

**OIL AND GAS DEVELOPMENT COMPANY LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

		2023	2022
	Note	------(Rupees '000)-----	
Sales- net	26	413,594,009	335,463,725
Royalty		(48,394,430)	(37,957,823)
Operating expenses	27	(93,609,983)	(78,592,736)
Transportation charges		(1,862,960)	(1,997,542)
		<u>(143,867,373)</u>	<u>(118,548,101)</u>
<b>Gross profit</b>		269,726,636	216,915,624
Finance and other income	28	154,692,085	46,570,522
Exploration and prospecting expenditure	29	(19,023,821)	(15,585,757)
General and administration expenses	30	(7,251,672)	(4,910,489)
Finance cost	31	(4,715,155)	(2,340,196)
Workers' profit participation fund		(20,198,567)	(12,237,966)
Share of profit in associate- net of taxation		10,543,257	4,109,622
		<u>383,772,763</u>	<u>232,521,360</u>
<b>Profit before taxation</b>		383,772,763	232,521,360
Taxation	32	(159,154,966)	(98,737,613)
<b>Profit for the year</b>		<u>224,617,797</u>	<u>133,783,747</u>
<b>Earnings per share- basic and diluted (Rupees)</b>	33	<u>52.23</u>	<u>31.11</u>

The annexed notes 1 to 48 form an integral part of these financial statements.

ADD

Chief Financial Officer

Chief Executive

Director