

FINANCIAL SUMMARY

(All financial information has been prepared in accordance with accounting principles generally accepted in the United States of America)

FY2010 Second Quarter

(April 1, 2009 through September 30, 2009)

English translation from the original Japanese-language document

TOYOTA MOTOR CORPORATION

Cautionary Statement

This report contains summarized and condensed financial information prepared in accordance with accounting principles generally accepted in the United States of America. Certain prior year amounts have been reclassified to conform to the presentations for the current quarterly financial statements.



FY2010 Second Quarter Consolidated Financial Results

(All financial information has been prepared in accordance with accounting principles generally accepted in the United States of America)
English translation from the original Japanese-language document

November 5, 2009

Company name	: Toyota Motor Corporation
Stock exchanges on which the shares are listed	: Tokyo, Osaka, Nagoya, Sapporo and Fukuoka Stock Exchanges in Japan
Code number	: 7203
URL	: http://www.toyota.co.jp
Representative	: Akio Toyoda, President
Contact person	: Takuo Sasaki, Managing Officer Tel. (0565)28-2121
Filing date of quarterly securities report	: November 12, 2009
Payment date of cash dividends	: November 26, 2009

(Amounts are rounded to the nearest million yen)

1. Consolidated Results for FY2010 First Half (April 1, 2009 through September 30, 2009)

(1) Consolidated financial results (For the six months ended September 30) (% of change from previous first half)

	Net revenues		Operating income		Income before income taxes and equity in earnings of affiliated companies	
	Million yen	%	Million yen	%	Million yen	%
FY2010 first half	8,377,643	-31.3	-136,859	—	-62,975	—
FY2009 first half	12,190,405	-6.3	582,068	-54.2	636,487	-53.3

	Net income per share - Basic		Net income per share - Diluted	
	Yen		Yen	
FY2010 first half	—		—	
FY2009 first half	—		—	

Net income attributable to Toyota Motor Corporation*: FY2010 first half -55,986 million yen, FY2009 first half 493,469 million yen
 Net income attributable to Toyota Motor Corporation per share – Basic*: FY2010 first half -17.85 yen, FY2009 first half 156.92 yen
 Net income attributable to Toyota Motor Corporation per share – Diluted*: FY2010 first half -17.85 yen, FY2009 first half 156.90 yen
 **Net income attributable to Toyota Motor Corporation* is equivalent to "Net income" up to FY2009.

(2) Consolidated financial position

	Total assets	Toyota Motor Corporation shareholders' equity	Ratio of Toyota Motor Corporation shareholders' equity	Toyota Motor Corporation shareholders' equity per share
	Million yen	Million yen	%	Yen
FY2010 second quarter	28,538,759	9,973,659	34.9	3,180.36
FY2009	29,062,037	10,061,207	34.6	3,208.41

2. Cash dividends

	Cash dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total
	Yen		Yen		Yen
FY2009	—	65.00	—	35.00	100.00
FY2010	—	20.00	—	—	—
FY2010 (forecast)	—	—	—	—	—

(Note) Revisions to the forecast of cash dividends in the current quarter: none

3. Forecast of consolidated results for FY2010 (April 1, 2009 through March 31, 2010)

	Net revenues		Operating income		Income before income taxes and equity in earnings of affiliated companies	
	Million yen	%	Million yen	%	Million yen	%
FY2010	18,000,000	-12.3	-350,000	—	-300,000	—

(Note) Revisions to the forecast of consolidated results in the current quarter: yes
 Net income attributable to Toyota Motor Corporation*: FY2010 -200,000 million yen
 Net income attributable to Toyota Motor Corporation per share – Basic*: FY2010 -63.78 yen
 **Net income attributable to Toyota Motor Corporation* is equivalent to "Net income" up to FY2009.

4. Others

- (1) Changes in significant subsidiaries during the current period
(Changes in specified subsidiaries that caused a change in the scope of consolidation): none
- (2) Simplified accounting procedures and accounting procedures specific to quarterly consolidated financial statements: yes
Note: For more details, please see page 5 "4.Other".
- (3) Changes in accounting principles, procedures, and disclosures for quarterly consolidated financial statements
 - (i) Changes by a newly issued accounting pronouncement: yes
 - (ii) Changes other than (3)-(i) above: noneNote: For more details, please see page 6 "4.Other".
- (4) Number of shares issued and outstanding (common stock)
 - (i) Number of shares issued and outstanding at the end of each period (including treasury stock): FY2010 second quarter 3,447,997,492 shares, FY2009 3,447,997,492 shares
 - (ii) Number of treasury stock at the end of each period: FY2010 second quarter 311,982,663 shares, FY2009 312,115,017 shares
 - (iii) Average number of shares issued and outstanding in each period: FY2010 first half 3,135,967,997 shares, FY2009 first half 3,144,638,556 shares

Cautionary Statement with Respect to Forward-Looking Statements

This report contains forward-looking statements that reflect Toyota's forecasts for consolidated results. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Toyota's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. These factors include: (i) changes in economic conditions and market demand affecting, and the competitive environment in, the automotive markets in Japan, North America, Europe, Asia and other markets in which Toyota operates; (ii) fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar, the euro, the Australian dollar, the Canadian dollar and the British pound; (iii) changes in funding environment in financial markets; (iv) Toyota's ability to realize production efficiencies and to implement capital expenditures at the levels and times planned by management; (v) changes in the laws, regulations and government policies in the markets in which Toyota operates that affect Toyota's automotive operations, particularly laws, regulations and government policies relating to trade, environmental protection, vehicle emissions, vehicle fuel economy and vehicle safety, as well as changes in laws, regulations and government policies that affect Toyota's other operations, including the outcome of future litigation and other legal proceedings; (vi) political instability in the markets in which Toyota operates; (vii) Toyota's ability to timely develop and achieve market acceptance of new products; and (viii) fuel shortages or interruptions in transportation systems, labor strikes, work stoppages or other interruptions to, or difficulties in, the employment of labor in the major markets where Toyota purchases materials, components and supplies for the production of its products or where its products are produced, distributed or sold.

A discussion of these and other factors which may affect Toyota's actual results, performance, achievements or financial position is contained in Toyota's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission.

This report contains summarized and condensed financial information prepared in accordance with accounting principles generally accepted in the United States of America. Certain prior year amounts have been reclassified to conform to the presentations for the current quarterly financial statements.

1. Qualitative Information Concerning Consolidated Financial Results for FY2010 First Half

(1) Financial Results

Consolidated vehicle unit sales in Japan and overseas decreased by 1,120 thousand units, or 26.4%, to 3,130 thousand units in FY2010 first half (For the six months ended September 30, 2009) compared with FY2009 first half (For the six months ended September 30, 2008). Vehicle unit sales in Japan decreased by 113 thousand units, or 11.2%, to 903 thousand units in FY2010 first half compared with FY2009 first half. Meanwhile, overseas vehicle unit sales also decreased by 1,007 thousand units, or 31.1%, to 2,227 thousand units in FY2010 first half compared with FY2009 first half.

