

FINAL TERMS

13 June 2017

Compagnie de Saint-Gobain
Issue of EUR 750,000,000 1.375% due 14 June 2027
under the EUR 15,000,000,000
Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated July 27, 2016 and supplements to it dated 7 September 2016 and 2 March 2017, which together constitute a base prospectus (the “**Base Prospectus**”) for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. The Base Prospectus and any supplement(s) thereto will be published electronically on the website of the London Stock Exchange plc at www.londonstockexchange.com/exchange/news/market-news/market-newshome.html. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus.

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| 1. | (i) Series Number: | 34 |
| | (ii) Tranche Number: | 1 |
| 2. | Specified Currency: | Euro (“EUR”) |
| 3. | Aggregate Nominal Amount of Notes admitted to trading: | |
| | (i) Series: | EUR 750,000,000 |
| | (ii) Tranche: | EUR 750,000,000 |
| 4. | Issue Price: | 99.935%, of the Aggregate Nominal Amount |
| 5. | (i) Specified Denominations: | €100,000 |
| | (ii) Calculation Amount: | €100,000 |
| 6. | (i) Issue Date: | 14 June 2017 |
| | (ii) Interest Commencement Date: | Issue Date |
| 7. | Maturity Date: | 14 June 2027 |
| 8. | Interest Basis: | 1.375% Fixed Rate |

		(further particulars specified below)
9.	Redemption/Payment Basis:	Redemption at par
10.	Change of Interest Basis:	Not Applicable
11.	Put/Call Options:	Not Applicable
12.	Date(s) of relevant corporate authorisations for issuance of Notes:	23 February 2017 (Board Authorisation) and 31 May 2017 (Decision to Issue)

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.	Fixed Rate Note provisions	Applicable
(i)	Rate(s) of Interest:	1.375%, per annum payable in arrear on each Interest Payment Date
(ii)	Interest Payment Date(s):	14 June in each year commencing on 14 June 2018 up to, and including, the Maturity Date, in each case in accordance with the Following Business Day Convention
(iii)	Fixed Coupon Amount(s):	EUR 1,375 per Calculation Amount
(iv)	Broken Amount(s):	Not Applicable
(v)	Day Count Fraction:	Actual/Actual (ICMA)
(vi)	Determination Date(s):	14 June in each year
(vii)	Range Accrual:	Not Applicable
14.	Floating Rate Note provisions	Not Applicable
15.	Range Accrual Notes	Not Applicable
16.	Inflation Linked Notes provisions	Not Applicable
17.	Zero Coupon Note provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

18.	Call Option:	Not Applicable
19.	Put Option:	Not Applicable
20.	Final Redemption Amount	

- (i) Fixed Rate Notes, Floating Rate Notes and Zero Coupon Notes: At par
- (ii) Inflation Linked Redemption: Not Applicable
- 21. Early Redemption Amount of each Note payable on redemption for taxation reasons or on event of default or other early redemption: At par

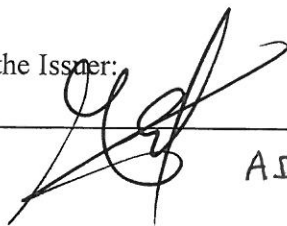
GENERAL PROVISIONS APPLICABLE TO THE NOTES

- 22. Form of Notes: Bearer Notes:
Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for Definitive Notes only upon an Exchange Event
- 23. New Global Note (“NGN”): Yes
- 24. Financial Centre(s): TARGET
- 25. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No
- 26. Redenomination: Not Applicable

Signed on behalf of the Issuer:

By: _____

Duly authorised



ADIL BELMEJDOUB

PART B – OTHER INFORMATION**1. LISTING AND ADMISSION TRADING**

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| (i) | Admission to trading: | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange with effect from the Issue Date. |
| (ii) | Estimate of total expenses related to admission to trading: | GBP 3,650 |

2. RATINGS

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| Ratings: | The Notes to be issued are expected to be rated:
S & P: BBB
Moody's: Baa2 |
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3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Joint Lead Managers and as discussed in “*Subscription and Sale and Transfer and Selling Restrictions*”, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Joint Lead Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. YIELD (Fixed Rate Notes only)

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| Indication of yield: | 1.382% |
| | The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield. |

5. OPERATIONAL INFORMATION

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|-----------------------------|---|
| ISIN Code: | XS1627193359 |
| Common Code: | 162719335 |
| Book-entry clearing systems | Euroclear Bank S.A./N.V./ Clearstream Banking, <i>société anonyme</i> |

Delivery: Delivery against payment

Names and addresses of additional
Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the International Central Securities Depositories (“ICSDs”) as common safekeeper, and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that the Eurosystem eligibility criteria have been met.

6. U.S. SELLING RESTRICTIONS

U.S. Selling Restrictions: TEFRA D