Proposals to 2026 First Extraordinary General Meeting of Zhejiang Yongtai Technology Co., Ltd.

10 August 2026

Proposal 1: To Repurchase and Cancellation of Partial Restricted Shares Granted but not yet Unlocked to Participants

Dear shareholders,

In accordance with the relevant provisions of the 2024 Equity Incentive Scheme of the Company, the Company repurchased and cancelled 151,992 restricted shares that had been granted but not yet unlocked due to the performance appraisal targets at company level not being fully met, as well as 156,000 restricted shares that had been granted but not yet unlocked to four participants who were no longer eligible for unlocking. A total of 307,992 restricted shares that had been granted but not yet unlocked were repurchased and cancelled at a repurchase price of RMB4.30.

Proposal 2:To Change the Registered Capital of the Company and Amend the Articles of Association

Dear shareholders,

The Company intends to repurchase and cancel 307,992 restricted shares that had been granted but not yet unlocked, which did not meet the conditions for unlocking during the second unlocking period of the 2024 Equity Incentive Scheme. Upon completion of the repurchase and cancellation of the aforementioned restricted shares, the registered capital of the Company will be changed from RMB925,127,636 to RMB924,819,644, and the total number of shares will be changed from 925,127,636 shares to 924,819,644 shares.

Due to a reduction in the registered capital of the Company, in accordance with provisions of relevant laws, regulations and normative documents including the Company Law, the Securities Law and the Guidelines on the Articles of Association of Listed Companies, the Company proposes to amend the registered capital and total number of shares in the Articles of Association. Details of the specific amendments are set out as below:

No.	Original Articles of the Articles of Association	Amended Articles of the Articles of Association after amendments
1.	**Article 6** The registered capital of the Company is RMB925,127,636.	**Article 6** The registered capital of the Company is RMB924,819,644.
2.	**Article 21** The total number of issued shares of the Company is 925,127,636 shares, all of which are ordinary shares with a par value of RMB 1 per share.	**Article 21** The total number of issued shares of the Company is 924,819,644 shares, all of which are ordinary shares with a par value of RMB 1 per share.

Except for the above clauses, other clauses of the Articles of Association remain unchanged. The aforesaid changes shall be subject to the contents approved by the market regulation administration.

Proposal 3: To Appoint the 2026 Annual Auditor

Dear shareholders,

The Company has conducted a comprehensive understanding and review of WUYIGE Certified Public Accountants (Special General Partnership) (hereinafter referred to as "DAXIN"), with respect to its basic information, professional qualifications, business scale, personnel profile, professional competence, investor protection capabilities, independence, and integrity record, and is of the view that DAXIN possesses the professional competence, experience, and qualifications required to provide audit services to the Company, with appropriate independence and investor protection capabilities, and a good integrity record over the past three years, and is capable of meeting the Company's audit requirements for the year 2026. Based on the above, the Company proposes to appoint DAXIN as its audit firm for the year 2026 (including financial statement audit and internal control audit, the same below).

I. Basic Information on Proposed Re-appointment of Accounting Firm

(I) Institutional Information

1. Basic Information

WUYIGE Certified Public Accountants (Special General Partnership) was established in 1985 and transformed to a special general partnership in March 2012. DAXIN is headquartered in Beijing, and its registered address is Room 2206, 22/F, Zhichun Road, Haidian District, Beijing. DAXIN operates 33 branches across China, with a branch office established in Hong Kong. In 2017, the firm initiated the establishment of the DAXIN International Accounting Network, which currently comprises 48 member firms worldwide, including those in the United States, Canada, Australia, Germany, France, the United Kingdom, Singapore, and other countries. As one of the earliest Chinese accounting firms authorized to provide securities-related services, DAXIN was among the first batch of firms to qualify for H share enterprises auditing. The firm has accumulated over 30 years of professional experience in the securities industry.

2. Personnel Information

The chief partner is Mr. Xie Zemin (谢泽敏). As of December 31, 2025, DAXIN had a total of

3,914 employees, including 182 partners and 1,053 certified public accountants (CPAs). Among the CPAs, more than 500 have signed audit reports on securities service business.

3. Business Scale

For the year 2025, the Firm generated annual revenue of RMB1.654 billion and provided services to over 10,000 companies. Of this revenue, audit service revenue amounted to RMB1.417 billion, and securities service revenue amounted to RMB483 million. In 2025, the Firm served 218 listed companies (including H-share companies) as annual report audit clients, with an average total assets of RMB20.893 billion per client and aggregate audit fees of RMB277 million. These clients are primarily distributed across the manufacturing industry; the information transmission, software and information technology services industry; the production and supply of electricity, heat, gas, and water; the water conservancy, environment and public facilities management industry; and the scientific research and technical services industry.Among our audit clients, 146 are listed companies in the same industry as the Company (i.e., the listed company proposing to appoint the Firm).