As for the results of operations, net revenues decreased by 3,812.8 billion yen, or 31.3%, to 8,377.6 billion yen in FY2010 first half compared with FY2009 first half, and operating income decreased by 718.9 billion yen to an operating loss of 136.9 billion yen in FY2010 first half compared with FY2009 first half. Among the factors contributing to an increase in operating income were the effects of reduction in fixed costs of 390.0 billion yen and cost reduction efforts of 210.0 billion yen. On the other hand, factors resulting in the decrease in operating income primarily included the effects of sales volume and mix of 910.0 billion yen, changes in exchange rates of 320.0 billion yen, and other factors of 88.9 billion yen. Income before income taxes and equity in earnings of affiliated companies decreased by 699.4 billion yen to a loss of 63.0 billion yen in FY2010 first half compared with FY2009 first half. Net income attributable to Toyota Motor Corporation decreased by 549.4 billion yen to a loss of 56.0 billion yen in FY2010 first half compared with FY2009 first half.

* “Net income attributable to Toyota Motor Corporation” is equivalent to “Net income” up to FY2009.

(2) Segment Operating Results

(i) Automotive:

Net revenues for the automotive operations decreased by 3,639.4 billion yen, or 32.6%, to 7,521.3 billion yen in FY2010 first half compared with FY2009 first half, and operating income decreased by 726.3 billion yen to an operating loss of 260.4 billion yen in FY2010 first half compared with FY2009 first half. The decrease in operating income was mainly due to decreases in both production volume and vehicle unit sales and the effects of changes in exchange rates, despite the effects of reduction in fixed costs and cost reduction efforts.

(ii) Financial services:

Net revenues for the financial services operations decreased by 105.6 billion yen, or 14.3%, to 632.1 billion yen in FY2010 first half compared with FY2009 first half. However, operating income increased by 17.2 billion yen, or 16.0%, to 124.4 billion yen in FY2010 first half compared with FY2009 first half. The increase in operating income was mainly due to decreases in the provision for credit losses, net charge-offs and allowance for residual value losses, and higher interest margins in financing in sales finance subsidiaries.

(iii) All other:

Net revenues for all other businesses decreased by 173.2 billion yen, or 28.7%, to 429.2 billion yen in FY2010 first half compared with FY2009 first half, and operating income decreased by 11.4 billion yen, or 96.6%, to 0.4 billion yen in FY2010 first half compared with FY2009 first half.

(3) Geographic Information

(i) Japan:

Net revenues in Japan decreased by 2,369.2 billion yen, or 32.9%, to 4,838.1 billion yen in FY2010 first half compared with FY2009 first half, and operating income decreased by 579.4 billion yen to an operating loss of 257.7 billion yen in FY2010 first half compared with FY2009 first half. The decrease in operating income was mainly due to decreases in both production volume and vehicle exports, and the effects of changes in exchange rates, despite the effects of reduction in fixed costs and cost reduction efforts.

(ii) North America:

Net revenues in North America decreased by 1,358.7 billion yen, or 34.4%, to 2,594.3 billion yen in FY2010 first half compared with FY2009 first half, and operating income decreased by 7.4 billion yen, or 21.4%, to 26.9 billion yen in FY2010 first half compared with FY2009 first half. The decrease in operating income was mainly due to decreases in both production volume and vehicle unit sales, despite decreases in the provision for credit losses, net charge-offs and allowance for residual value losses, and higher interest margins in financing in sales finance subsidiaries.

(iii) Europe:

Net revenues in Europe decreased by 704.5 billion yen, or 39.5%, to 1,079.4 billion yen in FY2010 first half compared with FY2009 first half, and operating income decreased by 27.3 billion yen to an operating loss of 18.6 billion yen in FY2010 first half compared with FY2009 first half. The decrease in operating income was mainly due to decreases in both production volume and vehicle unit sales.

(iv) Asia:

Net revenues in Asia decreased by 542.1 billion yen, or 33.3%, to 1,083.9 billion yen in FY2010 first half compared with FY2009 first half, and operating income decreased by 71.8 billion yen, or 52.3%, to 65.4 billion yen in FY2010 first half compared with FY2009 first half. The decrease in operating income was mainly due to decreases in both production volume and vehicle unit sales.

(v) Other (Central and South America, Oceania and Africa):

Net revenues in other regions decreased by 488.5 billion yen, or 40.0%, to 732.9 billion yen in FY2010 first half compared with FY2009 first half, and operating income decreased by 38.5 billion yen, or 48.6% to 40.6 billion yen in FY2010 first half compared with FY2009 first half. The decrease in operating income was mainly due to decreases in both production volume and vehicle unit sales.

2. Qualitative Information Concerning Consolidated Financial Position for FY2010 First Half

Cash flows from operating activities resulted in an increase in cash by 1,567.9 billion yen in FY2010 first half. Net cash provided by operating activities increased by 54.2 billion yen from 1,513.7 billion yen in FY2009 first half. Cash flows from investing activities resulted in a decrease in cash by 698.7 billion yen in FY2010 first half. Net cash used in investing activities decreased by 798.7 billion yen from 1,497.4 billion yen in FY2009 first half. Cash flows from financing activities resulted in a decrease in cash by 616.7 billion yen in FY2010 first half. Net cash provided by financing activities decreased by 815.2 billion yen from 198.5 billion yen in FY2009 first half. After taking into account the effect of changes in exchange rates, cash and cash equivalents increased by 208.3 billion yen, or 8.5%, to 2,652.5 billion yen at the end of FY2010 first half compared with the end of FY2009.

3. Qualitative Information Concerning Forecast of Consolidated Financial Results for FY2010

Reflecting the upward revision of our sales plan based on our recent business performance and favorable results obtained from a variety of measures for profit improvement, the current forecast of consolidated financial results for FY2010 (April 1, 2009 through March 31, 2010) is set forth below. This forecast assumes average exchange rates through the fiscal year of 93 yen per US\$1 and 132 yen per 1 Euro.

Forecast of consolidated results for FY2010

Net revenues	18,000.0 billion yen	(a decrease of 12.3% compared with FY2009)
Operating loss	(350.0) billion yen	(a decrease of — compared with FY2009)
Loss before income taxes and equity in earnings of affiliated companies	(300.0) billion yen	(a decrease of — compared with FY2009)
Net loss attributable to Toyota Motor Corporation	(200.0) billion yen	(a decrease of — compared with FY2009)

*“Net loss attributable to Toyota Motor Corporation” is equivalent to “Net loss” up to FY2009.

These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Toyota's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements.

When using the forecast of financial results, please refer to the Cautionary Statement with Respect to Forward-Looking Statements on page 2.

4. Other

- (1) Changes in significant subsidiaries during the current period
(Changes in specified subsidiaries that caused a change in the scope of consolidation)

None

- (2) Simplified accounting procedures and accounting procedures specific to quarterly consolidated financial statements

Provision for income taxes

The provision for income taxes is computed by multiplying income before income taxes and equity in earnings of affiliated companies by estimated annual effective tax rates. These estimated effective tax rates reflect anticipated investment tax credits, foreign tax credits and other items including changes in valuation allowances, that affect estimated effective tax rates.

