></tr><tr><th>Nos.</th><th>%</th><th>Nos.</th><th>%</th></tr><tr><td>1,00,00,000</td><td>90</td><td>1,11,11,111</td><td>100</td></tr></table>	Equity Shareholding of Tata Steel Mining Limited in Rohit Ferro-Tech Limited				Pre-acquisition		Post-acquisition		Nos.	%	Nos.	%	1,00,00,000	90	1,11,11,111	100
Equity Shareholding of Tata Steel Mining Limited in Rohit Ferro-Tech Limited																		
Pre-acquisition		Post-acquisition																
Nos.	%	Nos.	%															
1,00,00,000	90	1,11,11,111	100															

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260



SN	Particulars	Details
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>RFT is an indirect subsidiary of the Company and a direct subsidiary of TSML. RFT was incorporated on April 7, 2000.</p> <p>On April 11, 2022, TSML successfully completed the acquisition of controlling stake of 90% in RFT in accordance with the approved Resolution Plan pursuant to an order passed by the Hon'ble National Company Law Tribunal, Kolkata, under the Corporate Insolvency Resolution Process of The Insolvency and Bankruptcy Code, 2016. Post the acquisition, the Registered Office of RFT was shifted to 1st floor, Tata Centre, 43, Jawaharlal Nehru Road, Kolkata – 700 071.</p> <p>RFT is engaged in the business of manufacturing of high carbon ferro chrome, mild steel billets and stainless-steel flats, within India. It is a well-differentiated player in the Ferro Alloy manufacturing sector.</p> <p>The turnover/revenue of RFT for the previous three financial years are as below:</p> <p>FY2020-21: ₹636.34 crore FY2019-20: ₹739.76 crore FY2018-19: ₹896.28 crore</p>

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260