4. Investor Protection Capability

The aggregate sum of the accumulated occupational risk fund provision and the aggregate indemnity limit of the occupational insurance exceeds RMB200 million. The accrual of the occupational risk fund and the purchase of occupational insurance complies with relevant regulations.

Over the past three years, the Firm has assumed civil liability arising from its professional practice in four audit engagements, including the audit of Suzhou Changxin Agriculture Micro-Credit Co., Ltd. Investor litigation claims totaled RMB5.8151 million, all of which have been fully settled. The Firm’s professional liability insurance is sufficient to cover the corresponding civil compensation liabilities.

5. Integrity Record

Over the past three years, the Firm has received 0 criminal punishment, 10 administrative punishments, 16 administrative regulatory measures, and 18 self-regulatory measures and disciplinary actions in respect of its professional conduct. Over the same period, among its 67 practitioners, there were 0 criminal punishment, 25 person-times of administrative punishments, 34 person-times of administrative regulatory measures, and 46 person-times of self-regulatory measures and disciplinary actions in respect of their professional conduct.

(II) Project Information

1. Basic Information

Proposed Signing Project Partner: Mr. Guo Dongxing (郭东星)

Mr. Guo holds a CPA practice qualification. He became a certified public accountant in 2002, began to engage in listed company audits in 2000, joined DAXIN for practice in 2016. In the past three years, he has signed audit reports for one listed company and does not hold any concurrent position in other entities.

Proposed Signing Certified Public Accountant: Ms. Yu Lihui (虞丽惠)

Ms. Yu holds practice qualifications as a certified public accountant, asset appraiser, and tax agent. She became a certified public accountant in 2019, began to engage in listed company audits in 2018, joined DAXIN for practice in 2017. In the past three years, she has signed audit reports for one listed company and does not hold any concurrent position in other entities.

Project Quality Reviewer: Ms. Hong Suping (洪苏萍)

Ms. Hong holds a CPA practice qualification. She became a certified public accountant in 2018, began to engage in quality review of listed company audits in 2023, joined DAXIN for practice in 2020, and has reviewed audit reports for two listed companies in the past three years. She does not hold any concurrent position in other entities.

2. Integrity Record

Except for Guo Dongxing, who received one supervisory measure, none of the proposed signing project partners, signing Certified Public Accountants and quality reviewer has been subject to criminal punishment for professional conduct, administrative punishment or supervisory measures imposed by the CSRC and its dispatched offices and competent industry authorities, or self-regulatory supervision measures and disciplinary sanctions issued by self-regulatory organizations including stock exchanges and industry associations in the past three years.

3. Independence

DAXIN, the project partner, signing Certified Public Accountant and project quality control reviewer have no record of violation of the independence requirements in the Code of Professional Ethics for Chinese Certified Public Accountants.

4. Audit Fees

(1) Audit Fees Pricing Principles

Pricing is mainly based on the responsibilities assumed for professional services and the level of professional expertise required, with comprehensive consideration of factors including the charge rates corresponding to the experience and seniority of participating staff and the working hours invested.

(2) Year-on-Year Change in Audit Fees

	Year 2025	**Year 2026**	**Change %**
Annual Financial Statement Audit Fees (RMB'0000)	210	208	-0.95%
Internal Control Audit Fees (RMB'0000)	20	20	0.00%

II. Explanation on the Proposed Change of the Accounting Firm

(I) Information on the Former Accounting Firm and Audit Opinions for the Previous Year

The Company's former accounting firm is BDO China Shu Lun Pan Certified Public Accountants (Special General Partnership) (hereinafter referred to as "BDO"), which has provided audit services to the Company for 20 consecutive years. BDO issued unmodified opinions on the Company's 2025 annual financial statements and internal control. The Company has not dismissed the former accounting firm after engaging it to carry out part of the audit work.

(II) Reasons for the Proposed Change of the Accounting Firm

As the term of appointment between the Company and BDO has expired, the Company has launched the tender selection process for the 2026 audit firm in accordance with the relevant provisions of the Measures for the Administration of Selection and Engagement of Accounting Firms by State-Owned Enterprises and Listed Companies and the Accounting Firm Selection Policy of Zhejiang Yongtai Technology Co., Ltd.(浙江永太科技股份有限公司会计师事务所选聘制度), so as to ensure the orderly conduct of annual audit work. Pursuant to the tender evaluation results, the Company proposes to appoint DAXIN as its audit firm for the year 2026.

(III) Communications Between the Company and the Former and Subsequent Accounting Firms

The Company has conducted full communications with the former accounting firm regarding the proposed change of audit firm. The former accounting firm has been fully informed of this matter and raised no objections. The Company has permitted the proposed accounting firm to communicate with the former accounting firm. In accordance with PRC Auditing Standard for Certified Public Accountants No. 1153 – Communication between Former Certified Public Accountants and Subsequent Certified Public Accountants, the former and subsequent accounting firms will carry out relevant communications and coordination in a timely manner.