(3) Changes in accounting principles, procedures, and disclosures for quarterly consolidated financial statements

In December 2007, the Financial Accounting Standards Board ("FASB") issued updated guidance of accounting for and disclosure of business combinations. This guidance establishes principles and requirements for how the acquirer recognizes and measures the identifiable assets acquired, the liabilities assumed, any noncontrolling interest, and the goodwill acquired in a business combination or a gain from a bargain purchase. Also, this guidance provides several new disclosure requirements that enable users of the financial statements to evaluate the nature and financial effects of the business combination. Toyota and its consolidated subsidiaries ("Toyota") adopted this guidance from the business combinations on and after the beginning of fiscal year begun on or after December 15, 2008. The adoption of this guidance did not have a material impact on Toyota's quarterly consolidated financial statements.

In December 2007, FASB issued updated guidance of accounting for and disclosure of consolidation. This guidance establishes accounting and reporting standards for the noncontrolling interest in a subsidiary and for the deconsolidation of a subsidiary. Toyota adopted this guidance from the interim period within the fiscal year begun on or after December 15, 2008. As a result, noncontrolling interest, formerly reported as minority interest, is reported as shareholders' equity in the quarterly consolidated balance sheets, and the amount of net income attributable to the parent and to the noncontrolling interest are identified and presented in the quarterly consolidated statements of income. Since the presentation and disclosure requirements have been applied retrospectively for all periods presented in the consolidated financial statements in which this guidance is applied, certain prior year amounts have been reclassified to conform to this guidance. The adoption of this guidance did not have a material impact on Toyota's quarterly consolidated financial statements.

In April 2009, FASB issued updated guidance of accounting for and disclosure of investments. This guidance revises the recognition and presentation requirements for other-than-temporary impairments of debt securities, and contains additional disclosure requirements related to debt and equity securities. Toyota adopted this guidance from the interim period ended after June 15, 2009. The adoption of this guidance did not have a material impact on Toyota's quarterly consolidated financial statements.

In May 2009, FASB issued updated guidance of accounting for and disclosure of subsequent events. This guidance is intended to establish general standards of accounting for and disclosure of events that occur after the balance sheet date but before financial statements are issued. Toyota adopted this guidance from the interim period ended after June 15, 2009. The adoption of this guidance did not have a material impact on Toyota's quarterly consolidated financial statements.

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5. Consolidated Production and Sales**(1) Production**

(Units)

Business segment		FY2009 first half (April 1, 2008 through September 30, 2008)	FY2010 first half (April 1, 2009 through September 30, 2009)	Increase (Decrease)
Automotive	Japan	2,450,845	1,708,872	(741,973)
	North America	562,400	452,119	(110,281)
	Europe	294,578	206,420	(88,158)
	Asia	521,122	427,967	(93,155)
	Other	260,210	159,401	(100,809)
	Total	4,089,155	2,954,779	(1,134,376)
Other	Housing	2,326	1,943	(383)

Business segment		FY2009 second quarter (July 1, 2008 through September 30, 2008)	FY2010 second quarter (July 1, 2009 through September 30, 2009)	Increase (Decrease)
Automotive	Japan	1,197,909	946,918	(250,991)
	North America	236,766	250,704	13,938
	Europe	126,483	113,729	(12,754)
	Asia	258,734	236,222	(22,512)
	Other	132,072	87,701	(44,371)
	Total	1,951,964	1,635,274	(316,690)
Other	Housing	1,424	1,155	(269)

Note: 1 Production in "Automotive" indicates production units of vehicles (new).

2 "Other" in "Automotive" consists of Central and South America, Oceania and Africa.

(2) Sales (by destination)

(Units)

Business segment		FY2009 first half (April 1, 2008 through September 30, 2008)	FY2010 first half (April 1, 2009 through September 30, 2009)	Increase (Decrease)
Automotive	Japan	1,016,352	902,804	(113,548)
	North America	1,357,569	904,469	(453,100)
	Europe	578,100	434,911	(143,189)
	Asia	510,201	422,499	(87,702)
	Other	788,764	465,317	(323,447)
	Total	4,250,986	3,130,000	(1,120,986)
Other	Housing	2,436	2,059	(377)

Business segment		FY2009 second quarter (July 1, 2008 through September 30, 2008)	FY2010 second quarter (July 1, 2009 through September 30, 2009)	Increase (Decrease)
Automotive	Japan	503,478	495,761	(7,717)
	North America	628,890	517,391	(111,499)
	Europe	277,102	222,374	(54,728)
	Asia	247,922	227,920	(20,002)
	Other	407,071	265,638	(141,433)
	Total	2,064,463	1,729,084	(335,379)
Other	Housing	1,520	1,285	(235)

Note: 1 Sales in "Automotive" indicates sales units of vehicles (new).

2 "Other" in "Automotive" consists of Central and South America, Oceania, Africa and the Middle East, etc.

(All financial information has been prepared in accordance with accounting principles generally accepted in the United States of America)

6. Quarterly Consolidated Financial Statements**(1) Quarterly Consolidated Balance Sheets**

(Amount: million yen)

	FY2010 second quarter (As of September 30, 2009)	FY2009 (As of March 31, 2009)	Increase (Decrease)
Assets			
Current assets:			
Cash and cash equivalents	2,652,505	2,444,280	208,225
Time deposits	119,407	45,178	74,229
Marketable securities	769,694	495,326	274,368
Trade accounts and notes receivable, less allowance for doubtful accounts	1,482,453	1,392,749	89,704
Finance receivables, net	3,660,937	3,891,406	(230,469)
Other receivables	374,952	332,722	42,230
Inventories	1,460,746	1,459,394	1,352
Deferred income taxes	502,884	605,331	(102,447)
Prepaid expenses and other current assets	577,284	632,543	(55,259)
Total current assets	11,600,862	11,298,929	301,933
Noncurrent finance receivables, net	5,518,942	5,655,545	(136,603)
Investments and other assets:			
Marketable securities and other securities investments	2,065,646	2,102,874	(37,228)
Affiliated companies	1,773,943	1,826,375	(52,432)
Employees receivables	67,683	69,523	(1,840)
Other	642,922	707,110	(64,188)
Total investments and other assets	4,550,194	4,705,882	(155,688)
Property, plant and equipment:			
Land	1,259,964	1,257,409	2,555
Buildings	3,659,415	3,633,954	25,461
Machinery and equipment	9,259,214	9,201,093	58,121
Vehicles and equipment on operating leases	2,515,682	2,836,881	(321,199)
Construction in progress	182,741	263,602	(80,861)
Subtotal	16,877,016	17,192,939	(315,923)
Less – Accumulated depreciation	(10,008,255)	(9,791,258)	(216,997)
Total property, plant and equipment, net	6,868,761	7,401,681	(532,920)
Total assets	28,538,759	29,062,037	(523,278)

TOYOTA MOTOR CORPORATION FY2010 Second Quarter Financial Summary

(All financial information has been prepared in accordance with accounting principles generally accepted in the United States of America)

(Amount: million yen)

	FY2010 second quarter (As of September 30, 2009)	FY2009 (As of March 31, 2009)	Increase (Decrease)
Liabilities			
Current liabilities:			
Short-term borrowings	2,764,714	3,617,672	(852,958)
Current portion of long-term debt	2,290,493	2,699,512	(409,019)
Accounts payable	1,677,912	1,299,455	378,457
Other payables	624,841	670,634	(45,793)
Accrued expenses	1,515,150	1,540,681	(25,531)
Income taxes payable	64,577	51,298	13,279
Other current liabilities	701,508	710,041	(8,533)
Total current liabilities	9,639,195	10,589,293	(950,098)
Long-term liabilities:			
Long-term debt	6,922,762	6,301,469	621,293
Accrued pension and severance costs	635,953	634,612	1,341
Deferred income taxes	633,349	642,293	(8,944)
Other long-term liabilities	209,230	293,633	(84,403)
Total long-term liabilities	8,401,294	7,872,007	529,287
Total liabilities	18,040,489	18,461,300	(420,811)
Shareholders' equity			
Toyota Motor Corporation shareholders' equity:			
Common stock, no par value, authorized: 10,000,000,000 shares as of September 30, 2009 and March 31, 2009 issued: 3,447,997,492 shares as of September 30, 2009 and March 31, 2009	397,050	397,050	—
Additional paid-in capital	502,253	501,211	1,042
Retained earnings	11,365,880	11,531,622	(165,742)
Accumulated other comprehensive income (loss)	(1,031,171)	(1,107,781)	76,610
Treasury stock, at cost, 311,982,663 shares as of September 30, 2009 and 312,115,017 shares as of March 31, 2009	(1,260,353)	(1,260,895)	542
Total Toyota Motor Corporation shareholders' equity	9,973,659	10,061,207	(87,548)
Noncontrolling interest	524,611	539,530	(14,919)
Total shareholders' equity	10,498,270	10,600,737	(102,467)
Commitments and contingencies			
Total liabilities and shareholders' equity	28,538,759	29,062,037	(523,278)

(All financial information has been prepared in accordance with accounting principles generally accepted in the United States of America)

(2) Quarterly Consolidated Statements of Income

(First half for the six months ended September 30)

(Amount: million yen)

	FY2009 first half (Six months ended September 30, 2008)	FY2010 first half (Six months ended September 30, 2009)	Increase (Decrease)
Net revenues:			
Sales of products	11,463,710	7,755,905	(3,707,805)
Financing operations	726,695	621,738	(104,957)
Total net revenues	12,190,405	8,377,643	(3,812,762)
Costs and expenses:			
Cost of products sold	9,903,833	7,212,394	(2,691,439)
Cost of financing operations	431,367	364,530	(66,837)
Selling, general and administrative	1,273,137	937,578	(335,559)
Total costs and expenses	11,608,337	8,514,502	(3,093,835)
Operating income (loss)	582,068	(136,859)	(718,927)
Other income (expense):			
Interest and dividend income	78,410	39,967	(38,443)
Interest expense	(26,826)	(19,165)	7,661
Foreign exchange gain, net	32,441	29,501	(2,940)
Other income (loss), net	(29,606)	23,581	53,187
Total other income (expense)	54,419	73,884	19,465
Income (loss) before income taxes and equity in earnings (losses) of affiliated companies	636,487	(62,975)	(699,462)
Provision for income taxes	258,855	(53,502)	(312,357)
Equity in earnings (losses) of affiliated companies	144,138	(55,504)	(199,642)
Net income (loss)	521,770	(64,977)	(586,747)
Less: Net (income) loss attributable to the noncontrolling interest	(28,301)	8,991	37,292
Net income (loss) attributable to Toyota Motor Corporation	493,469	(55,986)	(549,455)

(Amount: yen)

Net income (loss) attributable to Toyota Motor Corporation per share			
Basic	156.92	(17.85)	(174.77)
Diluted	156.90	(17.85)	(174.75)

TOYOTA MOTOR CORPORATION FY2010 Second Quarter Financial Summary

(All financial information has been prepared in accordance with accounting principles generally accepted in the United States of America)

(Second quarter for the three months ended September 30)

(Amount: million yen)

	FY2009 second quarter (Three months ended September 30, 2008)	FY2010 second quarter (Three months ended September 30, 2009)	Increase (Decrease)
Net revenues:			
Sales of products	5,604,867	4,234,824	(1,370,043)
Financing operations	370,408	306,742	(63,666)
Total net revenues	5,975,275	4,541,566	(1,433,709)
Costs and expenses:			
Cost of products sold	4,914,066	3,843,534	(1,070,532)
Cost of financing operations	247,051	180,575	(66,476)
Selling, general and administrative	644,681	459,453	(185,228)
Total costs and expenses	5,805,798	4,483,562	(1,322,236)
Operating income	169,477	58,004	(111,473)
Other income (expense):			
Interest and dividend income	36,498	17,192	(19,306)
Interest expense	(12,473)	(10,365)	2,108
Foreign exchange gain, net	18,456	1,502	(16,954)
Other income (loss), net	(28,525)	9,200	37,725
Total other income (expense)	13,956	17,529	3,573
Income before income taxes and equity in earnings (losses) of affiliated companies	183,433	75,533	(107,900)
Provision for income taxes	84,189	(5,705)	(89,894)
Equity in earnings (losses) of affiliated companies	49,074	(59,050)	(108,124)
Net income	148,318	22,188	(126,130)
Less: Net income attributable to the noncontrolling interest	(8,508)	(352)	8,156
Net income attributable to Toyota Motor Corporation	139,810	21,836	(117,974)

(Amount: yen)

Net income attributable to Toyota Motor Corporation per share			
Basic	44.53	6.96	(37.57)
Diluted	44.52	6.96	(37.56)

(All financial information has been prepared in accordance with accounting principles generally accepted in the United States of America)

(3) Quarterly Consolidated Statements of Cash Flows

(Amount: million yen)

	FY2009 first half (Six months ended September 30, 2008)	FY2010 first half (Six months ended September 30, 2009)
Cash flows from operating activities:		
Net income (loss)	521,770	(64,977)
Adjustments to reconcile quarterly net income (loss) to net cash provided by operating activities		
Depreciation	741,800	686,473
Provision for doubtful accounts and credit losses	92,300	50,455
Pension and severance costs, less payments	(18,646)	10,613
Losses on disposal of fixed assets	23,163	16,266
Unrealized losses on available-for-sale securities, net	20,190	1,434
Deferred income taxes	(55,351)	56,454
Equity in (earnings) losses of affiliated companies	(144,138)	55,504
Changes in operating assets and liabilities, and other	332,688	755,774
Net cash provided by operating activities	1,513,776	1,567,996
Cash flows from investing activities:		
Additions to finance receivables	(4,509,417)	(3,894,467)
Collection of and proceeds from sales of finance receivables	3,872,757	3,819,697
Additions to fixed assets excluding equipment leased to others	(701,867)	(329,231)
Additions to equipment leased to others	(636,947)	(363,712)
Proceeds from sales of fixed assets excluding equipment leased to others	27,722	24,124
Proceeds from sales of equipment leased to others	193,748	266,704
Purchases of marketable securities and security investments	(361,976)	(479,306)
Proceeds from sales of and maturity of marketable securities and security investments	502,991	323,216
Payment for additional investments in affiliated companies, net of cash acquired	(45)	—
Changes in investments and other assets, and other	115,586	(65,809)
Net cash used in investing activities	(1,497,448)	(698,784)
Cash flows from financing activities:		
(Purchase) reissuance of common stock	(69,835)	551
Proceeds from issuance of long-term debt	1,204,650	1,715,193
Payments of long-term debt	(1,468,592)	(1,404,922)
Increase (decrease) in short-term borrowings	768,517	(817,786)
Dividends paid	(236,196)	(109,756)
Net cash provided by (used in) financing activities	198,544	(616,720)
Effect of exchange rate changes on cash and cash equivalents	7,195	(44,267)
Net increase in cash and cash equivalents	222,067	208,225
Cash and cash equivalents at beginning of period	1,628,547	2,444,280
Cash and cash equivalents at end of period	1,850,614	2,652,505

Note: In the Quarterly Consolidated Statements of Cash Flows, cash and cash equivalents include cash on hand, bank deposits that can be withdrawn at any time and short-term investments that can be converted into cash at any time and carry minimal risk of change in value.

(4) Going Concern Assumption

None

(All financial information has been prepared in accordance with accounting principles generally accepted in the United States of America)

(5) Segment Information

(i) Segment operating results

FY2009 first half (Six months ended September 30, 2008)

(Amount: million yen)

	Automotive	Financial Services	All Other	Intersegment Elimination	Consolidated
Net revenues:					
(1) Sales to external customers	11,151,818	726,695	311,892	—	12,190,405
(2) Intersegment sales	8,932	11,043	290,506	(310,481)	—
Total	11,160,750	737,738	602,398	(310,481)	12,190,405
Operating expenses	10,694,812	630,480	590,599	(307,554)	11,608,337
Operating income	465,938	107,258	11,799	(2,927)	582,068

FY2010 first half (Six months ended September 30, 2009)

(Amount: million yen)

	Automotive	Financial Services	All Other	Intersegment Elimination	Consolidated
Net revenues:					
(1) Sales to external customers	7,515,943	621,738	239,962	—	8,377,643
(2) Intersegment sales	5,362	10,378	189,253	(204,993)	—
Total	7,521,305	632,116	429,215	(204,993)	8,377,643
Operating expenses	7,781,746	507,687	428,812	(203,743)	8,514,502
Operating income (loss)	(260,441)	124,429	403	(1,250)	(136,859)

TOYOTA MOTOR CORPORATION FY2010 Second Quarter Financial Summary

(All financial information has been prepared in accordance with accounting principles generally accepted in the United States of America)

FY2009 second quarter (Three months ended September 30, 2008)

(Amount: million yen)

	Automotive	Financial Services	All Other	Intersegment Elimination	Consolidated
Net revenues:					
(1) Sales to external customers	5,436,077	370,408	168,790	—	5,975,275
(2) Intersegment sales	3,726	4,157	145,442	(153,325)	—
Total	5,439,803	374,565	314,232	(153,325)	5,975,275
Operating expenses	5,306,210	346,441	305,395	(152,248)	5,805,798
Operating income	133,593	28,124	8,837	(1,077)	169,477

FY2010 second quarter (Three months ended September 30, 2009)

(Amount: million yen)

	Automotive	Financial Services	All Other	Intersegment Elimination	Consolidated
Net revenues:					
(1) Sales to external customers	4,105,872	306,742	128,952	—	4,541,566
(2) Intersegment sales	2,466	5,225	96,114	(103,805)	—
Total	4,108,338	311,967	225,066	(103,805)	4,541,566
Operating expenses	4,129,642	237,155	220,117	(103,352)	4,483,562
Operating income (loss)	(21,304)	74,812	4,949	(453)	58,004

TOYOTA MOTOR CORPORATION FY2010 Second Quarter Financial Summary

(All financial information has been prepared in accordance with accounting principles generally accepted in the United States of America)

(ii) Geographic information

FY2009 first half (Six months ended September 30, 2008)

(Amount: million yen)

	Japan	North America	Europe	Asia	Other	Intersegment Elimination	Consolidated
Net revenues:							
(1) Sales to external customers	4,114,297	3,875,542	1,703,704	1,453,771	1,043,091	—	12,190,405
(2) Intersegment sales	3,093,075	77,456	80,199	172,255	178,256	(3,601,241)	—
Total	7,207,372	3,952,998	1,783,903	1,626,026	1,221,347	(3,601,241)	12,190,405
Operating expenses	6,885,599	3,918,733	1,775,165	1,488,770	1,142,289	(3,602,219)	11,608,337
Operating income	321,773	34,265	8,738	137,256	79,058	978	582,068

FY2010 first half (Six months ended September 30, 2009)

(Amount: million yen)

	Japan	North America	Europe	Asia	Other	Intersegment Elimination	Consolidated
Net revenues:							
(1) Sales to external customers	3,089,631	2,552,830	1,048,171	1,001,729	685,282	—	8,377,643
(2) Intersegment sales	1,748,496	41,520	31,237	82,161	47,638	(1,951,052)	—
Total	4,838,127	2,594,350	1,079,408	1,083,890	732,920	(1,951,052)	8,377,643
Operating expenses	5,095,797	2,567,422	1,098,048	1,018,466	692,323	(1,957,554)	8,514,502
Operating income (loss)	(257,670)	26,928	(18,640)	65,424	40,597	6,502	(136,859)

Note: "Other" consists of Central and South America, Oceania and Africa.

TOYOTA MOTOR CORPORATION FY2010 Second Quarter Financial Summary

(All financial information has been prepared in accordance with accounting principles generally accepted in the United States of America)

FY2009 second quarter (Three months ended September 30, 2008)

(Amount: million yen)

	Japan	North America	Europe	Asia	Other	Intersegment Elimination	Consolidated
Net revenues:							
(1) Sales to external customers	2,084,354	1,827,273	831,846	734,638	497,164	—	5,975,275
(2) Intersegment sales	1,462,166	34,586	35,894	93,040	95,539	(1,721,225)	—
Total	3,546,520	1,861,859	867,740	827,678	592,703	(1,721,225)	5,975,275
Operating expenses	3,441,909	1,896,768	879,290	759,792	558,097	(1,730,058)	5,805,798
Operating income (loss)	104,611	(34,909)	(11,550)	67,886	34,606	8,833	169,477

FY2010 second quarter (Three months ended September 30, 2009)

(Amount: million yen)

	Japan	North America	Europe	Asia	Other	Intersegment Elimination	Consolidated
Net revenues:							
(1) Sales to external customers	1,690,853	1,397,440	548,116	543,789	361,368	—	4,541,566
(2) Intersegment sales	965,467	21,680	16,219	45,992	28,246	(1,077,604)	—
Total	2,656,320	1,419,120	564,335	589,781	389,614	(1,077,604)	4,541,566
Operating expenses	2,701,988	1,388,555	562,588	551,259	366,400	(1,087,228)	4,483,562
Operating income (loss)	(45,668)	30,565	1,747	38,522	23,214	9,624	58,004

Note: "Other" consists of Central and South America, Oceania and Africa.

(6) Significant Changes in Shareholders' Equity

None

Supplemental Material for Financial Results for FY2010 Second Quarter (Consolidated)

< U.S. GAAP >

	FY2009						FY2010			FY2010 Forecast 12 months (09/4-10/3)
	1Q (2008/4-6)	2Q (2008/7-9)	First half 6 months (2008/4-9)	3Q (2008/10-12)	4Q (2009/1-3)	12 months (08/4-09/3)	1Q (2009/4-6)	2Q (2009/7-9)	First half 6 months (2009/4-9)	
Vehicle Production (thousands of units)	2,137	1,952	4,089	1,751	1,211	7,051	1,319	1,635	2,954	
(Japan) - including Daihatsu & Hino	1,252	1,198	2,451	1,088	716	4,255	761	947	1,708	
[Daihatsu]	[197]	[190]	[387]	[193]	[191]	[771]	[159]	[159]	[318]	
[Hino]	[28]	[29]	[57]	[21]	[13]	[91]	[13]	[18]	[31]	
(Overseas) - including Daihatsu & Hino	885	754	1,638	663	495	2,796	558	688	1,246	
[Daihatsu]	[34]	[36]	[70]	[29]	[25]	[124]	[25]	[26]	[51]	
[Hino]	[—]	[—]	[—]	[—]	[—]	[—]	[—]	[—]	[—]	
North America	326	237	563	208	148	919	201	251	452	
Europe	168	126	294	99	89	482	93	113	206	
Asia	263	259	521	250	176	947	192	236	428	
Central and South America	40	44	85	37	29	151	34	37	71	
Oceania	38	38	76	31	23	130	19	25	44	
Africa	50	50	99	38	30	167	19	26	45	
Vehicle Sales (thousands of units)	2,186	2,064	4,250	1,838	1,479	7,567	1,401	1,729	3,130	7,030
(Japan) - including Daihatsu & Hino	512	504	1,016	465	464	1,945	407	496	903	2,130
[Daihatsu]	[145]	[142]	[287]	[140]	[162]	[589]	[127]	[136]	[264]	[560]
[Hino]	[9]	[11]	[20]	[8]	[7]	[35]	[5]	[7]	[11]	[30]
(Overseas) - including Daihatsu & Hino	1,674	1,560	3,234	1,373	1,015	5,622	994	1,233	2,227	4,900
[Daihatsu]	[59]	[57]	[116]	[45]	[33]	[194]	[31]	[33]	[63]	[140]
[Hino]	[19]	[17]	[36]	[16]	[11]	[63]	[13]	[11]	[25]	[50]
North America	729	629	1,357	521	334	2,212	387	518	904	1,970
Europe	301	277	579	235	248	1,062	213	222	435	870
Asia	262	247	510	222	173	905	194	227	422	930
Central and South America	85	82	167	67	45	279	44	52	97	240
Oceania	81	68	149	62	50	261	51	60	111	240
Africa	77	81	158	79	52	289	36	44	79	170
Middle East	137	174	310	185	111	606	68	108	176	480
Other	2	2	4	2	2	8	1	2	3	
Total Retail Unit Sales (thousands of units) [Toyota, Daihatsu and Hino]	2,406	2,233	4,639	1,920	1,768	8,327	1,796	2,081	3,878	
Housing Sales (units)	916	1,520	2,436	1,501	1,505	5,442	774	1,285	2,059	5,400

Supplemental Material for Financial Results for FY2010 Second Quarter (Consolidated)

< U.S. GAAP >

	FY2009						FY2010			FY2010 Forecast 12 months (‘09/4-‘10/3)
	1Q (2008/4-6)	2Q (2008/7-9)	First half 6 months (2008/4-9)	3Q (2008/10-12)	4Q (2009/1-3)	12 months (‘08/4-‘09/3)	1Q (2009/4-6)	2Q (2009/7-9)	First half 6 months (2009/4-9)	
Foreign Exchange Rates										
Yen to US Dollar Rate	105	108	106	96	94	101	97	94	96	as premise: 93
Yen to Euro Rate	163	162	163	127	122	144	133	134	133	as premise: 132
Market Share (Japan)										
Toyota (excluding Mini-Vehicles) (%)	47.4	44.8	45.7	48.2	44.8	46.0	46.3	46.0	46.1	approximately: 46%
Toyota, Daihatsu and Hino (including Mini-Vehicles) (%)	43.6	41.5	42.5	43.7	41.0	42.4	42.8	43.1	43.0	
Number of Employees	323,650	324,537	324,537	322,045	320,808	320,808	324,222	322,650	322,650	(Note 1)
Net Revenues (billions of yen)	6,215.1	5,975.3	12,190.4	4,802.8	3,536.3	20,529.5	3,836.0	4,541.6	8,377.6	18,000.0
Geographic Information										
Japan	3,660.8	3,546.5	7,207.3	3,014.1	1,965.3	12,186.7	2,181.8	2,656.3	4,838.1	
North America	2,091.1	1,861.9	3,953.0	1,339.0	930.9	6,222.9	1,175.2	1,419.1	2,594.3	
Europe	916.2	867.7	1,783.9	660.5	568.7	3,013.1	515.1	564.3	1,079.4	
Asia	798.3	827.7	1,626.0	683.9	409.5	2,719.4	494.1	589.8	1,083.9	
Other	628.7	592.7	1,221.4	381.5	280.0	1,882.9	343.3	389.7	732.9	
Elimination	-1,880.0	-1,721.2	-3,601.2	-1,276.2	-618.1	-5,495.5	-873.5	-1,077.6	-1,951.0	
Business Segment										
Automotive	5,720.9	5,439.8	11,160.7	4,311.1	3,092.9	18,564.7	3,413.0	4,108.3	7,521.3	
Financial Services	363.1	374.6	737.7	346.6	293.2	1,377.5	320.1	312.0	632.1	
All Other	288.2	314.2	602.4	294.3	288.2	1,184.9	204.1	225.1	429.2	
Elimination	-157.1	-153.3	-310.4	-149.2	-138.0	-597.6	-101.2	-103.8	-205.0	
Operating Income (billions of yen)	412.5	169.5	582.0	-360.6	-682.5	-461.0	-194.9	58.0	-136.9	-350.0
(Operating Income Ratio) (%)	(6.6)	(2.8)	(4.8)	(-7.5)	(-19.3)	(-2.2)	(-5.1)	(1.3)	(-1.6)	(-1.9)
Geographic Information										
Japan	217.1	104.6	321.7	-164.2	-395.0	-237.5	-212.0	-45.6	-257.7	
North America	69.1	-34.9	34.3	-247.4	-177.0	-390.2	-3.7	30.5	26.9	
Europe	20.3	-11.5	8.7	-43.4	-108.7	-143.3	-20.4	1.7	-18.6	
Asia	69.3	67.8	137.2	40.5	-1.6	176.1	26.9	38.5	65.4	
Other	44.5	34.6	79.1	33.5	-25.1	87.6	17.4	23.3	40.6	
Elimination	-7.8	8.9	1.0	20.4	24.9	46.3	-3.1	9.6	6.5	
Business Segment										
Automotive	332.3	133.6	465.9	-232.7	-628.1	-394.8	-239.1	-21.3	-260.4	
Financial Services	79.1	28.1	107.2	-123.9	-55.4	-72.0	49.6	74.8	124.4	
All Other	2.9	8.9	11.8	0.0	-1.9	9.9	-4.6	5.0	0.4	
Elimination	-1.8	-1.1	-2.9	-4.0	2.9	-4.1	-0.8	-0.5	-1.3	
Income before income taxes (billions of yen)	453.0	183.4	636.4	-282.1	-914.7	-560.4	-138.5	75.5	-63.0	-300.0
(Income before income taxes Ratio) (%)	(7.3)	(3.1)	(5.2)	(-5.9)	(-25.9)	(-2.7)	(-3.6)	(1.7)	(-0.8)	(-1.7)
Equity in Earnings of Affiliated Companies (billions of yen)	95.0	49.1	144.1	2.3	-103.8	42.7	3.6	-59.1	-55.5	
Net Income (billions of yen)	353.6	139.8	493.4	-164.7	-765.8	-437.0	-77.8	21.8	-56.0	-200.0
(Net Income Ratio) (%)	(5.7)	(2.3)	(4.0)	(-3.4)	(-21.7)	(-2.1)	(-2.0)	(0.5)	(-0.7)	(-1.1)
Shareholder Return										
Cash Dividends (billions of yen)	—	203.7	203.7	—	109.7	313.5	—	62.7	62.7	(Note 3)
Cash Dividends Per share (yen)	—	65	65	—	35	100	—	20	20	
Payout Ratio (%)	—	41.4	41.4	—	—	—	—	—	—	
Value of shares repurchased (billions of yen)	—	69.9	69.9	—	2.8	72.8	—	—	—	
Number of shares canceled (thousands)	—	—	—	—	—	—	—	—	—	
Number of Outstanding Shares (thousands)	3,447,997	3,447,997	3,447,997	3,447,997	3,447,997	3,447,997	3,447,997	3,447,997	3,447,997	

Supplemental Material for Financial Results for FY2010 Second Quarter (Consolidated)

< U.S. GAAP >

	FY2009						FY2010			FY2010 Forecast 12 months (*09/4-'10/3)
	1Q (2008/4-6)	2Q (2008/7-9)	First half 6 months (2008/4-9)	3Q (2008/10-12)	4Q (2009/1-3)	12 months (*08/4-'09/3)	1Q (2009/4-6)	2Q (2009/7-9)	First half 6 months (2009/4-9)	
R&D Expenses (billions of yen)	234.2	243.5	477.7	215.4	210.9	904.0	204.8	194.2	399.0	800.0
Depreciation Expenses (billions of yen)	245.3	275.6	520.9	270.1	281.1	1,072.1	233.8	256.1	490.0	1,000.0 (Note 4)
Geographic Information										
Japan	147.6	172.9	320.5	183.4	195.3	699.2	149.7	161.0	310.7	660.0
North America	44.2	46.9	91.1	40.3	46.0	177.4	42.9	50.4	93.3	180.0
Europe	23.8	25.7	49.5	18.8	13.6	81.9	17.6	20.0	37.6	70.0
Asia	19.0	19.4	38.4	19.9	16.7	75.0	15.3	15.9	31.3	60.0
Other	10.7	10.7	21.4	7.7	9.5	38.6	8.3	8.8	17.1	30.0
Capital Expenditures (billions of yen)	268.4	357.1	625.5	301.9	375.1	1,302.5	141.8	114.4	256.3	760.0 (Note 4)
Geographic Information										
Japan	148.9	211.6	360.5	190.3	245.7	796.5	98.6	78.4	177.1	480.0
North America	73.3	87.7	161.0	64.2	69.7	294.9	25.3	19.3	44.6	130.0
Europe	20.3	30.2	50.5	31.1	30.3	111.9	6.2	4.3	10.5	40.0
Asia	12.7	20.6	33.3	10.2	13.6	57.1	7.8	7.2	15.0	70.0
Other	13.2	7.0	20.2	6.1	15.8	42.1	3.9	5.2	9.1	40.0
Total Liquid Assets (billions of yen)						3,324.1				(Note 5)
Total Assets (billions of yen)	34,185.5	32,898.6	32,898.6	29,591.0	29,062.0	29,062.0	29,404.5	28,538.8	28,538.8	
Toyota Motor Corporation Shareholders' Equity (billions of yen)	12,253.0	11,927.0	11,927.0	10,803.2	10,061.2	10,061.2	10,066.2	9,973.7	9,973.7	
Return on Equity (%)	11.7	4.6	8.3	-5.8	-29.4	-4.0	-3.1	0.9	-1.1	(Note 2)
Return on Asset (%)	4.2	1.7	3.0	-2.1	-10.4	-1.4	-1.1	0.3	-0.4	(Note 2)
Number of Consolidated Subsidiaries						529				
No. of Affil. Accounted for Under the Equity Method						56				

Analysis of Consolidated Net Income for FY2010 (billions of yen, approximately)	2Q (2009/7-9)	First half 6 months (2009/4-9)
Effects of Sales Volume and Mix	-260.0	-910.0
Effects of Changes in Exchange Rates	-180.0	-320.0
Cost Reduction Efforts	130.0	210.0
From Engineering	110.0	160.0
From Manufacturing and Logistics	20.0	50.0
Reduction in Fixed Costs	240.0	390.0
Other	-41.5	-88.9
(Changes in Operating Income)	-111.5	-718.9
Non-operating Income	3.6	19.5
Equity in Earnings of Affiliated Companies	-108.2	-199.6
Income Taxes, Net Income Attributable to the Noncontrolling Interest	98.1	349.6
(Changes in Net Income)	(Note 2) -118.0	-549.4

Cautionary Statement with Respect to Forward-Looking Statements

This report contains forward-looking statements that reflect Toyota's plans and expectations. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Toyota's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. These factors include: (i) changes in economic conditions and market demand affecting, and the competitive environment in, the automotive markets in Japan, North America, Europe, Asia and other markets in which Toyota operates; (ii) fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar, the Euro, the Australian dollar, the Canadian dollar and the British pound; (iii) changes in funding environment in financial markets; (iv) Toyota's ability to realize production efficiencies and to implement capital expenditures at the levels and times planned by management; (v) changes in the laws, regulations and government policies in the markets in which Toyota operates that affect Toyota's automotive operations, particularly laws, regulations and government policies relating to trade, environmental protection, vehicle emissions, vehicle fuel economy and vehicle safety, as well as changes in laws, regulations and government policies that affect Toyota's other operations, including the outcome of future litigation and other legal proceedings; (vi) political instability in the markets in which Toyota operates; (vii) Toyota's ability to timely develop and achieve market acceptance of new products; and (viii) fuel shortages or interruptions in transportation systems, labor strikes, work stoppages or other interruptions to, or difficulties in, the employment of labor in the major markets where Toyota purchases materials, components and supplies for the production of its products or where its products are produced, distributed or sold.

A discussion of these and other factors which may affect Toyota's actual results, performance, achievements or financial position is contained in Toyota's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission.

Supplemental Material for Financial Results for FY2010 Second Quarter (Unconsolidated)

< Japan GAAP >

	FY2009						FY2010			FY2010 Forecast 12 months (09/4-'10/3)
	1Q (2008/4-6)	2Q (2008/7-9)	First half 6 months (2008/4-9)	3Q (2008/10-12)	4Q (2009/1-3)	12 months (08/4-'09/3)	1Q (2009/4-6)	2Q (2009/7-9)	First half 6 months (2009/4-9)	
Domestic vehicle production (thousands of units)	1,027	980	2,007	874	512	3,393	589	770	1,359	3,120
Overseas vehicle production (thousands of units)	1,164	998	2,162	895	653	3,710	785	996	1,781	3,930
Vehicle Sales (thousands of units)	1,033	992	2,025	915	539	3,479	587	770	1,357	3,150
Domestic	368	354	722	322	296	1,340	280	353	633	1,550
Exports	665	638	1,303	593	243	2,139	307	417	724	1,600
North America	310	273	583	268	77	928	131	182	313	650
Europe	117	108	225	80	46	351	58	68	126	270
Asia	48	44	92	32	17	141	31	34	65	150
Central and South America	26	25	51	22	6	79	5	12	17	50
Oceania	51	44	95	38	27	160	34	40	74	150
Africa	35	32	67	41	17	125	10	16	26	70
Middle East	76	110	186	110	51	347	36	64	100	260
Other	2	2	4	2	2	8	2	1	3	
Housing Sales (units)	771	1,278	2,049	1,342	944	4,335	673	982	1,655	4,400
Net Revenues (billions of yen)	2,890.5	2,758.7	5,649.2	2,292.2	1,337.0	9,278.4	1,628.7	2,027.9	3,656.6	8,200.0
Domestic	859.9	816.6	1,676.5	740.6	642.7	3,059.8	658.4	776.1	1,434.5	
Exports	2,030.6	1,942.1	3,972.7	1,551.6	694.2	6,218.5	970.3	1,251.7	2,222.0	
Operating Income (billions of yen)	173.5	79.0	252.5	-149.2	-291.2	-187.9	-181.8	-83.9	-265.7	-520.0
(Operating Income Ratio) (%)	(6.0)	(2.9)	(4.5)	(-6.5)	(-21.8)	(-2.0)	(-11.2)	(-4.1)	(-7.3)	(-6.3)
Ordinary Income (billions of yen)	401.4	193.8	595.2	-83.4	-329.3	182.5	12.4	-58.7	-46.3	-280.0
(Ordinary Income Ratio) (%)	(13.9)	(7.0)	(10.5)	(-3.6)	(-24.6)	(2.0)	(0.8)	(-2.9)	(-1.3)	(-3.4)
Net Income (billions of yen)	321.1	151.1	472.2	-6.4	-409.2	56.6	5.9	-24.7	-18.8	-120.0
(Net Income Ratio) (%)	(11.1)	(5.5)	(8.4)	(-0.3)	(-30.6)	(0.6)	(0.4)	(-1.2)	(-0.5)	(-1.5)
R&D Expenses (billions of yen)	199.6	208.8	408.4	182.0	179.4	769.8	176.0	164.7	340.7	680.0
Depreciation Expenses (billions of yen)	68.8	76.8	145.6	79.6	89.7	314.9	70.0	74.0	144.0	310.0
Capital Expenditures (billions of yen)	64.5	92.6	157.1	93.3	118.7	369.1	29.9	23.0	52.9	180.0

Analysis of Unconsolidated Net Income for FY2010 (billions of yen, approximately)	2Q (2009/7-9)	First half 6 months (2009/4-9)
Effects of Sales Volume and Mix	-240.0	-580.0
Effects of Changes in Exchange Rates	-160.0	-280.0
Cost Reduction Efforts	110.0	170.0
From Engineering	105.0	160.0
From Manufacturing and Logistics	5.0	10.0
Reduction in Fixed Costs	130.0	170.0
Other	-2.9	1.8
(Changes in Operating Income)	-162.9	-518.2
Non-operating Income	-89.6	-123.3
Income Taxes, etc	76.7	150.5
(Changes in Net Income)	-175.8	-491.0

Cautionary Statement with Respect to Forward-Looking Statements

This report contains forward-looking statements that reflect Toyota's plans and expectations. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Toyota's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. These factors include: (i) changes in economic conditions and market demand affecting, and the competitive environment in, the automotive markets in Japan, North America, Europe, Asia and other markets in which Toyota operates; (ii) fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar, the Euro, the Australian dollar, the Canadian dollar and the British pound; (iii) changes in funding environment in financial markets; (iv) Toyota's ability to realize production efficiencies and to implement capital expenditures at the levels and times planned by management; (v) changes in the laws, regulations and government policies in the markets in which Toyota operates that affect Toyota's automotive operations, particularly laws, regulations and government policies relating to trade, environmental protection, vehicle emissions, vehicle fuel economy and vehicle safety, as well as changes in laws, regulations and government policies that affect Toyota's other operations, including the outcome of future litigation and other legal proceedings; (vi) political instability in the markets in which Toyota operates; (vii) Toyota's ability to timely develop and achieve market acceptance of new products; and (viii) fuel shortages or interruptions in transportation systems, labor strikes, work stoppages or other interruptions to, or difficulties in, the employment of labor in the major markets where Toyota purchases materials, components and supplies for the production of its products or where its products are produced, distributed or sold.

A discussion of these and other factors which may affect Toyota's actual results, performance, achievements or financial position is contained in Toyota's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission.

(Note 1) Shows the number of employees as of the end of each period (excluding loan employees from Toyota and its consolidated subsidiaries ("Toyota") to outside Toyota and including loan employees from outside Toyota to Toyota)

(Note 2) "Net income attributable to Toyota Motor Corporation", equivalent to "Net Income" up to FY2009

(Note 3) 2Q= Interim Dividend, 4Q= Year-end Dividend, FY= Annual Dividend

(Note 4) Figures for depreciation expenses and capital expenditures do not include vehicles in operating lease

(Note 5) Excludes financial subsidiaries